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LOCAL WEATHER FORECAST.—N.E. WINDS, STRONG.

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KING'S RESTAURANT
EXCELLENT MEALS
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KOWLOON-CANTON RAILWAY. TIME-TABLE.

On and after SEPTEMBER 30th, 1933, until Further Notice (all previous)
Time Tables cancelled.

UP TRAINS													
STATIONS	No. 2	No. 6	No. 10	No. 14	No. 18	No. 22	No. 26	No. 30	No. 34	No. 38	No. 42	No. 46	No. 50
Kowloon Dep.	6.25	8.15	8.37	9.06	9.15	10.12	11.30	12.13	12.43	1.30	2.20	4.55	6.07
Yau Ma Tei Dep.	6.33	8.23	8.45	9.14	9.23	10.20	11.38	12.21	12.51	1.38	2.28	5.03	6.15
Shatin Dep.	6.45	8.35	8.57	9.26	9.35	10.32	11.50	12.33	13.03	1.40	2.30	5.05	6.17
Tai Po Dep.	6.55	8.45	9.07	9.36	9.45	10.42	12.00	12.43	13.13	1.50	2.40	5.15	6.27
Tai Po Market Dep.	7.01	8.51	9.13	9.42	9.51	10.48	12.06	12.49	13.19	1.56	2.46	5.21	6.33
Fanning Dep.	7.15	9.05	9.27	9.56	10.05	11.02	12.20	13.03	13.33	2.00	2.50	5.25	6.37
Shenzhen Dep.	7.30	9.20	9.42	10.11	10.20	11.17	12.35	13.18	13.48	2.11	3.01	5.36	6.48
Shenzhen Arr.	7.26	9.16	9.38	10.07	10.16	11.13	12.31	13.14	13.44	2.07	2.57	5.32	6.44
Canton Arr.	11.25	13.15	13.37	14.06	14.15	15.12	16.30	17.13	17.43	3.58	4.48	7.45	8.57

DOWN TRAINS													
STATIONS	No. 1	No. 5	No. 9	No. 13	No. 17	No. 21	No. 25	No. 29	No. 33	No. 37	No. 41	No. 45	No. 49
Canton Dep.	8.00	9.50	10.12	10.41	10.50	11.47	13.05	13.48	14.18	14.48	15.18	16.30	17.13
Shenzhen Dep.	8.15	10.05	10.27	10.56	11.05	12.02	13.20	14.03	14.33	15.03	15.33	16.45	17.28
Shenzhen Arr.	8.11	10.01	10.23	10.52	11.01	11.58	13.16	13.59	14.29	14.59	15.29	16.41	17.24
Fanning Dep.	8.25	10.15	10.37	11.06	11.15	12.12	13.30	14.13	14.43	15.13	15.43	16.55	17.38
Tai Po Dep.	8.35	10.25	10.47	11.16	11.25	12.22	13.40	14.23	14.53	15.23	15.53	17.05	17.48
Tai Po Market Dep.	8.41	10.31	10.53	11.22	11.31	12.28	13.46	14.29	14.59	15.29	15.59	17.11	17.54
Shatin Dep.	8.55	10.45	11.07	11.36	11.45	12.42	14.00	14.43	15.13	15.43	16.13	17.25	18.08
Yau Ma Tei Dep.	9.05	10.55	11.17	11.46	11.55	12.52	14.10	14.53	15.23	15.53	16.23	17.35	18.18
Kowloon Arr.	8.02	9.52	10.14	10.43	10.52	11.49	13.07	13.50	14.20	14.50	15.20	16.32	17.15

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Manager

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London Air-Mail Letter

London Passenger Transport Act: Sir
Kingsley Wood: America's Happiest
Man: Mr. Benson Greenall: Ad-
miral von Tirpitz: Hurlingham:

(Special Air-Mail Service)

London, December 27.

RAILWAYS LOOK BACK WITH PRIDE

No industrial undertaking in the country has more good reason to look back with pride on the achievements of 1933 than the railway companies. This is the conclusion I came to to-day after an exhaustive survey of the remarkable developments, ensuing on a period of sharp public criticism of apparent lack of enterprise. One of the greatest steps forward was taken by the Southern Railway in an extension of its electric system along the South Coast. In the North there were the introduction of luxurious tourist trains and the impressive acceleration of freight trains, together with pooling agreements, which made for the speedier transit of goods. Nor must it be forgotten that 1933 saw the inauguration of the first rail-air service for passengers and mails between Cardiff and Torquay, subsequently extended to Birmingham on the one hand and Plymouth on the other.

NEW LEGISLATION

Two important Acts of Parliament, intimately affecting the public, were also placed on the Statute Book during the year—the London Passenger Transport Act and the Road and Rail Act. The first, as is now well-known, coordinated London's suburban services and made possible improvements and developments by the four main-line companies of existing facilities in the London area. The Road and Rail Act regularises the road haulage business, as is already evident in the extension of "door-to-door" transport and in the acquisition by the companies of Messrs. Carter, Paterson and Co., and Pickfords, which together formed the greatest road transport concern in the country. These developments do not exhaust the enterprise of 1933, which also has to its credit the institution of "summer tickets," the issue of which has been extended for another twelve months.

SIR KINGSLEY WOOD

It is officially announced that the prime Minister has invited the Right Hon. Sir Kingsley Wood, M.P., Postmaster-General, to be a member of the Cabinet.

A Parliamentary Correspondent writes:—

The news that Sir Kingsley Wood has been invited to join the Cabinet will be received with satisfaction in all parts of the House of Commons. In the old days of party fighting he was one of the Conservative party, and during the last Conservative Government he rendered yeoman service as Mr. Chamberlain's lieutenant at the Ministry of Health. There was some surprise when the National Government was formed, that Sir Kingsley Wood was not included in the National Cabinet, though it was recognized that, as Postmaster-General he would put the General Post Office on a sound business basis.

In previous Administrations the office of Postmaster-General has often been regarded as a convenient stepping-stone to Cabinet rank, but when the National Government was formed it was agreed that the office should be regarded as a permanent one, and that the holder of it should be given plenty of time in which to acquaint himself to the work of the Department and to bring it to the attention of the nation. Some account of the work of the General Post Office during the present year was given in a special article in "The Times" on Tuesday. Much of the progress which was then noted has been due to the enthusiasm which Sir Kingsley Wood has displayed, with the help of his assistants—first Mr. Graham White and then Sir Ernest Bennett—and of his Parliamentary Private Secretary, Sir Edward Campbell.

HAPPY SENATOR FITTMAN
America's happiest man to-day should be Senator Key Pittman, of Nevada. He has sat in the

United States Senate for 21 years, and is chairman of its Foreign Relations Committee.

For many years Senator Pittman has had one ruling ambition—the "rehabilitation" of silver.

The reason is not for to seek. Nevada is one of the eight silver-producing States.

They produce a sixth of the world's silver. To them the price of that metal is of vital moment, and Senator Pittman is the senior Silver Senator.

HELP FROM LONDON

What the Silver Senators could not press through the Senate "on their own" assumed a very different aspect when it could be represented as the agreed resolve of the World Economic conference.

Mr. Key Pittman left London last summer with enough gained to carry the day. Mr. Roosevelt has not been slow to recognise that he could serve a number of desirable ends by falling in with that view.

Political unrest in the Silver States should have been assuaged. A direction in which Congress might have gone, inflationist-mad has been anticipated, and all is in consonance with his price-raising policy.

CABINET ROOM LIBRARY

Up to the time of Mr. MacDonald's present tenure of the Premiership, I was surprised to hear yesterday, there was no general library at No. 10, Downing-street.

Shortly after taking office as head of the National Government, the Prime Minister was impressed by the fact that the "bookshelves" around the walls of the Cabinet Room held nothing more interesting than old volumes of Hansard.

It occurred to him that it might be possible to form the nucleus of a permanent library there without incurring any official expense.

He wrote to all the men who had at some time held Cabinet rank, asking for a gift of one book or more. A list of some seventy names was compiled, and it was suggested that their contributions should take the form of works from their own pen or any other books which seemed to them appropriate.

HURLINGHAM CHAIRMANSHIP

A week ago I mentioned that the death of Lord Cowdray had rendered vacant the chairmanship of the Hurlingham polo committee, the governing body of British polo.

The committee have not yet announced their decision as to Lord Cowdray's successor, but I hear that it is most likely that their choice will fall upon Gen. R. G. Ritson.

Old polo players will remember Gen. Ritson as captain of the England team that challenged America for the Westchester Cup in 1913.

As is the case with most first-class polo players, he learned the game in India.

COMMANDER OF GERMAN FLEET

Adml. Von Ingenohl, whose death occurred yesterday, commanded the German High Seas Fleet for the first six months of the war. A man of great personal charm, he was a favourite at Court and had served in the Royal yacht.

He was appointed Commander-in-Chief by the Kaiser in spite of protests by Adml. von Tirpitz, the then Naval Secretary, who had a poor opinion of von Ingenohl's professional capacity. Later events appeared to confirm this opinion.

BAD BLUNDERS

Von Ingenohl, it is true, was seriously hampered by the Kaiser's ban on operations which involved risk to the fleet. But the dispositions he made on three critical occasions were ill-judged.

The German defeat in the Battle of August, 1914, shook his position. In the following December, while engaged in the Scarborough-Hartlepool raid—he missed a unique chance of attacking Beatty's battle-cruiser squadron fleet with overwhelming superiority.

THE KING AND NEW YEAR

Message to Citizens
of London

(Special Air-Mail Service)

London, January 2.

The King has sent the following message to the Lord Mayor of London in reply to the latter's New Year greetings:—

Please convey to the citizens of London my warm thanks for the loyal New Year message which you, my Lord Mayor, have addressed to me in their name. I greatly appreciate your words of greeting to the Queen and my family. I am happy to think that we can now face the New Year with growing confidence and more cheerful hearts.—George R.I.

His Majesty has sent the following message to the Lord Provost of Glasgow in reply to the Lord Provost's telegram of greeting:—

"It has given me much pleasure to receive New Year's greetings which you, my Lord Provost, have addressed to me in the name of the citizens of Glasgow. I thank them warmly and I pray that the New Year which we are now entering may bring a greater measure of happiness to the people of your city."

THE PRIME MINISTER'S NEW YEAR

For the second year in succession the Prime Minister filled the role of lucky "first footer" to his friend, Professor Edgar Collis, of the University of Wales, who makes his home at Llanelli, Carmarthenshire. Along with Mr. Malcolm MacDonald and Miss Isabel MacDonald, he hastened at "The Hinkley" by wireless to Big Ben chiming in the New Year, and then climbed the hill to Tower House, where he, joined Professor and Mrs. Collis. As a dark man in his youth, the Prime Minister answers the traditional requirements of this old Scottish custom.

TIRPITZ'S INDIGNATION

Of that incident Tirpitz wrote in his memoirs:—
Ingenohl had the fate of Germany in his hands. I burn with indignation whenever I think of it.

His downfall occurred in January, 1915, when his failure to support Hipper on the Dogger Bank involved a severe German reverse and the loss of the Blücher. He was summarily removed from his command, never to be employed again.

THE LANDSDOWNE PASSAGE BARRIER

An interesting, though to lovers of old London a somewhat melancholy feature of the new Lansdowne House building scheme will be the final disappearance of Landsdowne-passage.

For 200 years' Lansdowne-passage, separated the grounds of Lansdowne House from those of Devonshire House. At the Curzon-gate end still stands the bar dividing the narrow entrance from arch to pavement.

It was erected by George Grenville, who had a house in Bolton-street, as a barrier against the repetition of a dashing ride to safety by a highwayman.

He was cornered in the midst of some desperate enterprise in Piccadilly, and the pursuers thought they had him, until in Berkeley-street he swung left, jumped down the steps and got clear away.

A new Lansdowne-passage, 20 feet wide, is to be provided. It is to be built over the old sunken alley, which will probably become part of the basement of the May Fair Hotel.

MEN BEHIND THE DEAL

It is several years now since Mr. Benson Greenall, formerly an Inspector of town-planning attached to the Ministry of Health, bought Lord Lansdowne's mansion and some of the surrounding estate. Lansdowne House itself he sold to the Bruton Club, whose new premises are still in course of erection there.

The Westminster City Council acquired from him the land for the new street, while Mr. Greenall still holds 10,000 square feet in Clarges-street.

Mr. George Gee, who is to build the new block, has already, at the age of 45, made a considerable mark upon the face of London.

He was responsible for the recently completed extension to County Hall, Westminster.

Keep your eyes open!
Your health is at stake!

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(one block before Central Theatre)



Madeleine Carroll, the pretty star of "I Was A Spy," now playing at the King's Theatre.

SHOPPING
ROUND TOWN

Miss Naylor Importer of Dresses

Miss Naylor is in the midst of having her clearance sale, and there certainly are some wonderful bargains to be had. Her whole stock is absolutely reduced to the lowest possible prices and looking over the lovely things she has one only wishes one could buy up the whole shop. Miss Naylor's afternoon dresses are going from \$30 and some of them are sweet. Then there are her chic woollen suits that make such smart golf toques going at \$45.

As for the variety of cardigans—Miss Naylor told me that washing absolutely does not affect them—that is convenient! These vary in price but the average is about \$7.50. Of course there is the usual assortment of the latest evening dresses and capes. One cape particularly attractive I must mention. Made of the softest black panne velvet, it would wear for years and will match with any evening gown. I specially noticed it because it presented such a striking picture trimmed with white fur and most exquisitely cut.



Chellaram's

With the Spring coming on we will soon get busy beginning to plan our new Spring dresses. Should you decide on a new silk one, you may safely get to Chellaram's as they offer you one of the greatest varieties in town. They have the loveliest prints in every design and colour at really very reasonable prices. A dress made out of one of those materials would look ever so chic for the next bridge party or the Races. Another advantage of those prints is that one does not seem to get as quickly tired of them as of other materials.



Maizee.

Straight from far away Los Angeles come the dinkiest sport suits I have ever seen. Perfect ensembles of every colour imaginable, they are just the thing to wear for the variety of sport we indulge in nowadays. There were several sets with a hat, gloves, jumper, skirt and a coat to match, all belonging to one suit. Another new thing just arrived at Maizee's—some cocktail dresses, perfect beauties! This particular fashion has lately divided itself into two kinds; one decidedly severe and simple, more of a sport dress and yet with a cocktail individuality, and the other a graceful womanly dress. One particularly striking example I saw of the first kind was of blue satin, cut and tailored like a sports blouse, bottom of black, crepe flowing and graceful contrasting with severer of the top formed a particularly striking dress. An example of the second kind, was of black crepe with silver trimming, daintily cut and beautifully finished at the waist, with a large flower of silver and black.

FASHION NOTES

Many of the new evening gloves are of coloured suede fabric, which, as they reach nearly to the top of the arm, is a relief when one considers the price. Some of them have lacing all up one side as decoration. Then there is another fabric glove feels like kid, and has a sunburst pattern on the back of the hands.

Accessories have become so very important that many day frocks are made plain in consequence. Gloves backed with leopard skin cloth, with a belt and necktie, smarten up the severest woollen dress. Chenille scarves in bright simple colours, in a plaid design or with large polka dots in contrast, are also among the latest suggestions.

Men's tie material cleverly teamed together is used for the waistcoats of "little" suits. One in club colours I saw has shoulder flaps and a detachable bow necktie, so that a more feminine jumper remains when the coat and tie are removed.

Magenta with royal purple, pink and blue in stripes, fuchsia and black, cerise and deep blue: these are some of the colour mixtures that will be worn for evening in the spring.

Coloured snakeskin is favoured for trimmings and belts just now, using such daring combinations as bright fondant pink accessories on a blue woollen jersey frock.

It is used again on one of those indispensable all-day tailor-made dresses I saw, this time in black, on the lower sleeve, and sporting a wide shaped belt. Hand-embroidered tulle stiffened brings a touch of Louis Quinze to the ensemble.

HANDY DUSTCLOTHS

A set of six or more rainbow-coloured dustcloths is not only a useful gift but also a very colourful one. Coloured cheesecloth usually comes in a width which will make the finished square measure about two feet across. As many different gay colours as possible may be used. Each one has a rolled hem done with a heavy cotton floss—preferably black for the entire set. In the center of each cloth a glove-shaped piece of flowered material in harmonizing colours is applied. A pattern for this is made by outlining, on a piece of paper, one's own hand, thumb and fingers, spread widely apart. This outline is enlarged to a size that will allow the average hand to be slipped in easily, glove-fashion, after it is stitched to the cloth. Hem the wrist, and then turn under the other edges, and with an over-and-over stitch of the same black floss sew it onto the dustcloth, leaving the wrist of course open. When the hand is encased in this glove, the entire cloth can be gathered up into it for use, and the hand itself will be protected.



Gordon's

Mr. Drake is having a large sale on now, with generous reductions on all his stock. He will probably have to order a new lot in a hurry as I am sure his shoes at any rate will be snapped up in a hurry as Gordon's are one of the most popular and comfortable to wear. Personally, I prefer those smart walking shoes of his to the most fancifully and intricately cut high heeled slippers. They are really a boon for country wear, and those hikes we are so fond of in winter become a delight with light comfortable shoes on your feet. Mr. Drake has any variety of shoes and one can choose the daintiest evening wear there as well as any other type of a shoe.

A Famous
Cookery Tip

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LADIES' DEPT.



What The Well-Dressed Woman is Using

Around and About London

Fashions in Jewellery

This winter women are wearing many jewels. No frock is entirely complete unless it possesses its own particular necklace or clip, designed in stones that match or tone with the colouring of the gown. This applies as much to day-time dresses as to those designed for evening wear. Undoubtedly much of the popularity of this vogue is due to the charming jewel arrangements that are designed by the modern jewellers and jewel-craft artists. These gleaming clusters of precious and semiprecious stones in their beautiful settings of white gold or platinum are most attractive, and bestow distinction on both the stone and the wearer. However, simple the chosen dress may be, jewelled ear-clips of all sorts and sizes are seen. They clip on to the lobe of the ear. Larger clips are designed for the coiffure and as a finishing touch to the handbag or waistbelt. Single ear studs in large round pearls or gleaming chromium are smart with the neat coiffures and small berets of the present moment, and in contrast to this severe fashion there are the Bauchante styles for evening wear, beautiful sets of necklaces and earrings in shaded rose and green jades, turquoise, coral, amber, or some other precious stones in harmonious colours. Ropes of small pearls twisted with chenille, coral mounted on a twist of silky panne and falling in a deep fringe, and many other delicately coloured transparent beads make some of the less expensive but none the less charming evening jewel adornments for dance frocks.

Leather Jewellery

Platted leather bracelets to wear with a woollen jersey or sports clothes, are an interesting example of sports jewellery. These bracelets are in a various combination of colours, and are one of the clever modern ways of brightening up practical everyday clothes.

Hairdressing Fashion

No woman who considers herself chic can afford to ignore the self chic of the temples style. No sign of a parting at all. The ends must be tapered and fixed on the top in discreet flat curls or swept with dash from one side

By Our Paris Correspondent

Everyone is wearing furs during this extremely cold weather—the panther coat for the young, the milk coat for the woman of years who can afford it, and any amount of pony, broadtail, nutria, and some sealskin. Squirrel and ermine are very much worn in the evening, and woollen cloth coats trimmed with fox are worn by day.

Knitted Woollens

This weather is also bringing out knitted woollens for the morning. Firmly knitted skirts, which look as though they were pleated, are put with cardigans to match over warm jumpers or blouses in one or two other colours, with short scarfs to match. There may also be a knitted hat, cap or beret, but felt is better liked at the moment. A knitted feather or quill may be laid flat on the crown of a felt hat. A black felt with a knitted white angora quill, a coloured quill or a multi-coloured quill looks quite gay.

With a grey or brown woollen dress may go a knitted tartan blouse or jumper. Plaid dresses go with plain coats. There is no limit to the imagination of those who design knitted clothes for the morning; the stitches are varied and the colours are gay.

What has to be remembered in Paris is that these comfortable woollens are not worn in the late afternoon. For that hour, every one dresses. Velvet and fur, satin

across the back of the head in curls again.

Women are Shameless

Some of the newest evening frocks from Paris are positively startling in the lowness of their necklines. For the last two seasons the neckline has been getting higher and higher, and at the beginning of the winter a positively nun-like modesty was chic. Now suddenly women have got tired of this. And the result seems to be neckline cut lower than you thought possible.

Pretty versions of the "vaga-bond" neckline are to be seen on some mid-season dresses. For example, one princessy day frock was built up close to the throat, where it was finished with a triangle of patterned silk, tied loosely in front like a gipsy scarf. The dress was of dull-surfaced black satin, and the kerchief of printed crepe de chine in many colours hid the small buttons with which the bodice was fastened.

One of the foremost milliners has introduced an extremely soft felt hat very much of the vagabond type, except that the crown is somewhat shallower and the brim slightly pulled down over one eye. Another new hat for which a vogue is predicted in the spring is worn tilted well to the back of the head, leaving uncovered the whole of the forehead and a good deal of hair in front.

Another fashion hint is the vogue for dark satin blouses exactly match the colour of the suit. In navy, green, Patou's blackberry, and the season's deeper tones of brown the combination of the shiny surface of the satin with the dullness of the wool of the suit is original.

MARCH FASHIONS

It is amusing to learn in November what the fashions will be like in the following March. It is still more interesting to be able to wear in the autumn of 1933 evening gowns that herald the styles of 1934.

Every woman who wishes to be a walking forecast of the New Year's fashions can realise her ambitions by a visit to Marshall and Snelgrove, of Oxford-street. In the model gown salon there is a new collection of singularly distinctive evening dresses. They are advance models, just arrived from the great Paris houses.

Their main characteristics are high front necklines in contrast to extremely décolleté backs, flat bows, and alluring sleeves.

The mannequins attired themselves in these models to give me a private view, and so elongated and stately were the lines of the dresses that I at once thought of Nineteenth Century du Maurier heroines.

SMILE AWHILE

Smart Tourist: "You take all kinds of rubbish in that old car of yours don't you?"
"That's right, sir, jump in."

Useful Hints

Rubbing bacon fat or olive oil over potatoes before baking keeps the skins from shrivelling and adds to the flavour.

Rings of fresh or canned pineapple, browned and sprinkled with chopped green peppers and pineapples make tasty garnishes to serve with steak, chops or roasts.

Cold Weather Clothes

and fur, fine woollen materials with, fur, every rich material known is worn with fur in the late afternoon.

In many of the recently made afternoon frocks I have noticed the lower waistline. Chanel frankly lowers the belt behind, so does Jean Patou. This is a point to be decided by the figure.

A very slim girl can put her waistbelt where it so pleases her. A woman with some fullness of figure may well choose the slanting line which raising in front and dipping behind may give.

There are belts which are wider under one arm than the other; belts which fasten behind, not in front; belts which are solid at the back, but slit into three bands in front, or the other way round. There are so many different belts, and so many ways of wearing them, that no rule is possible about the waistline.

Elegant Toilettes

At tea the other day a woman wore a dress of black woollen crepe, with a twisted velvet girdle ending in knotted chenille tassels, and a shoulder knot of the same. Over it she had a three-quarter length, wrap of black sealskin made with kimono shoulders and very wide sleeves. Her toque was also of sealskin with a short vel-

vet tassel, and she carried a big, flat, square muff of the same fur. At her throat, where the dress was cut to fit, she wore a diamond clip, and bracelets sparkled at the wrists. Her shoes were cut high over the instep in the new way; they were of suede trimmed with patent leather—trimming is the only way patent leather is used this season.

Another woman wore a ripe blackberry-red dress of crepe satin. Over it was a cloth coat of the same colour, trimmed richly about the shoulders, with a silver-fox fur in the form of a cape, which could be worn separately from the coat. She, too, had a muff, and her hat was a little draped felt toque in the colour of the dress, trimmed with an eye veil and a diamond pin. Her shoes were black glaze kid—quite simple, with no trimming—and her stockings were light beige. Gloves, in both cases, were white. The fashion of the white glove for formal parties is assured.

With an all-black woollen frock, fitted with a little white front and turned-back collar, was worn a black velvet coat trimmed heavily with silver fox. Robin Hood green is put with black and with fannel grey. Bright scarlet and fannel grey are two good companions.

NOTES AT RANDOM

The off-the-forehead hat is the hat that has triumphed its way into 1934.

When first the news leaked through (what does cause these violent changes in fashion?) that women would suddenly jerk the things they call hats with an upwards tilt, the thing just couldn't be taken seriously.

At first only a few of the very smart dress-leaders dared to try out the new line, but now the craze has caught on, and the spring will see the adoption of this revolution in headgear.

On the whole, it is a becoming fashion, for it reveals the contours of the face again and gives the profile a chance to come into its own.

The lucky possessor of a widow's peak will have it all her own way this season.

Of course, there seems to be nothing to stop anyone just turning their last year's hat back to front! The majority fit snugly round the back of the head.

The general conclusion is that the off-the-forehead hats are inspired by the prevalent Tudor influence. Many incline towards giving their wearers a tender child-like expression, or a Madonna-like appearance as in the case of one I saw in black velvet with a deep halo.

SOFTENING CURLS

Others are in plain coloured felt, sometimes with the turned-back cut all round in a jagged edge.

The trying effect on the brow may be softened by a few curls. One hat in flame velvet I saw had a clever piece of veiling across the open space, the colour of light brown hair.

Then there is a velvet little net cap trimmed behind with feathers—a new idea for formal evening—and an example for country clothes is of felt. A tiny quill is pulled through the pointed crown.



PICNIC BASKET COVER

Any housewife who packs picnic lunches in an open basket will give this gift a royal welcome. Although it is described as circular in shape, it can be very easily changed to fit an oblong or oval basket.

For an ordinary sized cover cut a circle 24 inches in diameter from either unbleached muslin, solid colored fabric, or gayly flowered print. Fold this into halves and crease. At each end of the fold cut an opening for the handle—a circle, four inches in diameter, set in from the edge about an inch and a half, and having this inch and a half cut away to form an opening, three inches in width, into the circle. Bind the entire edge with bias tape of a suitable colour. Sew a casing of the binding about an inch and a half from the outer edge of each section, from handle to handle. Run in two draw-strings—these to adjust the fullness of the cover when it is tied over the basket.



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Maizee's NEW FELTS
HONG KONG **STOPPE** for the RACES
LARGE STOCK OF SWISS STRAWS
MEN'S HATS CLEANED & BLOCKED
Gloucester Arcade.

Miss **NAYLOR**
Importer of Dresses

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Hats & Cocktail Dresses.



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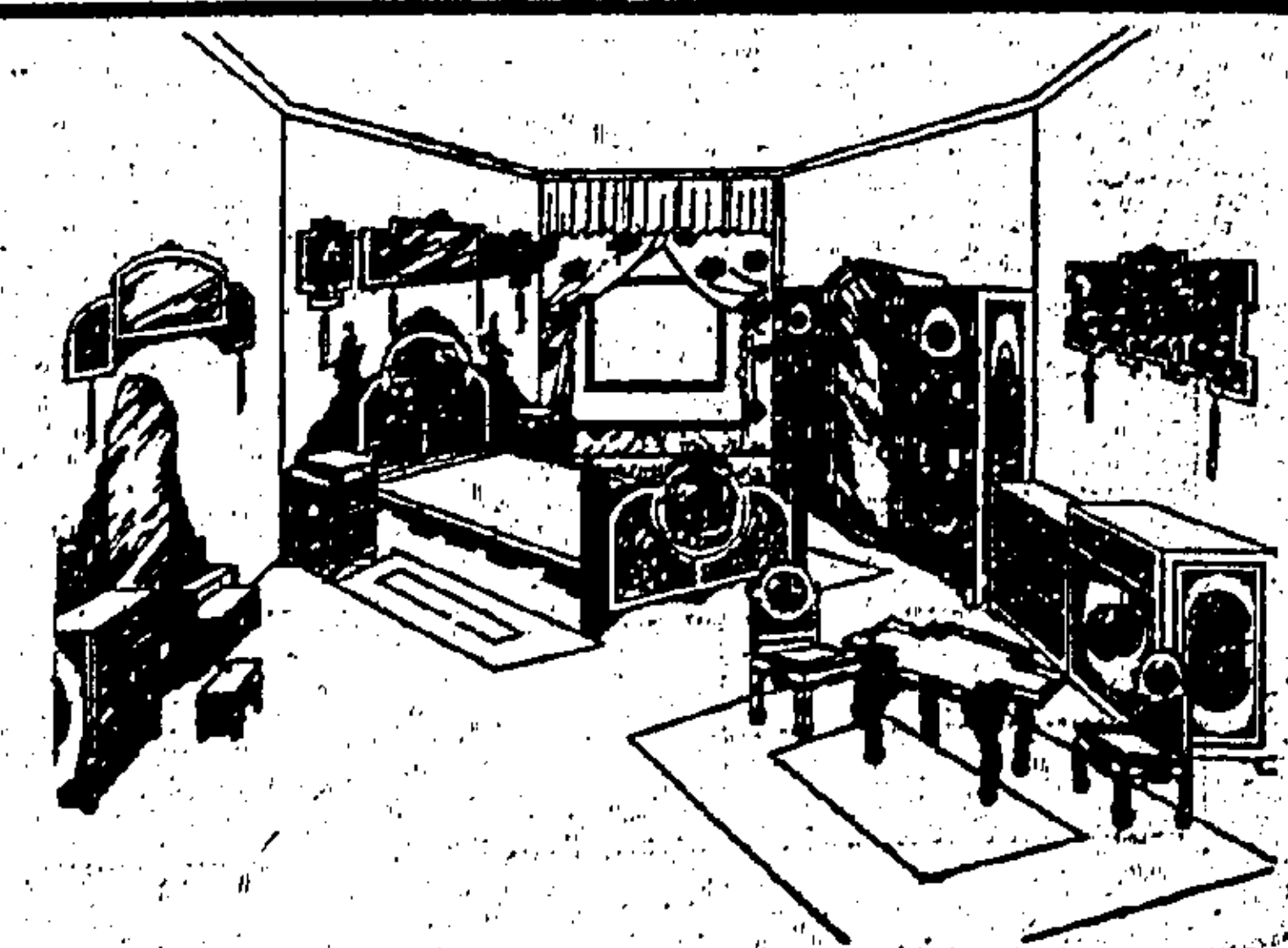
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of this most delicious Sauce on fish, hot or cold meats, game and poultry, or added to curries, soups and stews greatly improves the flavour and helps digestion

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in every bottle of "the most delicious sauce in the world."

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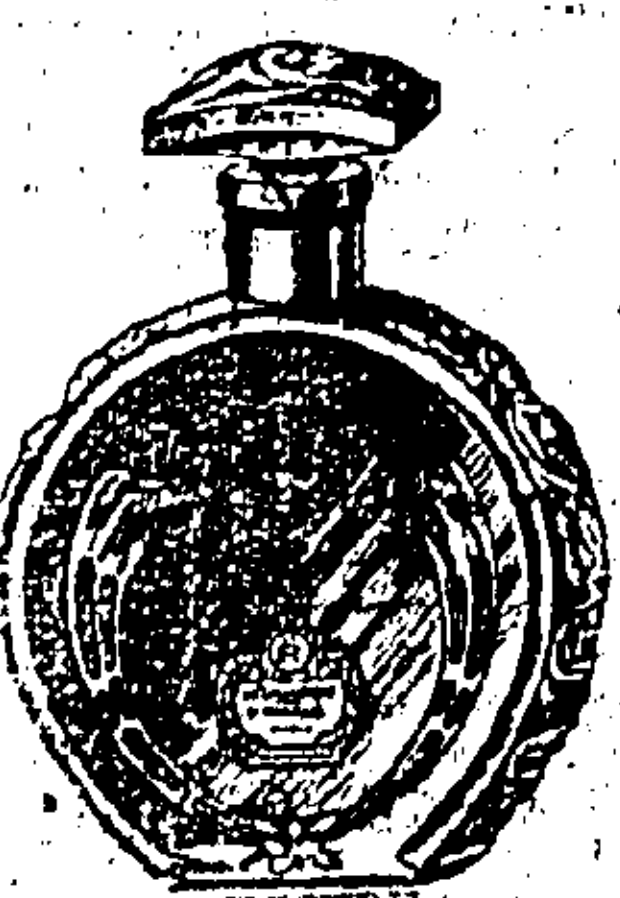
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SHOWING TO-DAY
At 2.30, 5.15, 7.15 & 9.30 P.M.

CROCODILE TEARS BROKE UP THIS HOME!

Her married son was an easy victim to his weepy mother, who came between them "for their own good."

IRENE DUNNE

As the young wife who dared to damn the tyranny of mother-worship.

THE SILVER CORD

JOEL McCREA
FRANCES DEE
ERIC LINDEN
LAURA HOPE CREWS

Based upon the story by SUNEY HOWARD and produced by The Theatre Guild, Inc. Directed by John Cromwell, a Touch of Sinema Production, Merian C. Cooper, executive producer.

NEXT CHANGE

THE SCREEN'S BIGGEST THRILL!



BUSTER CRABBE

JOHN EDGAR RICE BURROUGHS Story

TARZAN THE FEARLESS

WITH
JACQUELINE WELLS
EDWARD WOODS
A PRINCIPAL PRODUCTION

STAGE MOTHER

At The Queen's

Dance steps that cannot be followed by the human eye without the aid of camera are to be seen in "Stage Mother," theatrical drama featuring the terpsichorean artistry of the Albertina Rasch ballet filmed by the Metro-Goldwyn-Mayer studios to be shown from Sunday at the Queen's Theatre.

The girls in the ensemble are all expert toe dancers and during the several manoeuvres they "futter" their feet in unison with such rapidity that their legs seem blurred to the eye with the definite outline obtained with a camera.

TO-DAY AT THE CINEMA

HONG KONG.

King's
Queen's
Central
Oriental
Lee Theatre
"Ladies Must Love."

Kowloon
Star
Majestic
"The Mad Game"

Coming

King's
Queen's
Central
"Tarzan The Fearless"

Star
Majestic
World
"Made on Broadway"

I WAS A SPY

Brilliant British Film
At King's

The story of "I Was a Spy" now showing at the King's Theatre is not the product of a fiction writer, but the real, faithfully reproduced tale of Martha McKenna, sister-of-warrior and spy, one of the strangest and most courageous figures the Great War produced.

Victor Saville, who directed the film, "I Was a Spy," and Martha McKenna before filming began went over the ground in Belgium and Flanders where Martha's war time adventures took place.

Hearing her story from her own lips it was much easier for Madeleine to play the part in the film. "I can really feel some of the incidents of terror and danger which happen in the film," she said.

This brilliant film stamp the British film industry as being in the front rank of modern production.

other which will bring them to the screen in "visual relief" for the spectator.

Maureen O'Sullivan leads several of the dances and is supported during dramatic scenes by a strong cast including Alice Brady, Franchot Tone, Russell Hardie, C. Henry Gordon, Phillips Holmes, Ted Healy and Alan Edwards.

Charles Brabin cooperated with Albertina Rasch in filming of the dances and directed action of the new picture which is based on a story by E. Bradford Ropes, author of "42nd Street."

LEE THEATRE

TO-DAY & TO-MORROW
AT 12.30, 2.30, 5.30,
7.30 & 9.30 P.M.

There's the devil to pay when they start to play—for they've learned the secret of luxury without worry!



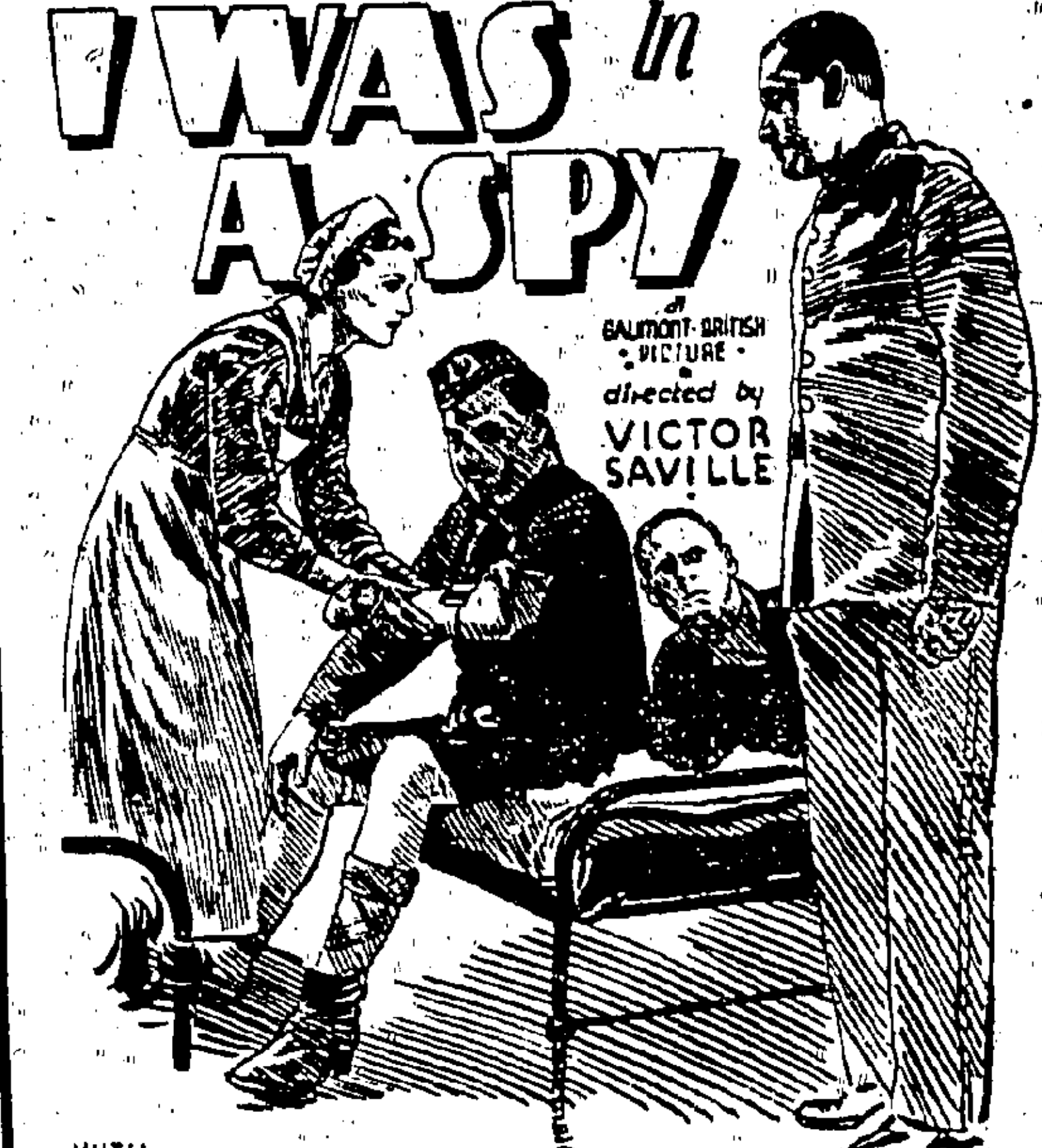
LADIES MUST LOVE

Universal's great comedy-drama with music. SEE IT!

With JUNE KNIGHT, NEIL HAMILTON, SALLY O'NEILL, DOROTHY BURGESS, MARY CARLISLE,

KING'S

THE THRILLING STORY OF A BEAUTIFUL SPY.
MADELINE CARROLL • CONRAD VEIDT
HERBERT MARSHALL



WITH GERALD MAURIER • EDMUND GWENN

CRACKED NUTS

At The Oriental Theatre

For sheer fun of the spontaneous rib-tickling variety, few comedies of the current season excel the hilarity of Radio Pictures' "Cracked Nuts" showing at the Oriental Theatre on Sunday, Monday and Tuesday.

Based on a ludicrously funny situation, the picture carries its two stars, Bert Wheeler and Robert Woolsey, through an amazing series of comic and thrilling situations.

The story is laid in a mythical kingdom whose subjects are almost divided between deposed Kings and menacing executioners. Its most important monuments are tombstones dedicated to the memories of beheaded rulers.

In this chaotic country come Wheeler and Woolsey with the intention of usurping the vacated crown. The two dodge executioners, stage thrilling battles with tanks and airplanes, hire executioners galore and finally come to the conclusion that Chicago is a tame spot in comparison.

Considerable romance is injected into this jovial comedy with the appearance of Dorothy Lee, and her sordid aunt, the irrepressibly funny Edna May Oliver.

Unlike most comedies of this type, "Cracked Nuts" has a distinctive plot and romance.

Exceptional performances are given by Wheeler and Woolsey. This noted team surpass their previous efforts in every respect. Other splendid performances are given by Dorothy Lee, Edna May Oliver, Leni Stengel, Stanley Fields, Harvey Clark and Boris Karloff.

ORIENTAL THEATRE

2 DAYS ONLY—TO-DAY & TO-MORROW



Play by Vivian Cosby, Shirley Wards and Harry Wagstaff Gribble

—NEXT CHANGE—
COMING SUNDAY
28th JANUARY.
A JOLLY PICTURE OF LIGHT-HEARTED FUN.

JACK HULBERT



CICELY COURTNEIDGE

TAMARA DESNI
DIRECTED BY JACK HULBERT AND ROBERT STEVENSON
A GAUMONT BRITISH PICTURE

THE SILVER CORD

At The Central

The screen grows up with the Central Theatre's "The Silver Cord," which provides an exercise of mentality in entertainment and gives its audiences a chance to think.

Starring Irene Dunne, "The Silver Cord" unravels elemental emotions that rapidly accelerated the pulses of mothers, fathers, wives, sweethearts, sons and daughters in last night's audience. The theme courageously invades the heretofore sacred precincts of mother love. Here it discovers hiding in the pure white folds of affection the destructive elements of selfishness and hypocrisy.

Laura Hope Crews as Mrs. Phelps lavishes on her children the love she selfishly withheld from her husband. She seeks to separate them from the women they have chosen as mates. When her eldest son David returns from his honeymoon with his six-month's bride Christina, played by Irene Dunne, she immediately utilizes innuendo, subterfuge and emotion to mar their happiness, every disregarding her daughter-in-law's prospective confinement.

Her atrocious force Christina to drastic action. In a dramatic denouement, she announces that she is leaving her husband. She emits reproachful, stinging speeches, flaying the mother for her abnormalities. She reveals the specter of evil influence which is corrupting the household. She is willing to face the hardships of childbirth alone rather than endure the tortures heaped upon her by Mrs. Phelps.

Irene Dunne is a superb Christina. This role gives her magnificent opportunities for her dramatic gifts. Laura Hope Crews is splendid in her characterization of the mother, a difficult role which she plays with masterly confidence. Joel McCrea as David adds a new triumph to his ever-growing list of hits. Eric Linden and Frances Dee contribute excellent performance.

Strong Man Act

Two Cockney labourers had struggled across the works yard with a heavy piece of machinery. They had arrived at the foot of a small flight of steps into the boiler-house and the time had come for the supreme effort.

Having had a "breather" one made as if to start, but the other stopped him with "Art a mo' Bill, wait till somebody's watchin' us."

she was twenty-two months until she was more than five, she was unable to walk, and doctors frequently predicted that she would not live to reach the age of seven. However, patient and tender care restored her health and she took up dancing at an early age to strengthen her legs and within a few months she was the outstanding "baby star" at many local entertainments in Hollywood; her home town. Since then her rise to stardom had been meteoric.

Neil Hamilton is Miss Knight's leading man in "Ladies Must Love," and her supporting cast includes Mary Carlisle, Sally O'Neill, George E. Stone and Dorothy Burgess.

DIARY OF LOCAL EVENTS

TO-DAY

(January 26)
(XII Moon, 12th Day)
Anniversaries and Holidays:—
Australia Day.
Auctions:—Crown Land Sale at District Office, South, 11 a.m.; Lammert's Sale of Household Furniture, Sales Room, 2.30 p.m.
Meetings:—Annual Girl Guides, Sandilands Hut, 10.30 a.m.; Extraordinary, Shiu On Wing and Co., Ltd., China Building, noon; Committee of H.K. University Medical Society, 5.30 p.m.; Annual, York-shiremen's Society, Chartered Bank Chambers, 5.30 p.m.
Entertainments:—Rehearsal, "The Pirates of Penzance," Cathedral Hall, 8.45 p.m.; Y.M.C.A. Pantomime, "Babes in the Wood," Matinee, 5.30 p.m.
Miscellaneous:—Annual Speech Day, Diocesan Boys' School, 5 p.m.; Bishop's Discussion Group, Bishop's House, 8.30 p.m.; Unveiling of Bust of late Prof. C. Y. Wang, in Medical Library, School of Pathology, by the Vice-Chancellor of the University, 5.30 p.m.

Theatres:
Queen's:—"Tiger Shark"
King's:—"I Was a Spy."
Central:—"The Silver Cord."
Oriental:—"Trick for Trick."
World:—"Made on Broadway."
Tai Ping:—"King Kong."
Lee:—"Ladies Must Love."
Majestic:—"The Mad Game."
Star:—"Reunion in Vienna."

Dances:
Australian Association Dance, Peninsula Hotel, 9 p.m.

Principal Malls:
Inward from America by President Jackson; from Europe via Siberia by Corfu; Outward for America and Europe via Siberia by President: Colloque, 5 p.m.

Sports:
Golf:—Completion of Second Round Royal Hongkong Golf Club Ladies Championship.

Hockey:—Interpict Trial: Hong-kong Club "A" v. Y.M.C.A., 5 p.m.
Sunrise:—7.04 a.m. Sunset:—6.07 p.m.
Tide:—High at 18.45; Low at 1.31.

(SATURDAY)

(January 27)
(XII Moon, 13th Day)

Social Functions:—Whist Drive, China Light and Power Recreation Club, King's Park, 9 p.m.

Entertainments:—Madame Lottie Gordon's Concert, Helena May Institute, 5 p.m.

Theatres:
King's:—"I Was a Spy."
Queen's:—"Tiger Shark."
Central:—"The Silver Cord."
Oriental:—"Trick for Trick."
World:—"Made on Broadway."
Tai Ping:—"King Kong."
Lee:—"Ladies Must Love."
Majestic:—"The Mad Game."
Star:—"Reunion in Vienna."

Dances:
Rotary Club, Annual Dinner Dance; Annual Supper Dance, Machine Gun Co., H.K.V.D.C., Lane, Crawford's Restaurant, 9 p.m.; H.M.S. Tamar's Dance, Garrison Lecture Hall, 8.30 p.m.

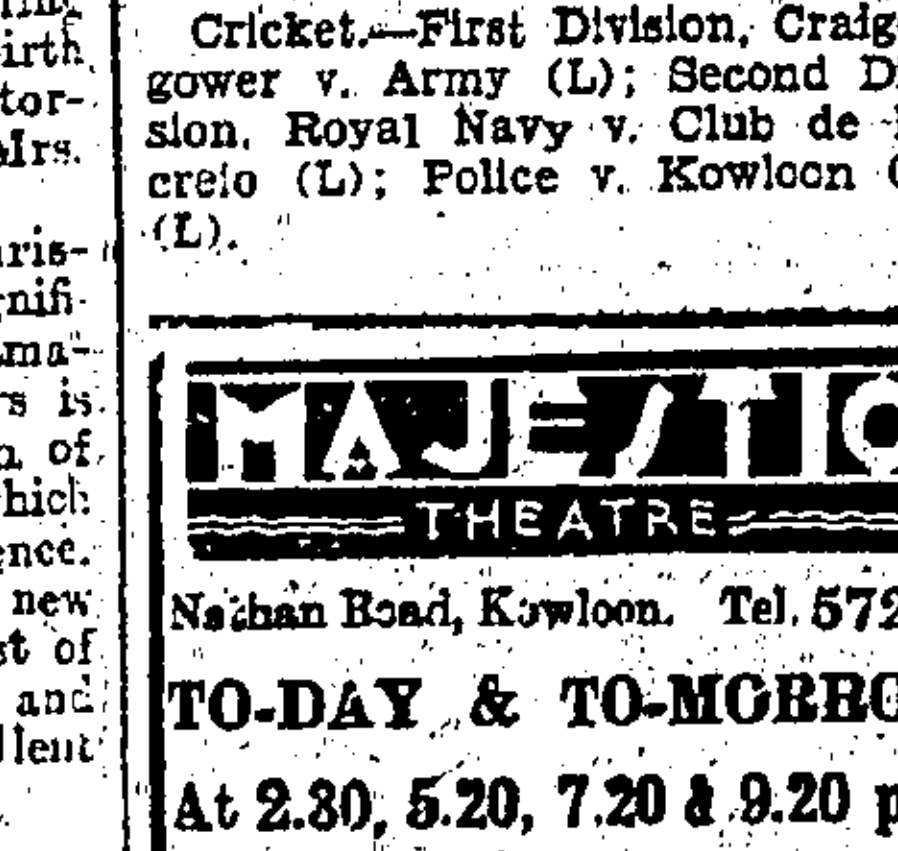
Principal Malls:
Outward Air Mail for Europe by Corfu, 9 a.m.; steamer, 10.30 a.m.; for Australia by Kamo Maru, 9.30 a.m.; for America and Europe via Siberia by General Lee, 5 p.m.

Sports:
Cricket:—First Division, Craigengower v. Army (L); Second Division, Royal Navy v. Club de Recreo (L); Police v. Kowloon C.C. (L).

MAJESTIC THEATRE

Nathan Road, Kowloon. Tel 57922

TO-DAY & TO-MORROW
At 2.30, 5.20, 7.20 & 9.20 p.m.



The MAD GAME

SPENCER TRACY
CLAIRE TRIVOR
RALPH MORGAN

Directed by Irving Cummings
Story by William Cagney



JOHN BARRYMORE REUNION IN VIENNA

GALLIES

TO-DAY & TO-MORROW
At 2.30, 5.10, 7.20 & 9.30 p.m.

TRAGEDY LURKS

'neath shining seas!
Every second brings terror, a new danger, a new thrill in this epic of the wave-tossed jungles!

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with RICHARD ABLEN
ZITA JOHANN
A First National Hit.

FROM SUNDAY

KISSES for CASH!

Alice Brady in a new triumph as a black-mallor "Stage Mother!"



STAGE MOTHER

with ALICE BRADY

MAUREEN O'SULLIVAN
FRANCHOT TONE
PHILLIPS HOLMES
TED HEALY

Directed by CHARLES B. BRABIN

STAR

TO-DAY & TO-MORROW
At 2.30, 5.20, 7.20 & 9.20 p.m.



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Pure wool with long roll collar well made, fully fashioned.

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From \$13.50.

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Hongkong Philharmonic Society

PIRATES OF PENZANCE

King's Theatre

Feb. 6th, 8th, 9th, 10th at 9.30 P.M.

Matinee: Feb. 7th at 4.30 P.M.

Booking at the King's Theatre from Feb. 1st.

Prices: \$3.50, \$3.00, \$2.00 & \$1.00 (Not including Tax).

Children Half Price at the Matinee.

Servicemen Half price all performances to \$2.00 & \$1.00 seats.

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SPECIAL REDUCED PRICE **\$1.00** 2 oz. Hank

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Sale Ends Saturday, Feb. 3rd.

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ECHOES OF 1859

88—Various Items Of News Of
The Week

(19th-24th December)

We hear that a fire broke out at Canton on Saturday which caused the destruction of about one half of Mr. Commissioner Parkes' Yamen, as well as some barracks lately erected. The cause was the chimney of a stove setting fire to the floor or roof.

From an announcement in the first page, our readers will observe that the Sergeant amateurs of the Garrison will give a performance to-morrow evening for the benefit of a Sergeant's widow and children about to leave for England. We feel sure that such an appeal will not be made in vain, and that both the laudable gallantry of the Sergeants' and the object for which it is undertaken, will not be forgotten by a community celebrated for their princely charity.

The steamer "Hong Kong" brought down 150 of Mr. Austin's hired emigrants, which with those brought down by Mr. Lobschled, will make up the complement for the "Whirlwind," to be despatched immediately.

The winds in the China Sea must have blown very irregularly this year. There have been no less than four American ships bound for Shanghai which, having failed to fetch that port, have been com-

pelled to seek shelter in Hong Kong—viz, the Resolute, Romance of the Sea, the Live Yankee, and Richard Bosteed. Some hydrographical notice should be taken of this occurrence, as a better course than that now in use can surely be discovered.

We hear that there was a poor attendance at the Hippodrome last night, we suppose in consequence of there being a representation for the benefit of a Sergeant's widow at the Garrison Theatre. Next Friday, the Governor and his lady propose honouring the Hippodrome with their presence on which occasion we have no doubt the attendance will be both numerous and fashionable.

We learn from Macao that a Chinese coolie broker was detected kidnapping for one of the barracks, a lad about twelve or fourteen years of age. The Procurator sentenced him to six dozen lashes, after receiving which he was detained in custody in a room in the senate house, a considerable height from the ground. The wretch being aware that a most cruel death awaited him at the hands of the Chinese authorities, precipitated himself out of the window into the street, and was taken to the hospital in a most precarious and mutilated state.

Around the Courts

PICK POCKET GAOL'D

For Theft of Two
Five-cent Pieces.

Charged before Mr. Balfour in the Central Magistracy yesterday with stealing two five-cent pieces from the pocket of a pedestrian, Leung Kau, 15, unlicensed vegetable hawk, pleaded not guilty. He contended that complainant denied that the money was his but when the defendant was struck by a district watchman, the complainant admitted the money was his.

Complainant stated he had \$5.60 in ten-cent pieces, of 40 cents in five-cent pieces, in his pocket.

Sentence of three months' hard labour was passed on conviction.

"ONE MONTH HARD"

For Receiving Radiator
Cap.

Described as "a man hanging around the streets waiting for a job," an unemployed Chinese pleaded guilty before Mr. Balfour in the Central Police Court yesterday to a charge of receiving a radiator cap which had been stolen from a motor lorry parked in Wyndham Street near the Dairy Farm.

Defendant stated that another man, Ah Pei, stole it and gave it to him.

Detective-Inspector J. Murphy, for the prosecution, said that an hour after the theft occurred the defendant was arrested in Staunton Street. The radiator cap was found in his pocket wrapped up in cloth. Another man, whom the defendant alleged had committed the theft, did exist, but he could not be found. The cap was valued at \$2. There was no police record against the defendant.

Sentence of one month's hard labour was passed.

Unable to obtain a living up country, Chan Fat, 43, a banished, returned to Hongkong. He was brought before Mr. Balfour in the Central Police Court yesterday and sentenced to nine months' hard labour. Inspector Vincent prosecuted.

Mong Chong, charged with the unlawful possession of a diamond ring valued at \$150, was remanded for a further 48 hours by Mr. Balfour in the Central Police Court yesterday. Bail was granted in the sum of \$300. Detective-Sergeant Fowle said it was suspected the ring belonged to one of the officers aboard the President Coolidge, which is due in tomorrow.

Cheng Yuk-ming, a young salesman employed by the Sincere Company, was bound by Mr. Balfour in the Central Police Court yesterday, on a charge of theft, by servant, of one dollar. Defendant had been employed for about a year and his wages were 19.30

per month, including food provision. Det-Serg. Fowle said that on Tuesday afternoon, a customer purchased a leather purse for one dollar. Instead of making out the usual bill, the defendant put the money in his pocket.

GUNNER IN TROUBLE

Serious Charges Alleged.

Sergeant Francis Bernard William Edward Pratt, of the Hongkong and Singapore Brigade, Royal Artillery, was again brought up at the Kowloon Magistracy before Mr. Wynne-Jones yesterday on six charges relating to obtaining letters by false pretences and delaying the delivery of several postal packets at Gun Club Hill.

In applying for another remand, Detective Sergeant Goodwin told the Court that he had been instructed by the Assistant Attorney General to ask for committal.

Mr. D. L. Strellett, appeared on behalf of the defendant. His Worship accordingly remanded the case, for seven days and fixed the afternoons of Friday, Monday, Tuesday and Wednesday, February 2, 5, 6 and 7 for hearing.

MARINE COURT CASES

Failing To Produce License

Three Chinese, Chan Kee, Chan Chiu and Chan Tai all described as foks of Lighters No. 81V and No. 1003V, appeared before Commander Hole at the Marine Court yesterday, charged with failing to produce their licenses when requested by the Water Police Officer, while they were on board the s.s. Canton, Wednesday last. All the defendants pleaded guilty and were each fined \$3 or three days hard labour in default.

Unlawful Mooring of Boat

For unlawfully mooring her boat outside five others, lying alongside the s.s. Kaying last Wednesday, a Chinese boatwoman named Kok Ho was charged before Commander Hole at the Marine Court yesterday.

The defendant pleaded guilty and was fined \$3 or three days hard labour.

fred Henderson, June Moss, Elsie Hunt, Paddy Pasco, Betty Goodwin, Pauline Buchanan, Joana McFayden, Lenora, Raiton, Barbara Stone.

Dances arranged by Miss Winifred Henderson.

Wenchies: Daisy Allen, Ethel Veland, Pansy Hooper, Violet Burden, Marguerite Rumby, Edith Hickey, May Cullin, Elna Harris, Alice Powell, Lillian Sellwood, Elsie Austin, Iris Lakeman, Ivy Maloy, Amy Hall.

THE BABES IN THE WOOD

Delightful Pantomime by Mr.
S. A. Sweet

For many years Hong Kong children never saw a Pantomime, but now they are so much the fashion that the Colony can actually boast of two of that ilk in one winter. First the annual Helena, May Pantomime, on one side of the harbour, and now the first Y.M.C.A. Pantomime on the other side. The opening performance of the Babes in the Wood went off without a hitch at the "Y" last Wednesday evening and proved to be a great success.

It has been written by Mr. S. A. Sweet and produced by Mr. W. Robertson, while Irene Roe and Rupert Baldwin are responsible for the music. The stage of the "Y" has been specially enlarged and is now big enough to accommodate a chorus of over twenty, whose pretty costumes (kindly lent by the Philharmonic Society) and excellent singing were one of the great successes of the first act.

In the first scene (the Baronial Hall) we are introduced to a very sinister "Uncle" in the tall and ultra-Mexican figure of James Ferguson; while Jack Grenham in a black satin dress and wonderful gray toupé made a most amusing old nurse. The "Babes" were prettily played by Helen and Winnie Ingram, the clear diction and confident acting of the little girl being particularly good.

Evelyn O'Hagen as Maid Marion, and Audrey Steel, complete with top boots as Robin Hood, sang and danced delightfully, and the accompaniments to their numbers were played with the verve and precision we always associate with Ronnie True (without whom no "Y" performance would be considered complete). All the other accompaniments were effectively played by Margery Rice, A.T.C.I.

The second scene (a woodland glade) was particularly attractive and was enhanced by the skilful lighting of Mr. J. Young. Much praise is due to Bob Selk and Dan Marshall for their splendid acting act fooling as the Robbers. Their fight in the forest was most realistic and their final exit with that gigantic and amusing creation "Walter" roused a great deal of mirth. So too, did the burlesque of a sentimental dance by the Uncle and Nurse which was vigorously encored.

Eight dainty little pupils of Miss Winifred Henderson danced adorably as fairies, and Irene Roe made a statuesque Fairy Queen, and sang sweetly in front of the curtain.

Another most effective number was the singing of the three troubadours against a vivid sunset glow. The curtain came down to the rousing strains of "The Sun Has Got His Hat On" sung by Robin Hood and the entire company, who are to be congratulated on an excellent first performance. The pantomime will be repeated on Thursday night, while a special Matinee for the kiddies will be given this afternoon.

ACWO.

Characters.

1st Troubadour.....Ralph Dormer.
Troubadours.....Rupert Baldwin,
Walter Sharpe,
Wm. Simpson.

Uncle.....James Ferguson

Nurse.....Jack Grenham

Babes.....Helen Ingram,
Joan.....Winnie Ingram.

Robin Hood.....Audrey Steel.

Maid Marian.....Evelyn O'Hagen

Robbers.....Bob Selk, Dan Marshall

Fairy Queen.....Irene Roe.

"Walter".....Front, Charlie Wright

Back, Jack Luke.

Fairies:—The Pupils of Miss Winifred Henderson.

(Continued on previous column.)



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THE SPIRIT OF BURNS

Scots Honour Memory
Of National PoetSIR WILLIAM HORNELL'S
LIVELY ADDRESS

The local Scottish community held their annual dinner last night in memory of their national poet, Robert Burns. The Hong Kong Hotel Roof Garden was the scene of much merriment and good cheer almost as if the spirit of the poet himself, so full of bonhomie and good fellowship, was in attendance.

Sir William Hornell, Vice-Chancellor of the University, was the principal speaker of the evening while Dr. Kenneth Mackenzie, also of the University, proposed the toast of "The Lassies," to which Mr. R. R. Campbell, yet another member of the University, replied.

TOAST TO THE LASSIES

In a few well-chosen words, the Chieftain, Mr. A. L. Shields, introduced the speaker of the evening, Sir William Hornell, who said:

This is a Scottish occasion though a few aliens have been admitted. I have to propose the toast of the evening. I am grateful for the compliment but fearful of the pitfalls.

"The life of Burns" wrote Sir Walter Raleigh "full as it was of joy and generous impulse; full also of error, disappointment and failure, makes a perfectly devised trap for a superior person"—for a Sassenach Vice-Chancellor of a local University for example. I have recently been reading over again Henley's essay on Burns and I agree with Sir Walter in thinking that it is a piece of noble English and a brave counterblast to the too frequent Scottish apologists, but that it is far too simple and clean cut in its judgments. To call Burns a "lewd, amazing, peasant of genius" is to apply epithets which do not make for intimacy or sympathetic understanding. And I do protest at being invited to share with Henley in his wonder that Burns should ever have existed and in his social and moral censures. For I feel with Sir Walter that "those who love Burns best do not wonder at him at all; that he seems to them as obvious and natural as breathing; that they think and feel what he thinks and feels, though he says more than they are in the habit of saying and says it brilliantly; that he is the voice of a million inarticulate consciences, who, if it occurred to them, would cheerfully sign all he says and in so doing would be signing nothing that they do not understand and believe."

The Scottish people I am told feel a sort of instinctive dislike for the biographers of Burns. I share this dislike. After all, the most frank and unsparring judgments passed on Burns were passed by himself. I am not going to touch to-night on the life of Burns. I am merely going to read to you a passage from Raleigh's essay on Robert Burns which was printed in W. Lee Scott's edition of Lockhart's Life of Robert Burns, which was published in 1914.

"In the old debate between youth and age, between pleasure and prudence, he was on both sides. But he did not deceive himself, nor edit the facts in his own defence. He was always 'wise to know.' He knew that the price of life is danger; he knew also that those who bid recklessly for all that life offers are mortgaging their peace to pay for their raptures. The only just comment on his life is the story of it, if the story could be told truly, with none of the delights omitted. It is a poignant drama, in some sort even a tragedy, but it cannot be handled by the moralist, who, caring nothing for faded and forgotten pleasures, finds the staple of his discourse in the miseries that followed. Yet those faded and forgotten pleasures are the very stuff of that wonderful poetry which raised Burns on high and made him visible to the moralists. For their sake he was killed all the day long."

And what stuff! What one starts to read Burns, one's first sensation is of life strong, eager, turbulent, a life of noise and action; and as one reads on, the sensation grows. His poems bear the hall-mark of real experience. They glow with living emotion;—meetings, preachings, rides, quarrels, village orgies, fairs—the whole business of country life! Men and women talk, sing, gesture, dramatically but it is not that alone which makes them so vital, it is the crowded action and the bustle of life; there is no stand-

ing still, no moment for a breather.

Take a poem at random—

"Scotch Drink"

"Let other poets raise a fracas
Bout vines, an' wines an'
drucken Bacchus
An' crabbit names an' stories
wrack us.

An grate our lug;
I sing the juice Scotch bear
can mak us
In glass or jug."

John Barleycorn, the King of Grain, whether he jinks "thor' wimplin worms" or richly brown, foams over the still. He feeds Scotland with "souple scones, the wale o' food." Scotch broth is nothing without him. "Food fills the wame, an' keeps us living"—but what is the use of living in pain and grief—let John Barleycorn but oil the wheels of life and down hill they go "scrievin' wi' rattlin' glee!"

Then scene after scene tumbles over each other—fairs, and rants, godly men at their prayer meetings sneaking off for drinks and coming back "doubly fir'd"—harvesters bringing home the grain—old women "clattering" at a confinement—the "howdie" who never gets a tip from "fumbling culfs, who slight their dearies"—neighbours suing each other at law, but cementing their quarrel over a glass of "barley-brie"—the blacksmith draining "th' lugget caup."

"Nae mercy, then, for alrn or steel:
The brawlie, bairnle, ploughman
chiel.
Brings hard owrehip, wi' sturdy wheel.
The strong forehammer,
Till black an' studdie ring an' reel.
Wi' dinsome clamour."

Think of that other blacksmith who had large and sinewy hands, and a daughter who sang in the village choir!

Then let us take "The Ordination," the poem written on Mr. McKimley being called to Kilmarlock. He was a jovial fellow, fond of the fair Killie Darnes—too fond for his reputation as a minister—

"Nae mair by Babel's streams
To we'll weep
To think upon our Zion;
And hing our fiddles up to sleep.

Like Baby-clouts a-dryin'
Come, screw the pegs wi' tune-ful cheep
And o'er the thairlms be tryin'
O' rare; to see our elbicks wheep.

And a' like lamb-tails flyin'
Fu' fast this day!
Do you remember the naughty lady in the "Jolly Beggars" and how the "greedy gab" which she held up to be kissed is likened to an "aumsous dish" (an alms plate), and how each kiss sounded like the crack of a pedler's whip?"

Do you remember little Adam Armour who for all that he was uncoquer, was "scarce as lang's a guld kail-whittier?" And then the humour of the man! He did not pillory vices or absurdities, he had no moral pretext, no sermon to preach. He was as indifferent as Sterne. He was simply amused by what he saw. His humour is almost that of an artist—not an artist with a moral purpose like Hogarth, but an artist who merely aimed at the picturesque, like the Flemish painter, David Teniers. He had only to see something which tickled him and laughing he began to tell the tale. Indeed the great majority of his humorous poems are accounts of meetings, adventures, such a story as he would tell at the fireside of an inn or in the market place. You can see him sitting there "in a circle of scarlet swollen faces, bursting with laughter. Then you hear the laughter rising and swelling until it bursts in a spate of irrepressible gaiety.

The two poems which I should choose as the best examples of Burns' triumphant humour are "Death and Dr. Hornbrook," which was written in 1785 when Burns was settling in at Mauchline, and "Tam-O-Shanter." I should like to go over these poems with you but I am proposing a toast and not giving a lecture.

But don't go away with the idea that Burns was merely a humorous writer with an amazing gift of seeing the comic side of life. He had also the gift of seeing its beauty. He could, and did, sometimes disentangle the refinements of life from the commonplace and ugly. He was not insensible to the artistic, so that for all that he was a mighty caricaturist, he was also at times an artist.

"Her hair was like the links o'gown,
Her teeth were like the ivory,
Her cheeks like lilies dipt in wine,
The lass that made the bed to me!
Her bosom was the driven snaw,
Twa drifted heaps sae fair to see!
Her limbs the polish'd marble stane,
The lass that made the bed to me!"

But the purely artistic sense of Burns is perhaps seen at its highest in the short poem about Bessie at the spinning wheel.

"On lika hand the burnies trot,
And meet below my theikit cot,
The scented birch and hawthorn white
Across the pool their arms unite,
Alike to screen the birdie's nest
And little fishes' caller rest,
The sun blinks kindly in the biel,
Where blythe I turn my spinlin' wheel!"

A French admirer of Burns compares this poem to one of the domestic scenes of Peter de Hooch, the 17th century Dutch painter of interiors.

Browning makes the man of the people in his lament for "The Lost Leader" invoke Burns—
"Shakespeare was of us, Milton was for us
Burns, Shelley were with us—
they watch from their graves."

Cowper whose inspiration was almost entirely religious and who looked forward to the day when God would come down to earth in His chariot and inaugurate an eternity of perfect peace and joy published "The Task" in 1785.

Wordsworth was then 15, Southey 11, Walter Scott 14, Coleridge 13, and Walter Savage Landor 10. This generation took up the Liberty Movement where Cowper had left it. Their young souls were haunted with visions chaotic but marvellous. They longed for infinite progress, for liberty, for the downfall of tyranny, and for the ending of all man-inflicted suffering. They carried about with them the sure and certain gold of a better age—an age of gold, an age which was not to come from divine intervention but was to be the work of humanity, a triumph of justice, because justice was reasonable.

Then the French Revolution burst upon Europe. The Bastille fell. Then came the Terror. But the enthusiasm of these votaries did not fall. What Marat and Robespierre had failed to do, Napoleon would accomplish. Then Napoleon dominated Europe and threatened England's national existence. The idea of universal liberty was dropped. Wordsworth and Coleridge came back to the national ideal. They became English once more. Wordsworth turned to Nature for solace and a new inspiration.

Burns was largely untouched by all this. Some critics would not admit Browning's claim for Burns. They persist in seeing in Burns not so much an inspiration for freedom as temperamental irritability against the unfairness and inequalities of life. Gilbert Burns speaking of his brother's early days says "He had always a particular jealousy of people who were richer than himself or had more consequence in life." His enthusiasm for Liberty was real enough but he did not seem at first to be able to give its form or life. The "Ode for General Washington's Birthday" is stilted and uncertain. But in sending it to Mrs. Dunlop he wrote "I am just going to trouble your critical patience with the first sketch of a stanza I have been framing as I passed along the road. The subject is 'Liberty.' You know, my honoured friend, how dear the theme is to me."

Another poem "inspired by Liberty is the piece which begins 'As I stood by yon roofless tower.' The piece is supremely poetic but as an expression of sentiment for a cause it is weak and vague. The truth is that Burns was not happy among abstractions. He had neither the time nor the temperament to make a scientific study of history. He was not really touched by anything which did not come within range of his personal experience and feeling. Justice and Kindness attracted him not so much as abstract virtues but as qualities embodied in deeds and words. When the

French Revolution became violent and tragic, the surge of a demented people, when it ceased to be a doctrinaire essay at reform and became a drama, then it began really to stir him. "The Tree of Liberty" is not a poem of meditation such as Wordsworth might have written. It is a popular song to be sung by a crowd marching to its rhythm.

"But vicious folk ay hate to see
The course o' Virtue thrive,
The courtly vermin's bann'd
The tree,
And grat to see it thrive, man,
King Louis thought to cut it down.

When it was unco sma' man;
For this the watchman crack'd his crown,
Cut off his head and a' man."
A verse like this might have been sung by the crowd returning from the execution of Louis XVI. And Burns was sensitive. Writing to Mrs. Dunlop after a short visit to Edinburgh from Ellisland he describes with disgust the bustle and self-sufficiency of the place:—

"When I must skulk into a corner, lest the rattling equipage of some gaping blockhead should mangle me in the mire, I am tempted to exclaim—What merits has he had, or what demerits have I had, in some state of pre-existence, that he is ushered into this state of being with the sceptre of rule, and the key of riches in his puny fist, and I am kicked in to the world, the sport of folly, or the victim of pride?"

Whether the aristocracy of Scotland of the eighteenth century really deserved such scorn I can't say. There were feudal lords whom Burns both admired and liked. The English landed gentry of that period were certainly in spite of many solid virtues, arrogant and perhaps brutal. Squire Western was clearly meant to be an exception. I don't think that anyone who has read Fielding and Thackeray would condemn Caesar as a libellous old dog when he said to his friend Luath:—

"Hailth, lad, ye little ken about it."

For Britain's guid! guid faith!

I doubt it.

Say rather, gaun as Premiers lead him.

An' saying aye or no's—they bid him."

At operas an plays, parading,
Mortgaging, gambling, masquerading.

Or maybe, in a frolic daft,
To Hague or Calais takes a waft;
To mak a tour an' tak a whiff,
To learn bon ton, an' see the world."

Then at Vienna and Versailles,
He raves his father's auld entail."

Or by Madrid he takes the rout,
To thrum guitars an' fecht wi' nowt."

Or down Italian vista startles,
Whore-hunting among groves of myrtles
Then bowses drummie German water,
To mak himsel' look fair and fatter
And clear the consequential sorrows
Love-gifts of Carnival signoras."

But Burns went beyond mere invective. He went to the very root of the question. He asked why labourer should work more for the profit of others than himself; why thousands of human beings should spend their lives in a desperate, and futile struggle, that a few might live in luxury and idleness. He raged against what we now call the exploitation of men. He belonged to an old farming stock richly dowered with self-respect, attached to the soil, severe in its standards and fixed in its habits. And had he not seen the brave but ineffectual struggle of his honest, God-fearing father succumb in the end to misery and want? The strength and passion of his poetry came from his intimacy with human society as he knew it:—

"The sun that overhangs yon moors,
Out-spreading far and wide,
Where hundreds labour to support
A haughty lordling's pride:
I've seen yon weary winter-sun
Twice forty times return;
And e'ry time has added proofs
That man was made to mourn."

But "A prince can mak a belted knight
A marquis, duke an' a' that;
But an honest man's aboon his might;
Guld faith, he mauna fa' that
(Continued on Page 10.)

they passed the night. The next morning at about 6 o'clock witness returned to his ship.

Questioned by the jury, witness said that he was on good terms with the deceased.

In answer to the Coroner, witness said that the reason why he returned to the shop after supper was that he usually slept there when he was ashore.

The case was then adjourned until this afternoon.

MYSTERIOUS
DEATH OF BIRD
DEALEREnquiry Into
Suspected Murder

The mysterious death of a Chinese bird dealer, Chan Wan Tai who was found fatally wounded in the head in the cockpit of his shop at 115, Des Voeux Road Central on the morning of December 21, was the subject of a Coroner's enquiry at Central Magistracy yesterday. Mr. C. F. Balfour sat as Coroner, assisted by a jury comprised of Messrs. D. Smithfield (foreman), A. da Silva and A. M. Basile. Addressing the jury at the outset, the Coroner said that the enquiry was into the death of a Chinese, aged 55, who was found dead, with a fractured skull. The wounds were believed to have been inflicted with a blunt instrument.

Dr. R. S. Begbie, medical officer in charge of the Victoria Mortuary, told the Court that at 8.15 a.m. on December 21 he went to a bird shop at 115, Des Voeux Road where he found the deceased lying on a trundle bed inside a cubicle in the cockpit of the shop, covered by a heavy quilt. There was a wound on the left side of the head and from this wound there had been a considerable profusion of blood, spurted along the wall on to the bed on the floor below.

On examining the body at the Victoria Mortuary about an hour later, he found there was a large irregular wound on the left side of the head. The skull was fractured under this wound and the brain exposed.

The internal examination revealed that the scalp had been bruised. There was a large area of skull fractured, part of which impinged in the brain. There was no evidence of other injuries and the internal organs were healthy. The conditions found were compatible to death having taken place between 10 p.m. on the 20th and 3 a.m. on the 21st.

The cause of death was compound fracture of the skull and laceration of the brain. It was probable that the deceased was struck by some heavy blunt weapon while lying on the right side where the body was found. In his opinion it was probable that more than one blow were struck. The skull was of average thickness and the blow or blows must therefore have been of considerable violence.

Evidence to the finding of the body was then given by Kwok Yee, a pastry boy and cook employed on the a.s. Samsang. Witness said he knew the deceased for 10 or 12 years and had business dealing with him in regard to the selling and buying of birds.

At the time of deceased's death witness owed him about \$1,000.

On December 20, the day before the tragedy, witness arrived in Hongkong at about 6 p.m. and went to deceased's shop an hour later.

Witness saw deceased and had a business talk with him. Deceased then handed witness a note from a friend asking him to go and see him. Witness then left the shop and went to see his friend at Wanchai.

He returned to the shop at about nine o'clock and asked one of the folks if Kwok Lin, his friend, had called there. The shop had been closed at that time and on being informed that Kwok Lin had been there and left, witness then went to the Luen Shin Kwok Boarding House where he found Kwok Lin.

He told Kwok Lin to meet him later at the deceased's shop. Witness then returned to the deceased's shop where he asked one of the folks, Tam Kwei, to go and purchase some fruits and opium for him. Together with Tam Kwei, witness went up the cockpit.

The deceased was near the stairs washing his feet. In the cockpit, Tam Kwei took out the opium lamp and pipe and was in the act of cleaning them when witness stopped him and asked him to go and make the purchases. There was a light in the cockpit at the time.

The deceased came up about ten minutes later. He asked witness if he had brought back any money. Witness informed him that he had.

Witness only sold \$22 of the goods entrusted to him by the deceased, but with that sum of money he had purchased other goods for him. He showed the bill to the deceased who kept it. Deceased then retired to his cubicle. Shortly afterwards Tam Kwei returned with the purchases. At about 10 o'clock Kwok Lin called and together they smoked opium. Later the deceased told them that he was going to sleep and asked them to put out the light.

Witness and Kwok Lin stayed there for about half an hour after which they went with Tam Kwei to a restaurant about few shops away where they had supper.

They returned to the shop at about 11 o'clock. Witness walked straight to the lavatory in the kitchen with Kwok Lin behind while Tam Kwei flashed on his torch to see if there were any rats eating the birds. Later witness borrowed the torch from Tam Kwei and the three of them went out to the back yard to have a look at the kangaroo. While so doing, Tam Kwei pointed out a ladder which was lying near the wall, and which he said was rather unusual.

They then went up to the cockpit. Kwok Lin switched on the light while Tam Kwei continued flashing his torch. In swinging his torch round Tam Kwei saw the deceased lying on the bed inside the cubicle with blood all over him. Tam Kwei shouted out to them that "the master has been murdered." Tam Kwei then tried to run downstairs but witness stopped him and asked him to wait for him and Kwok Lin. The three of them then went downstairs where Tam Kwei questioned two of the folks as to the opening and closing of the door.

Witness and Kwok Lin later went to a house at Wing Wo Road, where

(Continued on previous column)

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NOTICE.

UNDER the distinguished patronage in the presence of H. E. The Governor and Lady Peel.

Madame Lottie Gordon's Australia Day Concert

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HELENA MAY INSTITUTE

on SATURDAY, JANUARY, 27th

From 5 to 7 P.M.

Tickets—\$1.00.

NOTICE.

IN THE MATTER OF THE COMPANIES ORDINANCE, 1932,

and IN THE MATTER OF THE PRESIDENT CAPE, LIMITED. (IN VOLUNTARY LIQUIDATION).

NOTICE is hereby given that the Creditors of the abovesaid Company are required on or before the 26th day of February, 1934, to send in their names and addresses, and the particulars of their debts and claims, if any, to the undersigned at the office of Messrs. Percy Smith, Feth & Fleming, 25, Des Voeux Road, Central, Hongkong, and if so required by notice in writing from the undersigned are to come in and prove their said debts and claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from any distribution which may be made before such debts are proved.

Dated this 26th day of January, 1934.

D. BLACK, C.A.,

Liquidator.

[2200]

IN THE SUPREME COURT OF HONG KONG.

PROBATE JURISDICTION.

IN THE GOODS OF ENRIQUE BRIAS DE COYA LATE OF 1027, HERMAN STREET, MANILA IN THE PHILIPPINE ISLANDS GENTLEMAN, DECEASED.

NOTICE IS HEREBY GIVEN that the Court has, by virtue of Section 53 of Probate Ordinance 1897, made an Order limiting the Time for Creditors and others to send in their claims against the above Estate to the 4th DAY OF FEBRUARY, 1934. All Creditors and others are accordingly hereby required to send their claims to the undersigned on or before that date.

Dated the 25th day of January, 1934

JOHNSON, STOKES & MASTER,

Solicitors for the Executor,

Prince's Building,

Ice House Street,

Hong Kong.

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KOWLOON BOWLING GREEN CLUB.

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of Members of the Club will be held in the Club House, Austin Road, Kowloon, on Monday, February 19th, 1934 at 6.00 P.M.

J. S. LOGAN,

Hon. Secretary.

[2201]

HONGKONG TRAMWAYS LIMITED.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY GENERAL MEETING of HONGKONG TRAMWAYS LIMITED will be held at the offices of Messrs. Jardine, Matheson & Co., Ltd., Hongkong, on FRIDAY, the 16th day of February, 1934, at 12 o'clock Noon, to transact the ordinary business of the Company.

AND NOTICE IS HEREBY ALSO GIVEN that the REGISTER OF MEMBERS of the Company will be CLOSED from FRIDAY, the 2nd to FRIDAY, the 16th February, 1934, both days inclusive.

By Order of the Board,

W. F. SIMMONS,

Secretary.

Hongkong, 25th January, 1934.

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LOCAL MAPS

Peak District,
Kowloon,
Victoria,
New Territories.

HONGKONG DAILY PRESS.



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Night Editor (Wanchai Office): Tel. 24511.
London Office: 53, Fleet Street, E.C. 4

The Daily Press.

HONG KONG, JANUARY 26, 1934.

ROAD SENSE

In spite of the efforts of the organisers, and the warm operation of those who have been asked to help, the "Safety First" campaign does not seem to go down seriously enough with the community. There is no want of posters and placards, but their value is at best doubtful. The attention given by the English and Chinese press to the campaign, and even the "red triangle" on the windscreens of motor cars, while serving excellently as reminders, do not drive home to the average man the fact that he has to "watch his step" all the time. Cultivating road sense must necessarily be a slow process and cannot be learned in a few days especially if there is no instruction other than posters and placards.

The Hon. Inspector-General of Police gave an interesting address on Tuesday at the Rotary Club in which he told car owners how they might assist the campaign. He also pointed out some of the faults of pedestrians, particularly those who have come from the country to Hong Kong for the first time, i.e., people who have never before had a press of fast-moving vehicles on their roads. While it may be thought, however, that this type of person figures most often in the many accidents, we are not so sure that this is the case.

On Monday, the first day of the campaign, we witnessed a careless act which might easily have led to an accident. A Chinese youth, recognising a friend in an on-coming car, stood in the road in the path of the car, raising his right leg in the air as a signal for the car to stop. The car pulled up within a yard of him, but had the brakes been defective, he shudder to think what might have happened.

It is persons like this youth who would profit by a bit of friendly advice and the showing of a good

example, without which no amount of posters can improve the conduct of such reckless people.

Not sufficient emphasis, we consider, has been laid on the danger of jumping off moving tramcars and buses. In this connection the conductors are sometimes as much to blame as the passengers, for they have been known to show an inclination to move off before passengers have alighted. This impatience should be curbed and the Tramway and Bus Companies might add to the success of the campaign if they were to arrange special lectures for their employees in connection with points such as the one we have raised. It may be pointed out that all conductors are properly instructed before they are entrusted with work, but an occasional reminder of their duties would do no harm, and on the other hand may lead to still further improvement.

Because the campaign is not taken seriously enough is no reason why it should not be repeated at some future date. We cannot hope to cure jay-walkers of what might be a life-long habit, but unless we are prepared to see the number of accidents increase (we had 1,772 last year) it is clearly the duty of the more wide-awake element in the community to lend their co-operation to the authorities and to see that each does his bit towards the education of pedestrians, tram and bus passengers, as well as motor-car drivers.

Perhaps the most encouraging part of the campaign is that instructions are being given in schools to children, who will thus be taught to have good road-sense. We are happy to see that steps have been taken to minimise accidents, and we wish the organisers of the "Safety First" campaign every success. We feel sure that they have the support and co-operation of every right-thinking citizen.

SAFETY FIRST!

The Home Secretary in his speech in the Quarter Sessions, in reference to possible measures for lessening the number of deaths and injuries caused by motoring accidents, invited the opinion of magistrates on the suggestion that power should be available to suspend driving licences on a first conviction not only for reckless or dangerous driving or for driving when under influence of drink or drugs but for careless driving and for exceeding the speed limit.—British Wireless.

ARCHBISHOP OF CANTERBURY

Refers to Germany's Troubles

London, January 24. The Archbishop of Canterbury, at the Upper House of Convocation, referred to the difficulties of the situation between the German Church and State.

The Archbishop said, "With the desire that the new-found unity of the State should be accompanied by greater unity in the Church we cannot but sympathise, but we cannot but be aware that the unity of the Church will not be achieved at the cost of its spiritual freedom, and we earnestly trust that both the Catholic and the Reformed Churches in Germany may be left free to give their own unhindered witness and influence of national life."

Touching on the question of disarmament he expressed the deep anxiety with which the Bishops were watching the negotiations for a solution, without which there could be no recovery for the world from the economic issues which beset it.

"However strong and clear our ideals may be," he said, "we must recognise the realities of the difficulties of adjusting the natural claim of Germany for equality with the equally natural claim of France for security, but we earnestly hope that some preliminary convention may be obtained which will clear the way, within the near future, for a wider and fuller convention, on the basis, not of the levelling up of armaments, but drawn by common consent to the level necessary for internal safety and defence."—British Wireless Service.

A REAL LONDON FOG

Causes Many Road Accidents

London, January 25. Four people were killed and hundreds injured in traffic collisions here to-day during the worst fog experienced in England for many years. The fog enveloped the wide area from Yorkshire to Sussex, reducing rail and road traffic to a chaos. Three railway accidents were reported while hundreds of cars, buses and lorries were left derelict on the roadside or abandoned in ditches. The liner, Aquitania, bound for New York ran aground in Calshot Spit and was refloated after two hours with the aid of tugs.

A complete black-out occurred in North London owing to a temporary failure of the electric light plant. Three days' frost curtailed the sporting fixtures but skating was begun in the Fen country.—Reuter.

CARS ABANDONED.

London, January 25. The fog was so dense in the south-western suburbs that in one case a driver found it necessary to climb a signal post to see what the signal indicated.

On the road there were many crashes, and four persons were injured in accidents. Around Wimbledon it became necessary to discontinue the train and bus services in the evening and many private motorists found it necessary to abandon their cars for the night.—British Wireless Service.

Thames Shipping Held Up

London, January 25. Fog of varying density covered London and the Home Counties and later spread over the east of England and Midlands, yesterday. In many parts it was the densest fog experienced this winter, and in the late afternoon visibility in the Wimbledon District was reduced to a few feet.

Road and rail traffic was greatly hampered, while shipping on the Thames was held at anchorage and cross-river ferry services suspended.

There were many road accidents. In afternoon the fog cleared in central London, but remained dense in some south-western suburbs.—British Wireless Service.

RISE IN BRITISH RETAIL TRADE

London, January 25. A rise of 4.1 per cent. in the money value of retail sales is shown for last month, as compared with December, 1932. This is the fourth and largest reported during the current trading year.

The "Board of Trade Journal" says it would seem to indicate a real expansion in retail trade.—British Wireless Service.

CONTINENTAL NEWS BY CABLE

NEW COMMISSIONER FOR DANZIG

(Special to the "Hong Kong Daily Press" (Copyright).)

Danzig, January 24.

The New High Commissioner for Danzig Leon Lester who was appointed by the League Council last October as successor to High Commissioner Rosting, and was formerly the Irish Free States permanent representative on the League of Nations, arrived here on Wednesday to take up his duties.—Transocean Kuo Min.

FUNERAL OF PROF. TROOST.

(Special to the "Hong Kong Daily Press" (Copyright).)

Munich, Jan. 24.

In the presence of the Reichskanzler the funeral took place of the architect Professor Troost, who was well-known as a designer of inner-decorations of many of the big German liners. Professor Troost was a veteran member of the Nationalist German Labour Party, for which he designed the "Braune Haus" (Brown House), the centre of the party administration in Munich. He was only recently entrusted by Herr Hitler with the building of the "House of German Art" in Munich. In recognition of his services a state funeral was ordered by a special decree of Herr Hitler.—Transocean Kuo Min.

SERSHKITCH'S CABINET RESIGNS.

(Special to the "Hong Kong Daily Press" (Copyright).)

Belgrade, Jan. 24.

Sershiitch's Cabinet handed in its collective resignation on Wednesday. The crisis is attributed to great differences of opinion within the Cabinet, partly owing to the Finance Minister's insistence to increase taxation, partly owing to the situation created by the Minister for Education, Stankovitch who is said to have opened negotiation with the Opposition behind the Premier's back and who handed in his resignation last Saturday after the fact became known. Sershiitch's failure to bring about a reconciliation with the Croats is also held to be one of the principal reasons of the Cabinet's abdication. The former Premier and present head of the Government Party Uronovitch, former Foreign Minister Marmikovitch, the present Foreign Minister Yevitch as well as President of the Chamber and former Foreign Minister Kumandov are prominently mentioned as likely candidates for the Premiership.—Transocean Kuo Min.

SPANISH POLITICS.

(Special to the "Hong Kong Daily Press" (Copyright).)

Madrid January 24.

The Agrarian party which was one of the three big right wing parties and hitherto vacillated between Monarchism and Republicanism decided on Wednesday to declare unreserved adherence to the Republican State, but to advocate constitutional reform by legal means.—Transocean Kuo Min.

MEMBERS OF CATHOLIC CHURCH ARRESTED.

(Special to the "Hong Kong Daily Press" (Copyright).)

Munich January 24.

Three members of the Catholic clergy arrested last week on a charge of treasonous utterances were found guilty by Special Court here on Wednesday night. Municipal priest Muhler was sentenced to four months, Chaplain Thaler to three months and priest Sollicher to five months imprisonment for having spread "atrocious stories."—Transocean Kuo Min.

MORE STAVISKY TROUBLE

(Special to the "Hong Kong Daily Press" (Copyright).)

Marseilles, January 25.

Agitated proclamations by State officials occurred at Marseilles on Wednesday when a protest was expressed on the one hand against the Stavisky scandal, and on the other, against retrenchment of officials' salaries, because in popular opinion it is a necessity.

In consequence of this fifteen hundred demonstrators in the notorious "ancient quarter of the Old Harbour" came into conflict with the police, when in a free fight that followed many were wounded on both sides. The demonstrators rushed out of cafes carrying chairs, tables, forms, bottles and handstands. They were rushed by the Police who wounded thirteen and who finally got the "upper hand" making forty arrests.—Transocean Kuo Min.

TURN TO THE LEAGUE

(Special to the "Hong Kong Daily Press" (Copyright).)

Berlin, Jan. 24.

An Official communique published here on Wednesday night quotes foreign papers have repeatedly reported during the last few days that the Austrian Government has turned to the League of Nations in order to bring up the German-Austrian relations there for discussion. Regarding these reports it should be pointed out that the Austrian plenipotentiary in Geneva himself denies having discussed other than purely Austrian questions during his last call on the Secretary-General of the League of Nations. It is a fact that the Austrian Minister has presented himself to the Foreign Office and delivered a series of points of complaint concerning alleged interference by certain Reichsgerman circles in the National-Socialist movement in Austria, with the notification that Austria would turn to the League of Nations in case satisfactory action is not taken of the complaints. Separate assertions are now being examined in Berlin and it can be stated already that this examination will be within a short time concluded.—Transocean Kuo Min.

BIRTHS OR DEATHS?

(Special to the "Hong Kong Daily Press" (Copyright).)

Leningrad, January 24.

Either the birth rate has been cut in half or death rate doubled in Soviet Russia in recent years, according to figures contained in a speech of the Party Secretary Kiroff delivered before the Party Conference here. The population increase in 1932 reached only an average of 17 per 1,000 as opposed to previous average of 30 per 1,000.—Transocean Kuo Min.

A MYSTERIOUS ACCIDENT.

(Special to the "Hong Kong Daily Press" (Copyright).)

Paris, January 24.

A mystery aeroplane of unknown origin crashed on Wednesday near Niederwiesler, in Alsace, bursting into flames after hitting the ground. The charred bodies of two occupants were extricated from the wreckage but as yet it has been impossible to establish their identity. The plane also is so completely destroyed that its type is not even ascertainable. It is believed, however, to be of British or American make and had been on a flight to or from some Swiss winter sport resort.—Transocean Kuo Min.

WITHOUT A COUNTRY?

(Special to the "Hong Kong Daily Press" (Copyright).)

Athens, January 24.

Samuel Insull, the former American public utilities magnate and fugitive from justice since the collapse of his fortune, must be released within a week, and the State Council to whom he had appealed against his expulsion have rejected the appeal.

Insull is now confronted by the problem where to turn to, as he is practically a man without a country. England, the land of his birth, and Turkey, where he had planned to go on leaving Greece, have both refused him permission to enter their territory.—Transocean Kuo Min.

VISIT TO RUMANIA

(Special to the "Hong Kong Daily Press" (Copyright).)

Sofia, January 25.

The King and Queen of Bulgaria, accompanied by the Premier and Foreign Minister, left Sofia on Wednesday evening for Bucharest in order to pay a state visit to the King of Rumania.—Transocean Kuo Min.

NEW CUBAN GOVERNMENT

(Special to the "Hong Kong Daily Press" (Copyright).)

Berlin, January 25.

Colonel Carlos Mendratta having assumed the Presidency of the Republic of Cuba, the Reichs government has formally recognised the new Cuban Government.—Transocean Kuo Min.

COST OF FORTIFICATION

(Special to the "Hong Kong Daily Press" (Copyright).)

Paris, January 25.

The semi-official Petit Parisien declares that on Wednesday the War Minister N. Daladier, announced to the Financial Committee of the Chamber that the cost of fortification along France's Eastern Frontier had exceeded the Budget estimate by 700,000,000 francs.—Transocean Kuo Min.

NEWS SUMMARY

"The Babes in the Wood", the delightful pantomime written by Mr. S. O. Sweet and produced at the Y.M.C.A. has been written up on Page 6.

Burns' Night was celebrated in a "braw wa" at the Hongkong Hotel Roof Garden last night. There was an excellent attendance who listened with enjoyment to Sir William Hornell's speech.

London Air Mail Letter Page 1.
Cinema Diary Page 5.
Diary of Local Events Page 6.
Echoes of 1889 Page 8.
Around the Courts Page 6.
Home Football News Page 10.
Broadcasting Programmes Page 4.
Special Supplement of Women's Fashions and information of shop around town Page 2 and 3.
Trade Supplement continued on Pages 11 and 12.
Mysterious Death of Bird Dealer Page 7.

AUSTRO-GERMAN DISPUTE

Austria May Approach League

Berlin, January 25. A formal Austrian diplomatic complaint against the alleged German influence upon the Nazi movement in Austria, is accompanied by a threat to appeal to the League of Nations if satisfaction is not forthcoming.

Trustworthy sources forecast that Germany will reply disavowing any responsibility. Thus, the League will shortly be faced with another first-class dispute.—Reuter.

A GERMAN VERSION.

(Special to the "Hong Kong Daily Press" (Copyright).)

Berlin, Jan. 24.

In connection with the reports that the Austrian Government is planning to lodge a protest to the League of Nations against German "aggression," an article published by the Berliner Boersenzzeitung, analysing the situation in Austria deserves special mention.

After maintaining that the former Heimwehr leader, Count Alberte, who was recently arrested in Vienna after being found in consultation with the Austrian National-Socialist leader Frauentheil with the latter's flat was raided by the Police had acted with a full knowledge of the supreme Heimwehr leader Prince Starheimberg in opening negotiations with National-Socialists, the paper goes on to say "the actual situation in Vienna is such that everyone within the Government is suspecting the other as having sold out National-Socialists, the main cause of anxiety being not so much the dread of National-Socialist but the dread of missing the right moment of switching their allegiance." There is nothing left of the much wanted Austrian independence with the exception that Austria, represented by Dollfuss, is absolutely independent of public opinion in Austria. Had it been otherwise, the Italian Under-Secretary Sivich might during his recent visit to Austria have convinced himself that the entire Austrian people are in revolt against the present Government.—Transocean Kuo Min.

LIBEL ACTIONS

(Special to the "Hong Kong Daily Press" (Copyright).)

Paris, January 25.

The Committee of the French Chamber for recommendation of new legislation to-day, discussed the draft of a Government Bill aiming at the repression of the misuse of the Press for defamation of character and the prevention of bribery and corruption amongst state officials.

The Committee finally decided that libel actions should not be heard before the Penal Courts, but before the Assizes. They urge the Government to pass the new legislation without delay, prescribing that certain specified professions should not be exercised by Deputies during their term of office as members of the Chamber.—Transocean Kuo Min.

POSITION OBSCURE

Martial Law in Ninghsia

Peiping, January 25. Martial Law was declared in Ninghsia City in consequence of the advance of Sun Tien-ying's troops who were pressing towards the capital after reaching Pankiao and Likanau both of which as reported from Chinese sources this morning, were occupied by the invaders.

Yen Hsishan is stated to be using his influence to restrain Sun Tien-ying and the whole position at present is very obscure.—Reuter.

1933 TRADE REVIEW SUPPLEMENT

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TRADE REVIEW OF 1933

On looking through our files we find that these words appeared in the *Daily Press* about trading conditions in 1932: "There is no disguising that the year 1932 has been just about the worst ever encountered by Hong Kong commercial circles. With a few exceptions, local firms report not only decreased profits, but a heavy drop in business handled. On the other hand in these days the question has changed from the old 'how much have I made' to 'can I do enough to keep the business going?' If the latter question is answered in the affirmative then there is reason to be satisfied, especially in many lines of staple business which are hit the world over. Bearing that reservation in mind conditions must be regarded as less unhappy than they sound. If Hong Kong has done badly the rest of the world has done worse and regards the Colony as one of the favoured and sheltered places of the East." In review of the year 1933, those words may almost be applied except that conditions have grown distinctly worse, and Hong Kong can hardly be the object of much envy. There is no use in blinking away facts; if the figures of 1932 had still held for 1933 there would be cause for congratulation. But the figures for 1933 are more gloomy. Scarcely any line can show improvement on 1932, a few have held their own and the rest, among which are most of the major commodities of trade, have shown a distinct following away in volume. More, some, lines have just died away.

In the course of the year important Chinese merchants have been forced to close their doors, and there have been wholesale failures among small concerns. Secondary Chinese banks also have not been happy and towards the end of the year there was embarrassment in certain quarters.

In seeking the causes for the steady falling off in trade we must take as a first cause the general depression the world over. This is improving in certain parts even if only slowly, but in many sections it is as bad as ever and in any case the effect of improving conditions in Great Britain, to name one trading power, which, according to figures would seem to have turned the corner, has not had time yet to react favourably on our markets in the Far East. A far-reaching cause, of course, lies in the cheapness of silver and concurrently the very serious weakening of China's purchasing power. China has always been looked upon as an important market for British goods and naturally with a currency based on silver she cannot afford to purchase in the wholehearted way of earlier years. Then again we have the tariffs, which are being increased from pinnacle to pinnacle. Tariffs and a depreciated currency, combined, have done more towards a consumption of Chinese-manufactured goods—in spite of a preference for a better article, manufactured abroad—on account of the appreciable difference in cost, than anything else. These factors have gone a long way towards killing the piece-goods and yarn markets than anything else excepting the deadly factor of Japanese competition.

That brings us to another consideration. The anti-Japanese boycott, in spite of propaganda to the contrary is practically non-effective. We use the word "non-effective" deliberately. It is still supposed to be a live weapon of passive resistance, but in actual effect it has almost ceased to function. Any survey of the figures of Japanese imports into Chinese will bear this out. Coal, for instance, has reached a higher figure than in many former years. Lines which benefited to a certain extent last year by this boycott, which without doubt was a serious check on Japanese goods, have now to fight against Japanese competition and are finding the game hard. Just as the Japanese have captured the Indian and African markets for piece-goods—to mention but a few—so are they ousting British cotton goods in China besides other lines. This is due to cheaper labour, fine organisation and a ruthless policy.

Unsettled internal conditions in China have not helped the unhappy state of affairs. Banditry is rife and makes trading in the interior both precarious and impracticable. The Fukien revolt and still more so the Manchurian question have tended to aggravate the political situation, reacting unfavourably on trade.

The outlook for 1934 does not inspire any great confidence in an improvement except insofar as slowly improving conditions in other parts of the world are concerned. As the depression swept across Hong Kong more than two years after its cataclysmic beginning in Europe so should the bettering conditions eventually react favourably in China and perhaps in a shorter interim. To illustrate it let us take as a symbol the whip; Hong Kong is at the tail and the handle, and part of the thong having passed through the stroke, the tail is bound the follow in due course.

But it will not happen yet awhile. Higher currency must come about first and improved internal conditions before we can expect anything like the trade we have enjoyed in former years.

TEXTILES

Very Poor Year Recorded

The following report on Woolen Textiles has been supplied to us from a reliable source:—

1933 trading in cotton and woolen textiles has proved to be about the worst on record. Adverse factors experienced during the year were:

(a) Heavy carry-over of high-priced stocks.
(b) Wholesale bankruptcies

amongst dealers, including many old established shops.
(c) Imposition of new and higher Chinese Customs Tariffs.

Little benefit to trade is evident from the anti-Japanese boycott, in fact present deplorable market conditions may be partly attributed to "losses" arising from early over-optimism and lock-up of dealers in interior points.

A BAD YEAR Canton Trade in 1933

Canton, December 31.
According to report made by the Chamber of Commerce, the general lines of business in this city experienced an acute decline during the greater part of 1933. The cause of the trade slump is attributed to the fall of commodity prices and the weak purchasing power among the local populace. The native banks and the pawnshops are the chief sufferers of the trade slump, and it is reported that no fewer than seventy native banks went into bankruptcy during this year, and general liabilities of well over \$5,000,000 were registered. During the past few months the reports of many of the bank failures were not published in the vernacular papers as the banking authorities here have requested the co-operation of the members of the Fourth Estate not to make public the bank failures so as to calm down the uneasiness of the people here.

Owing to the general depression 42 pawn shops which are about one-fifth of the total number of such establishments in Canton, were compelled to close their doors, while the rest sustained heavy losses.

The export business greatly declined. The monthly export of raw silk fell from 7,000 bales to 1,500. The price of the raw silk also fell from \$1,000 per bale to a little over \$500 per bale. The exports of embroidery, ivory goods, jade ornaments and other products were greatly reduced.

With the increased rate of tariff for the importation of cotton and woolen piece goods, the merchants dealing in this line of business experienced a great setback in their business as the people here could not afford to pay such a high price for the imported piece goods, and they mostly consumed native cloths instead. It is learned that within these last few months over ten piece goods firms went into liquidation.

The textile and the knitting industries in Canton are also on the decline on account of the keen competition from the foreign countries. Many large factories and knitting plants have had to close down and it is estimated that about 20,000 workers were thrown out of employment.

THE PAPER TRADE

Another Bad Year Reported

LARGE STOCKS CARRIED OVER

Adverse trading conditions were encountered by those engaged in the paper business, and large parcels were sold at much below replacing cost.

Writing on the business, one who is in close touch with dealers in paper, states:—

The paper market in common with other commodities has been very badly hit by the worldwide depression. Further, new Customs restrictions and taxes in China have had a very adverse effect on the Hong Kong market, and in consequence, large stocks of Newsprint, M.G. Cap and Kraft Paper are lying in the Godowns here. Some of the dealers in order to raise money, disposed of their stocks at ridiculously low prices, very much below the replacing cost.

The paper market is so bad that the banks are cautious in accommodating drafts covering this line, and they investigate carefully each shipment before accepting the bills. During the latter part of the year there was a little revival in the paper trade in other parts of the world, but this did not in any way help the Colony.

Very few orders in Ledger, Bond Paper and other higher grades of paper were placed. Dealers have little confidence in the market and are afraid to keep large stocks.

There were some small local orders placed for box board for making boxes for manufactured articles, such as containers for cigarettes, torches, and rubber shoes, etc.

On the whole the business has been far from good and most of the dealers have large stock of the cheaper grade of paper to carry over to next year, the prospects of which are by no means bright.

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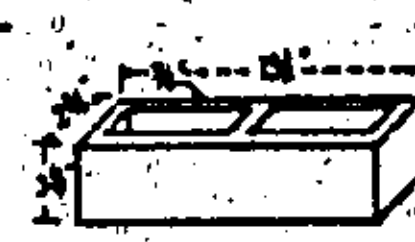
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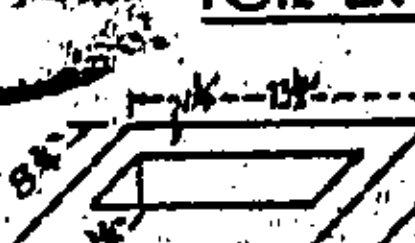


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PACIFIC SHIP-
PINGNo Improvement
In CargoPASSENGER BUSINESS
LOOKING UP

The following account of Pacific shipping has been written by the manager of a big company interested in Pacific shipping:—

Freight Business.

Although we stated last year that the Pacific shipping companies were looking forward to improved business conditions in the near future, we must now admit that the improvement did not materialize. There has been a further falling off in the cargo movement to the United States but to a very small extent only. For the first 9 months of 1933, the total cargo moved was 30 percent less than for the same period in 1929. Since 1929, there has been a steady falling off in the cargo movement to the United States. The first 9 months of 1933, are about 2 percent under the same period for 1932. Shipments are moving in about the same quantities as they were last year, although there has been a slight increase in the last quarter, and the final analysis should show that the 1933 cargo movement to the United States is practically identical with the movement for 1932. The recent fall in the value of the U. S. Dollar is not yet affecting export shipments to any extent. Exports to the United States are increasing slightly in the last few months due to an increased demand in the United States because of improved business conditions. Imports to Hongkong from the United States are increasing quite appreciably, due to the lower value of the U. S. Dollar. We do not look for much, if any, increase in the Export Freight movement, but 1934 should bring about an appreciable increase in Import Cargo.

Passenger Business.

The Passenger Business Trans-Pacific for the present year shows a decided improvement over 1932. This is true both in the Tourist Business and in the regular movement of Residents. From present indications 1934 should show a further decided improvement in the Passenger Traffic.

EUROPEAN LINES

Report From A British
Company

A DULL YEAR

The following report of the freight and passenger business between Hong Kong and Europe as well as the Australian trade is supplied by the local branch of a leading British firm:—

Hong Kong/Europe

The year just closing, although in some respects better than 1932, cannot be termed a good one for the Steamship Lines serving the Europe-Far East route.

Imports from Europe showed a considerable falling off and the tendency in outward freight rates was if anything downwards.

Exports from Canton and Hong Kong to Europe showed no improvement up to August, but thereafter considerably larger quantities of South China produce went forward making the total export tonnage for the year about 20% higher than the 1932 figures. Drastic reductions in the freight rates on the principal commodities, however, offset from the shipowners' point of view any profit which might have accrued from the increased quantity of cargo carried.

The volume of business in Raw Silk to France was particularly small, and during the latter part of the year practically negligible. India, however, took advantage of the abnormally low prices for the coarser grades of silk and large quantities have gone forward to Bombay during the last month or two.

Trade with India, the Straits and Japan showed little if any improvement.

To Australia local exports are down a shade partly due to the decreasing number of Chinese permitted to enter the Commonwealth. This also affected the passenger earnings of the Far East/Australia Lines.

The cabin passenger trade with Europe was perhaps the brightest feature of a dull year though here again reduced passenger rates prevented the shipowner from reaping the full benefit.

It is interesting to note a large increase in the number of European residents of India and the Straits who have elected to spend their local leave on a trip to Hongkong; this business continues to develop.

COAST SHIPPING DROPS

Rice Shipments Curtailed
By Taxes

FREIGHT RATES FALL OFF

The ship chartering market during the year 1933 showed a very marked falling off in freight rates, and although at times there were encouraging signs of a revival of better conditions, several factors occurred during the year to make things bad for ship owners.

Principal among the causes which led to lower freights was the introduction of a tax of foreign rice, cement, sugar and coal. The failure of several native banks in Canton and Hongkong added to the want of confidence on the part of would-be charterers of tonnage, the revolt in Siam, and the troubles in Fukien later, did not help matters at all.

We are indebted to Messrs. George Grimble and Company, ship and freight brokers for the following which is extracted from their reports of the year's chartering business.

SHIP CHARTERING DIFFICULTIES

The year opened with no special feature of interest in the freight market. The erratic condition of the Plastre exchange and the slump in rice prices in Canton offered no inducement to merchants in further importations and trip-chartering tonnage from Saigon to Hongkong for loading before the Chinese New Year was at a standstill.

Business in all directions was exceedingly scarce and slow in maturing. Charterers were very pessimistic in their views regarding the year which had commenced and several small and medium sized steamers available for immediate delivery were unable to secure any employment.

In February (Chinese New Year period) the market was still exceptionally quiet and there was no seasonal Saigon-Hongkong trip-chartering. Charterers found plenty of tonnage left on their hands and consequently several steamers were sub-chartered to bean and coal importers at a considerable loss. The market was otherwise devoid of inquiries.

Rates quoted in February were as follows:—

Salgon/Hongkong—30 cents per picul.

Bangkok/Hongkong—40 cents per picul.

Port Courbet/Swatow—(Coal) \$3.40 per ton.

Hongkong—\$2.50 per ton.

Hongkong/Swatow—\$2 per ton.

In March, the condition of the rice trade in China permitted Charterers to go in for extensive chartering from Rangoon, Bangkok and Saigon. Vessels given up by Bangkok millers were taken up again for consecutive trips Hongkong/Bangkok/Hongkong. There was also a fair demand for large sized steamers from Rangoon to Hongkong, Swatow and Amoy. The market was well supplied with British steamers owned in Shanghai but in spite of that there were two fixtures transacted in London at H.K.\$7.50 per ton for April loading. In other sections the market was very quiet, but steamers trading Saigon/Hongkong and Bangkok/Hongkong obtained full cargoes and quick despatch.

April: Owing to a drought in several districts in the Province of Kwangtung, the importation of foreign rice continued briskly. Rangoon rice merchants were again able to afford full employment to large sized steamers, but rates were kept at a moderate level owing to the fact that there was plenty of tonnage available. After a brief spell of trip chartering tonnage for Hongkong/Bangkok/Hongkong, local rice merchants received advice that exports of rice were were insufficient to meet the requirements of the numerous steamers taken up. Except for a few steamers fixed for short period time charters for round trips Hongkong/Saigon/Hongkong, very few enquiries came on for loading in Bangkok.

May: Amoy and Swatow merchants remained big customers for Rangoon rice for early June shipments and the market in the early days of the month began well for owners of large sized steamers ranging from 5,000 to 8,000 cargo capacity. However the abundant supply of tonnage controlled in London and in Shanghai and the poor demand for coal steamers for Calcutta/Hongkong and Whampoa enabled charterers to again keep freight rates for rice cargoes to a low level.

Towards the end of the month, the freight market was weak and inactive. Business, which had been offered to and declined by owners in early May, was no longer obtainable although owners, when their steamers became prompt, were willing to accept charterers' terms. The Bangkok/Hongkong rate reached 40 cents per picul and the Saigon Hongkong rate dropped from 30 cents to 20 cents.

The collapse of the freight market was accelerated by an increase in the import duty imposed by the Chinese Governments on foreign coals, cement, etc.

June: A general decline in freight rates from Saigon to Hongkong was recorded. The dissolution of the Mutual Co-operative Association in Saigon resulted in numerous regular liners and time-chartered steamers competing for the small quantity of berth cargoes from Saigon to Hongkong. Although 15 cents per picul was the official rate for parcels of rice obtainable on the berth, lower rates were reported to have been accepted by time charterers. There was also a great scarcity of berth cargoes from Bangkok to Hongkong. Heavier rebates had to be resorted to as an inducement for supplying the many steamers on berth with cargoes. Several steamers under time charter to Bangkok millers returned to Hongkong with empty space on board.

On account of the increase in the import duty on foreign coals and cement to China, the demand for coal and cement tonnage from Tonkin to Canton and Swatow has almost disappeared.

Towards the end of the month, Saigon millers ceased operating their time chartered steamers from Saigon to Hongkong and made efforts to sub-charter their vessels in order to avoid heavy losses. Nine steamers to a total of 37,760 tons were lying idle in Hongkong, Swatow, and Keelung, and in spite of owners agreeing to accept very low rates, offering.

July: There was still a depressing lack of fresh business and the volume of unemployed tonnage threatened to increase. The volume of business available was not sufficient to meet the requirements of regular liners as well as steamers under time charter to rice millers and those under the management of shipowners. Rates quoted by charterers for the very small volume of business offering were all greatly below the profitable level.

The report for the month of August read as follows:—The freight market may be described as at its worst. It is estimated that some 800,000 bags of Burmah Rice and 30,000 tons of Tonkin Coal are still lying in Swatow, 250,000 bags of rice in Hongkong and about 20,000 tons of Tonkin Coal at Canton, and these will have to be disposed of before any revival in chartering takes place. During the period under review not only was there no demand for tonnage in any direction, but ship-

owners as well as time charterers also had to make the best of a most difficult situation, which to them is grave. The freight Saigon/Hongkong was only 10 cents per picul.

The following appeared in the September report: "There was but little change to report in the condition of the freight market, which had already been severely shaken by the recent increased Chinese Maritime Customs dues on Sugar, Coal and cement imported into China from foreign countries. The difficult position confronted by shipowners was further aggravated by the imposition of a new import duty of Mex. \$1 per picul on foreign rice and badly imported into Canton on and after the 18th of this month. The Provincial Treasurer of Kwangtung, supported by Labour Unions and Kuomintang members of the Chamber of Commerce, stated to be as a protection for native farmers, levied the new tax in spite of the strong protests lodged by rice merchants and consumers alike. The discriminatory measure against foreign commodities has had a detrimental effect on the freight market and so far as forward business is concerned, any revival in trip chartering of tonnage from Saigon, Bangkok and Rangoon for rice, and from Tonkin for Coals is not expected until normal conditions develop." An equally gloomy report appeared at the end of October. It read as follows:—

"The disastrous consequences arising out of the action of the Chinese Maritime Customs and the Provincial Treasurer in Canton in the imposition of Import Duty on foreign coal, sugar, cement and rice are daily becoming more evident. However, existing circumstances, naturally have led to a number of unclassified Chinese steamers obtaining rice cargoes from Wuhu to Swatow and Canton, coal cargoes from Pukow or Hankow or Tongku to Amoy, Swatow and/or Canton and general cargoes from Yangtze Ports to Canton and vice versa.

Owners and charterers' difficulties were further complicated by the sudden outbreak of civil war in Siam, which resulted in charterers attempts to repudiate their recent commitments, as owing to the interruption of the internal traffic in Siam, shippers in Bangkok were unable to provide full cargoes for steamers on the berth.

The record of business for the month of November was slightly healthier. It read: "Owing to a rumour current that a further imposition of Gold Unit 2 per picul, by the Chinese Maritime Customs, on the importation of foreign rice to China on and after December 1, rice merchants hastened to increase their stocks in Canton in the interval, and the local rice market has therefore slightly improved.

Several steamers which could give loading on the Saigon berth before the 20th instant managed to secure full cargoes for Hongkong at 14 cents per picul. However immediately after the fixture of a Norwegian steamer of 34,000 piculs capacity for a round trip Hongkong/Saigon/Hongkong on time charter basis of \$250 per day, the failure of numerous native banks in Canton and Swatow were reported, which resulted in a complete loss of confidence in trading conditions and in a general collapse of rice prices.

Instead of booking tonnage ahead to cover their forward requirements for the new rice season, as usual at this time of the year, Rangoon, Bangkok and Saigon rice merchants, on account of financial stress in Swatow and Canton, and the unsettled state of political affairs in Amoy and Foochow, offered their time-chartered steamers in the market for subcharters and were ready to entertain business in other directions in spite of heavy losses.

TIME CHARTERS.

The following time charters were reported during the year:—

January:			
To Chu Kung	2,300 tons	4 months	\$ 7,500 per month
Prosper	3,200 tons	3 months	\$12,000 per month
February:			
Koromika	4,200 tons	6 months	\$11,000 per month
Clara Jebson	3,200 tons	12 months	\$11,750 per month
Talshan	3,500 tons	3 months	\$ 9,000 per month
March:			
Prosper	3,200 tons	12 months	\$13,000 per month
Solviken	3,200 tons	12 months	\$12,500 per month
Mabella	3,225 tons	3 months	\$12,500 per month
April:			
Prominent	3,200 tons	12 months	\$12,500 per month
Pingal	3,500 tons	12 months	\$13,000 per month
Kafapoi	3,000 tons	3 months	\$10,000 per month
Pronto	2,935 tons	12 days	\$400 per day
Kronviken	3,500 tons	3 months	\$13,500 per month
May:			
Talshan	2,500 tons	1 month	\$10,150 per month
Hengshan	3,000 tons	3 months	\$ 8,500 per month
Ardent	3,000 tons	6 months	\$12,000 per month
Pronto	2,935 tons	3 months	\$11,000 per month
Cape St. Francis	5,350 tons	35 days	\$14,000
July:			
Mabella	2,400 tons	6 months	\$11,000 per month
Ardent	3,000 tons	3 months	\$10,750 per month
Michael Jebson	3,500 tons	3 months	\$10,750 per month
September:			
October:			
Kamona	30,000 piculs	14 days	\$285 per day

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BAMBOO AND RATTAN

Exports Keep Up

The following account of the year's business in rattan, rattan ware, canes and bamboo wares is supplied by a leading dealer in the Colony:

Reviewing the trade in these kindred lines, one will find that the lowest ebb reached during the last decade was during the year 1932. During the last twelve months, as shown in the table below, a marked improvement could be seen. The figures given being general and approximate.

Exports to the United States and Canada:

1933:—Bamboo and Rattan ware, 4500 packages; Rattans, 7200 pks; Canes, 4000 pks.
1932:—Bamboo and Rattan ware, 7200 packages; Rattans, 4300 pks; Canes, 2100 pks.

To Europe including Britain:—
1933:—Canes, 31,000 pks; Rattans, 6500 pks.

1932:—Canes, 20,000 pks; Rattans, 5500 pks.

Making the total exports in the above commodities some 53,200 packages during 1933 as against 39,100 packages during the previous year.

Judging from the enquiries received during the last couple of months, it augurs well for the coming year, and it seems that 1933 has started the demand on the upward trend again.

Exporters of these lines, like others in the trade, are constantly worried by the uncertainty of the exchange, but one cannot but hope that the really slack years will soon be just a matter of the past.

FIRECRACKERS

Encouraging Outlook

We are indebted to a local exporter of fire crackers, for the following report on the year's business in this line:

Notwithstanding the world's depression, these little harmless shells find their way into peaceful countries of the world. Statistics show that 103,564 cases were exported from Hongkong, viz:—

January 1932	7626 cases
February	25079 "
March	22224 "
April	7504 "
May	5308 "
June	359 "
July	7626 "
August	13641 "
September	7633 "
October	4155 "
November	862 "
December	1549 "

of which U. S. A. imported 71532 cases.

During the first half of current year, a total of 51032 cases has been reached of which U. S. A. absorbed the greater portion with 41273 cases. Statistics for the second half of the year are not yet available, however it is safe to reckon on 35,000 cases as the quota.

Orders for next fourth of July celebrations in U. S. A. have been extraordinarily large and the business would be financed under trade acceptances which is the recognized medium of payment in that country. The exporting firms with such facilities granted by the banks, would obviously be in a position to command the trade with higher selling prices whereas sales effected under foreign letter of credit are difficult to obtain from dealers and jobbers in America because of the trouble to get it from the majority of banks who do not foreign trade.

Moreover this business would have been larger but for the uncertainty of the "modus operandi" of the N.R.A. fireworks code but once settled we will see more business in spite of the abnormal cheapening of the America dollar.

CHINESE TIN

A leading dealer in Chinese Tin sends us the following report on this line for the year 1933:

The volume of exports has been about the same as in the previous year, i.e. about 7,000 tons, and the principal consumer has, as before, been the U.S.A.

The local price fluctuated between H.K.\$123 (in March) and H.K.\$181 (in June) per picul and the average has been higher than that of 1932 by about H.K.\$60 per picul.

Notwithstanding the rise in price, the dealers in Hongkong have had a poorer year than 1932 (which was a good year) because of the Exchange restrictions introduced this year by the Government of Yunnan, where this tin is mined. The miners are the people who have been much benefited by the rise in price.

The increase in price has been brought about by the successful restrictions enforced by the International Tin Control Committee.

THE HOUSE OF HAIG

There hundred and ten years ago, in a crudely improvised still, hidden away among the heather, the first Haig Whisky was produced. That was the genesis of the House of Haig. It was a modest enough enterprise. Nevertheless, it laid the foundations of an industry whose ramifications have spread to every corner of the civilised world. The sponsor of the enterprise, Robert Haig, a member of an old and distinguished Border family, was hailed before the local church authorities and rebuked for Sabbath-breaking. But, being a Haig, and possessed of that tenacity which is generally supposed to be the peculiar attribute of men of northern birth, he persisted in the laudable endeavour to supply his friends and customers with what his friends and customers wanted, and if the truth were known, it was doubtless this tenacity and persistence that ultimately won official recognition for the distilling industry, which in the course of time was to provide the Exchequer of the Country with untold millions in revenue.

For centuries before the incident recorded the Haig family was a power in the land. Their connection with Scotland dates back to the day of Malcolm Canmore, who ruled in the eleventh century. And throughout the ages the name of Haig has figured conspicuously in peace and war.

Robert Haig, the first distiller of Scotch whisky, fought gallantly at Ancrum Moor. The Haigs were in two of the Crusades, and for this service were granted the right to use the Cross of St. Andrew on their Coat of Arms. And so, through the centuries, and in the building of the British Empire, the Haigs have fought with brain and brawn for their King and Country, their record culminating when the late Earl Haig of Bemerseyde rose to supreme command of the mighty and victorious armies of Britain in the Great World War. Thus are history and romance interwoven with industry and commerce in the story of the House of Haig.

Robert Haig, with whose exploit this record opened, spent his early years in Holland, where he learned the art of distilling. He left Bemerseyde in 1623 and settled in Thorsk, Stirlingshire, and there set up the first Haig Whisky still. It was for operating the still on a Sunday that he was summoned to appear before the Church authorities, and from the records of the Auld Kirk we cull the following:—

"St. Ninians Parish Church, Stirlingshire.

Session Record, Vol. I.

November 22nd, 1653—February 5th, 1657.

"January 4, 1665—Compeared Robert Haig being and for Sabbath breaking and Wm. Reid, John Groby, William Harley and

Christian Eason, Witnesses. Robert Haig denied he knew any such thing as was laid to his charge. The witnesses deposed unanimously that they saw the caldron on the tyre and a stand reeking and that they heard he goodwife say the lasse has put on the caldron and played some afterwork and she knew not of her caldron was before on the tyre on a Sabbath day and had she been at home it should not have been done (for she was by pindle cam'd from Alloway Church). So it being only some pynts of small drink played by a servant lasse naither maister nor mistress accessory to it, upon engagement of Christian carriage for the future, rebuked before the Session."

Whisky distilling at this period and for many years afterwards was a precarious business. Those who were enterprising enough to set up stills had to contend with smugglers, who were specially numerous in the Highlands. There is little doubt, however, that these activities fostered the taste for whisky and kept alive the true process of distilling.

On 4th April 1894 John Haig and Co., Ltd., was registered at Edinburgh as a Limited Company. The first Directors included:—Hugh Vetch Haig of Ramornie, Ladybank; Charles Taylor, Markinch, who was the first Secretary of John Haig and Co., Ltd., and later appointed Manager; and Captain Douglas Haig (afterwards Earl Haig of Bemerseyde), who was then serving in the 7th Hussars at Mhow, India.

Haig whisky had now become very well known both at home and abroad, and on 11th October 1906 the Company received a letter of appointment as purveyors of Scotch Whisky to the House of Lords. On 16th February 1911 they were privileged to receive the Royal Warrant of Appointment to King George V.

A few months later the Company had the honour to receive the Royal Warrant of Appointment from His Majesty the King of Spain.

As will be seen from the foregoing, the firm of John Haig and Company commands unrivalled experience in the distilling and blending of Scotch Whisky—an experience that is reflected in the high quality and consequent great popularity of Haig Whisky to-day. That "No finer whisky goes into any bottle" is the modestly stated claim of the Company.

The popularity of Haig Whisky is world wide. It is served everywhere—an eminently suitable beverage for all climates.

The efforts of the firm are concentrated on placing two brands before the public—Haig "Gold Label" and Haig "Dimple"—each pre-eminent in quality, flavour, and mellowness in its grade.

RAW SUGAR MARKET IN 1933

Decided Falling Off in Shipment of Java Sugar

That the sugar business has not been very promising in 1933, is revealed by one following report on the local raw sugar market.

For the third year in succession Sugar has been a losing proposition for all who have been trading in the product. The principal reason for this has been the continually falling prices in Java—our main supplier of Raw Sugar. As the Dutch East Indies still adhere to the Gold Standard, the prices of all their commodities have declined in order to compete with the Straits Settlements and F.M.S.

The downward trend of prices in Java was reflected, and often anticipated, in Hong Kong, as during the whole year local values of Raw Sugar have seldom been on a parity with replacing costs. This has led to the whole Raw Sugar business being worked on a hand-to-mouth basis—dealers no longer contract for forward positions but buy only for shipment by nearby named steamers.

The heavy duties on Raw Sugar into China are undoubtedly responsible for a large falling off in the Raw Sugar trade of the Colony, in spite of the fact that much of the Sugar smuggled into China is taken out of Hong Kong stocks. The shipments of Java Sugar to Hong Kong during the past three years are:—

1931—348,650 tons
1932—240,941 "

(estimated)
1933—200,000 "

In addition to the above some 10,500 tons Cuban Raw Sugar were imported, of which only 3,100 tons went into direct consumption, but it is reliably reported that a further 10,000 tons Cubans for the open market will arrive before the end of February, and as these were purchased at a very favourable price, there is every indication that we shall see a further drop in local values during the next few weeks.

The prohibitive duties on foreign Sugar are bound to develop-

ment of a domestic industry. Orders have been placed in Hongkong for one mill to be erected in Canton during the coming year, and others will doubtless follow, provided the experiment is successful.

Unfortunately for those in the trade the Chinese seem to be able to dispense with Sugar as part of their diet and in times of depression it is one of the first commodities to be given up. This is borne out by the falling off in the shipments of Java Sugar to Hong Kong and China Combined from 850,000 tons in 1930, 600,000 in 1931, 350,000 in 1932, to an estimated maximum of 300,000 tons in 1933.

YARN MARKET

The following is a report on the Yarn Market during 1933:

Imports of higher counts yarn from the United Kingdom were considerably less in 1933 than during the two previous years. This was due partly to the accumulation of old stocks, also to restricted business by local knitting factories as a result of increased Chinese import duties which have practically closed this important market to locally manufactured socks, singlets, etc. Several Hong Kong knitting factories have closed down in consequence. Approximate figures of Yarn imports into Hong Kong are as follows:

Cotton Yarn (Over 2/40's Count)	Value
1932	1,050,000
1933	5,000,000
Cotton Yarn (Up to and including Single and Double 40's Count)	Value
1932	47,000,000
1933	48,300,000
WOOLLEN YARN	Value
1932	1,100,000
1933	1,875,000

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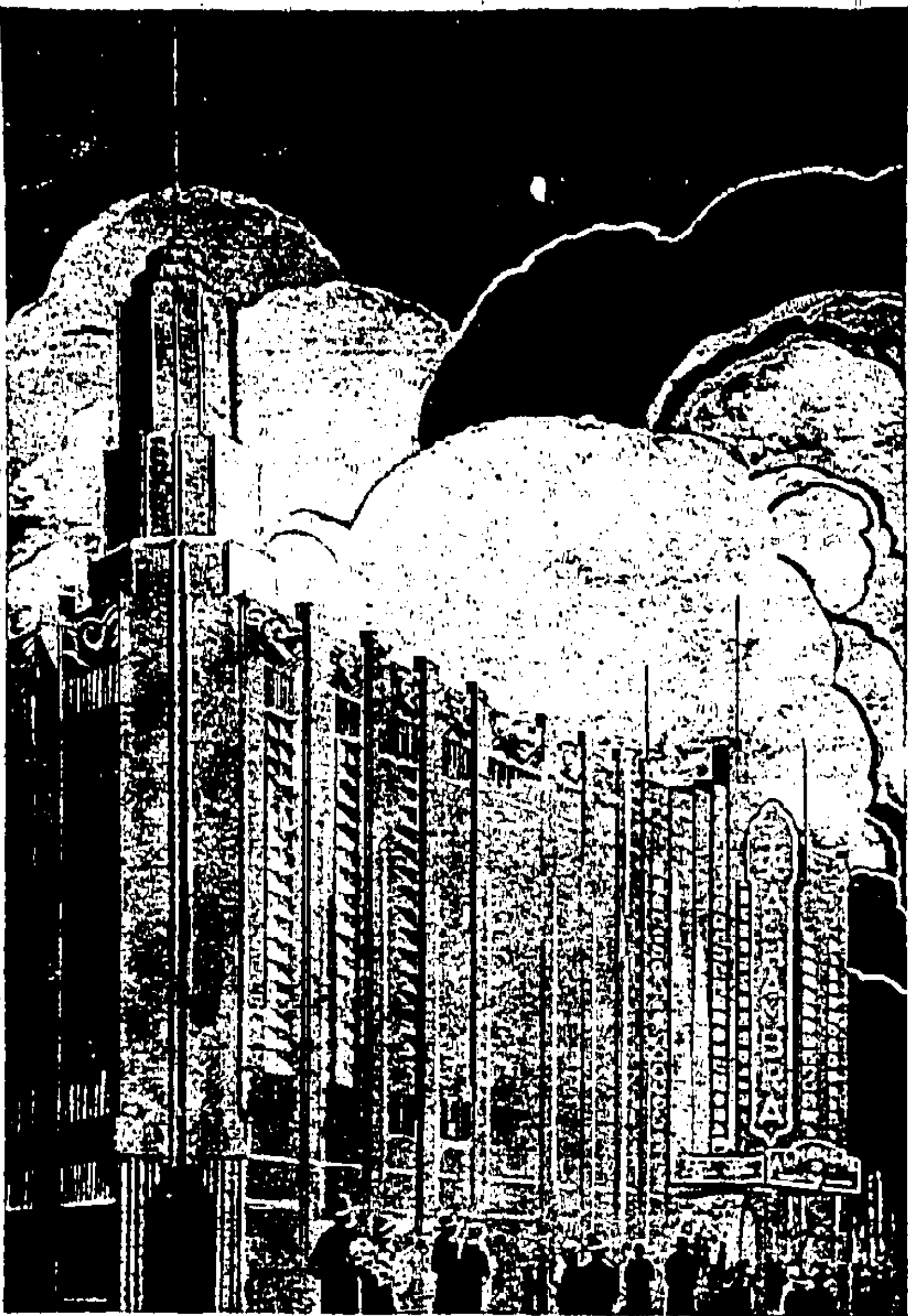
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SHARE CAPITAL DECLINE

The following table shows how the value of local shares has fallen in the last two years. The figures represent the market value of the shares of some of the local companies in 1931-32, as compared to this end of last year.

	Shares	Gross Market Value in 1931-2	Gross Market Value Dec. 1933
Hong Kong Banks	160,000	\$352,000,000	\$293,600,000
Canton Insurance	10,000	15,000,000	15,500,000
Union Insurance	135,000	88,000,000	79,000,000
China Underwriters	256,000	1,600,000	450,000
Hong Kong Fires	8,000	11,880,000	10,600,000
Douglas Steamboats	20,000	580,000	790,000
Hong Kong, Canton & Macao Steamboats	80,000	2,480,000	1,000,000
Indo China	95,178	4,330,000	3,220,000
Star Ferries	80,000	7,820,000	8,000,000
Wharves	80,000	13,920,000	9,200,000
Docks	87,640	2,435,000	1,000,000
Hotels	1,090,000	18,400,000	6,150,000
Land	300,000	28,200,000	21,000,000
Realities	200,000	3,900,000	1,200,000
Humphreys	200,000	4,500,000	9,650,000
China Lights	1,090,000	32,000,000	32,700,000
Electricity	450,000	15,800,000	13,812,000
Hong Kong Trams	650,000	17,200,000	1,980,000
Green Island Cements	589,500	3,835,000	1,563,000
Providents	294,800	1,031,500	232,000
Constructions	100,000	630,000	200,000
Dairy Farm	388,000	1,000,000	350,000
H.K. Canton Ropes	250,000	8,500,000	8,750,000
Hong Kong Ropes	40,000	354,000	100,000
Lane, Crawfords	200,000	4,750,000	1,300,000
Watsons	150,000	1,245,000	875,000
Amusements	120,000	2,200,000	780,000
	74,000	2,049,800	336,000

Call of 2.75 pd. on new shares in December, 1933.

BIG FALL IN SHARE VALUES

Local Stocks Touch Low Level Records
During 1933

EFFECTS OF TRADE DEPRESSION

In reviewing the share market for the year just concluded, it is important to bear in mind the various reasons which have contributed to the substantial drop in prices of nearly all local stocks.

The general trade depression in the Colony did not leave the share market unscathed. The business of many local firms of long standing was subjected to serious competition during the past twelve months and the effect of that competition was reflected in the share market.

Undue inflation in the past began to tell its tale during 1933, when many stocks reached new low level records. Principal among this class of shares are China Lights, where a heavy fall in price was recorded.

Land shares, due to the putting up of huge office blocks and extensive building in the residential areas by competitors, showed a drop. Many of the local industries were effected by competition, while the drop in the value of Steamboat shares may be due to a continuation of bad business and severe competition afforded by the Kowloon-Canton Railway.

The effects of bad trade are such that holders of shares in local stocks which are fairly extensively dealt in, find a difference of roughly \$30,000,000 in the market value of their holdings.

A few of the stocks which are considered as almost gilt-edged, such as Wharves, Lands, and Electric, showed a decline equivalent almost to 25 per cent of the aggregate fall in values. To offset this depreciation, at least two of the other good stocks, such as Ferries and Trams, showed a slight appreciation.

There is a general feeling that money is scarce in Hongkong. As a matter of fact there is still a lot of money here available for solid investments. For instance, look at the capital appreciation in two of our Sterling stocks, namely, Hongkong Banks and Unions. In the past the market value of these shares was more or less governed by the rate of exchange, that is, if the exchange went up, it was almost certain that Banks would go down and vice versa, and the return on these investments, in the past showed something like six per cent, whereas to-day the exchange is much higher than it was a year ago and the demand for these two stocks is still good. Banks closing at roughly at \$1,830 buyers, and Unions at \$585. The total capital appreciation in market value of these two stocks is roughly \$28,000,000.

The volume of business concluded by the members of the two Exchanges during the year just concluded shows a very big falling off. The placing of Philippine Gold Mining shares on the Hongkong market certainly helped business to a very great extent and very large blocks were brought up from the Philippines and sold on this market at rising rates. The prices, however, were rushed up a little bit too quickly as the majority of those mining companies were new concerns, though with very good future no doubt. The immediate prospects, however, certainly did not warrant the rapid rise in share values.

As regards our local speculative stocks, Cements suffered most in their depreciated value during the year. These shares after falling away to round about \$6 for the "combined" recovered, to a little over \$8 on the strength of negotiations that were pending at the time for the supply of a large quantity of cement to the neighbouring territory. There was at one stage of the negotiations every hope that they would be successfully carried through, but upon the terms and conditions not being finally agreed to, shares prices suffered a recession. The failure of these negotiations was regrettable, since if they had been successfully carried through there was every hope that the factory might have been re-opened and cement manufacture continue to be carried on to the substantial benefit of the shareholders in particular and the Colony in general from an industrial point of view.

There is another reason for the big drop in Cement shares: it is the fact that a call of \$3.75 was made on the new shares at a time when the local company was faced with severe competition.

On the whole, however, the Hongkong share market to-day is in a much healthier condition than a year ago and may be that it is all to the good that depreciation in prices was gradually brought

about as had happened during the past year. A violent sudden slump might have spelled disaster. "Bulls" have a sporting chance of doing something in the share market at to-day's level of prices. There is no doubt that the "Bears" have had things all their own way during the past year, but as things are to-day, there is little room for any further success on the part of professional "Bears". There are quite a number of good investments available for anybody with loose money to invest profitably with a distinct possibility of advance in rates during 1934.

The falling off in the market value of shares of various local companies during the year has been computed at the following figures:—

Wharves	\$2,000,000
Docks	2,000,000
Providents	1,260,000
Hotels	4,300,000
Lands	1,200,000
Humphreys	600,000
Realities	660,000
China Lights	7,200,000
Electricity	1,500,000
Ropes	800,000
Cements	2,520,000
Watsons	913,500
Amusements	1,200,000
Steamboats	640,000

\$26,793,500

The rises registered during the year in some of our local stocks represent totals as follows:—

Banks	\$22,400,000
Unions	6,000,000
Douglases	1,500,000
Trams	390,000
Ferries	800,000

\$31,090,000

ALHAMBRA

UNIQUE DESIGN FOR NEW BUILDING

OVER 680 SEATS IN DRESS CIRCLE

First Run Films

Scheduled for opening on or about January 28, the new Alhambra Theatre in Nathan Road, Kowloon, will be one of the most modern cinema houses, not only on the mainland, but in the whole Colony.

With a total seating capacity of 1,795, the Alhambra will be able to accommodate more patrons than any other theatre in Hong Kong.

Unique features, owing to the nature of the allotment upon which the Alhambra is built, have been employed by the architects, Messrs. T. C. Wong and Company, in the construction of the building.

The Theatre is fan-shaped with the seats facing one of the corners. This, it is stated, will afford not only an excellent view of the film from every seat in the theatre, but will also render acoustic properties for sound projection more perfect.

At the main entrance in Nathan Road the waiting lobby, which is tastefully decorated, will cover an area of no less than 2,000 square feet. In order that patrons leaving a show will not clash with those waiting for the next performance, separate exits have been made. Spacious waiting lobbies are provided for the back, middle and front stall patrons, with special exits leading to Soochow Lane and Nathan Road.

The Dress Circle is the largest of any Theatre in the Colony, having a clear span of 110 feet and a depth from back to front of 52 feet.

In May, 1932, the whole reinforced concrete framework was completed, and successfully passed a test which, occupying several days, was carried out in conjunction with the representative engineer of the Building Authority.

The load applied to the Dress Circle was equal to three times the weight of the total capacity in spectators, and the total deflection noted was three-sixteenths of an inch. On removal of the test load, the balcony resumed its original position.

Extra tie-beams have been incorporated in the design of the roof to counteract excessive typhoon wind pressure and to reduce secondary stresses. The Hong Kong Amusements, Ltd., the owners of the new Theatre, state that nothing but first release films of the highest quality, similar to those shown at the Queen's Theatre, will be screened at the Alhambra.

THE OIL MARKET

Gasoline Trade Shows Increase

"It is a surprising fact that despite the trade depression, the gasoline business showed a slight improvement," said a prominent dealer to our representative. The speaker added that in times like this, it would be gratifying enough to report normal business let alone any improvement at all. This slight increase in our informant attributed to the improvement in the interior of China insofar as road development and its attendant increase in the use of motor vehicles is concerned.

The speaker added that this is more noticeable in Kwangsi than any other province by reason of the fact that the Kwangsi Government has been steadily forging ahead with road development and the suppression of bandits.

Some years ago it was not safe for a foreigner to travel any considerable distance by car as hold-ups were rather the rule than the exception but of recent years this menace has been wiped off the map until to-day it would be quite safe for a lady to drive her own car without fear of any such interference. The result is that the public are going about more freely and that spells an increase in the gasoline trade—an increase that is keeping on despite the fact that other lines of business are faring none too well.

Talking about the business in Canton, the speaker said that Canton has developed beyond recognition and the number of motor cars buses and lorries that are being put on the road have increased enormously. This again has its attendant good effect on the gasoline and lubricating oil business.

Saturation Point.

Turning to local conditions, this gentleman said that in his opinion the number of motor vehicles here has very nearly reached saturation point and he did not think there would be very many new car owners in the immediate future. So far as the past twelve months is concerned, however, a slight increase has been recorded though this increase is not so great as to be anything outstanding.

Kerosene Oil.

Speaking of the kerosene oil business, our informant said that this has been rather complicated, due to the local distillation trade and also because the tariff on it is by no means scientific. Some years ago, the Southern Government put on an internal tax of \$1 per tin and then, following certain political changes, this internal tax was put off and an Import Tariff of \$2 per tin was brought into force.

This went on for some time, having a serious effect on the business until concerns found that they could turn out a fairly good kind of kerosene out of light fuel oil. All the large Companies did this to get over the Import Tariff and things went along smoothly for a while until the Southern Government got wise to it and levied an additional internal tax on about the same scale as the Import Tariff imposed by the Nanking Government, with the result that kerosene turned out from light fuel oil costs as much as the imported kind.

Paraffin Wax.

This business has been reduced considerably on account of the heavy taxation and the unfavourable competition, and now, over and above the import tax of \$2 per picul, the Southern Government have levied an internal tax of \$6, thus rendering the price prohibitive for much buying.

Another thing that is contributing to this decline in the business is that the Government are doing their best to suppress the use of candles made from this wax for purposes of worship. This, however, is only a slight matter, for the people are, to all intents and purposes, doing as much worshipping with these candles as before, the only difference being that they now do it privately.

Summing up the whole matter, the dealer who was interviewed said that the cause of the decline is just a plain economic fact people cannot buy so much as they used.

OIL.

Business in crude oil and diesel oil goes on improving with the industrial development in China. More plants are being installed and with each new one, so much more diesel oil, and consequently lubricating oil, must be consumed.

Canton has recently put up a new electric plant in Honam and in all the villages up-country where even the smallest plant is built, diesel oil is used, and of course, here again, lubricating oil is tied up with that.

FLOUR MARKET FALLS OFF

Big Falling Off In Imports

We are indebted to a local importer for the follow report on the flour market in Hongkong:—

In commenting on the flour market in Hong Kong during 1933 the most eloquent expression of conditions prevailing is afforded by the mere comparison of the following figures:—

Imports into Hong Kong for 1932—over 5,000,000 sacks.

Imports into Hong Kong for 1933—about 2,800,000 sacks.

In ascribing the cause for this decline we give first place to the fact that the World Depression has in the recent months moved its centre more closely over our markets and now is felt here in its fullest intensity. However, there are further contributory factors that have played important parts and the first of these was the establishment of an import duty into China on foreign flour. A tax of .25 C.G.U. per picul was instituted last May and at rates then prevailing this was the equivalent of an ad valorem duty of nearly 8 per cent. Furthermore, while this charge was imposed on foreign flour the importation of wheat continued free of duty thus placing the Shanghai Flour Mills in a beneficial position much to the detriment of local importers of foreign flour.

Now, since December 16th, this already heavy import on flour has been trebled and further shipments of an essential foodstuff will have to pay a tariff of approximately 25 per cent, ad valorem at current exchange and prices. It is true that coincidentally with this increase in the duty on flour a tax on wheat was instituted but this is only about one half as onerous a burden and thus continues the discrimination in favour of the Shanghai Mills.

A third factor in depressing the volume of business done has been the constant threat of Govern-

mental imports at below market rates under the Soong Fifty Million Dollar, Commodity Loan with the U. S. A.

The year closes with heavy stocks on hand, up-country demand light and deliveries slow. Nevertheless there are signs from abroad—feeble though they may yet be—that world conditions are beginning to improve and so even if the future here now looks very black it is well to remember that often it is "darkest just before dawn."

WOOD OIL

Substantial Business
With U.S.A.

"Export to America of wood oil," writes a dealer in that line, "has been quite substantial, so much so that buyers have now large stocks and are not very keen on buying, despite the low prices prevailing."

The price at the beginning of the year was \$22 per picul, but it went down in May to \$19.50. In August, however, it advanced again to \$23.50, but since then it has been gradually going down and at the close of the year, stood at \$18.

The outlook for the new year is not especially bright, and much will depend on the exchange.

The business in wood oil between South China and Europe is increasing every year. The first shipment in bulk took place during the year. The price wood oil in Europe, however, is below dealer's cost in Hong Kong.

(Continued on Pages 11 and 12)

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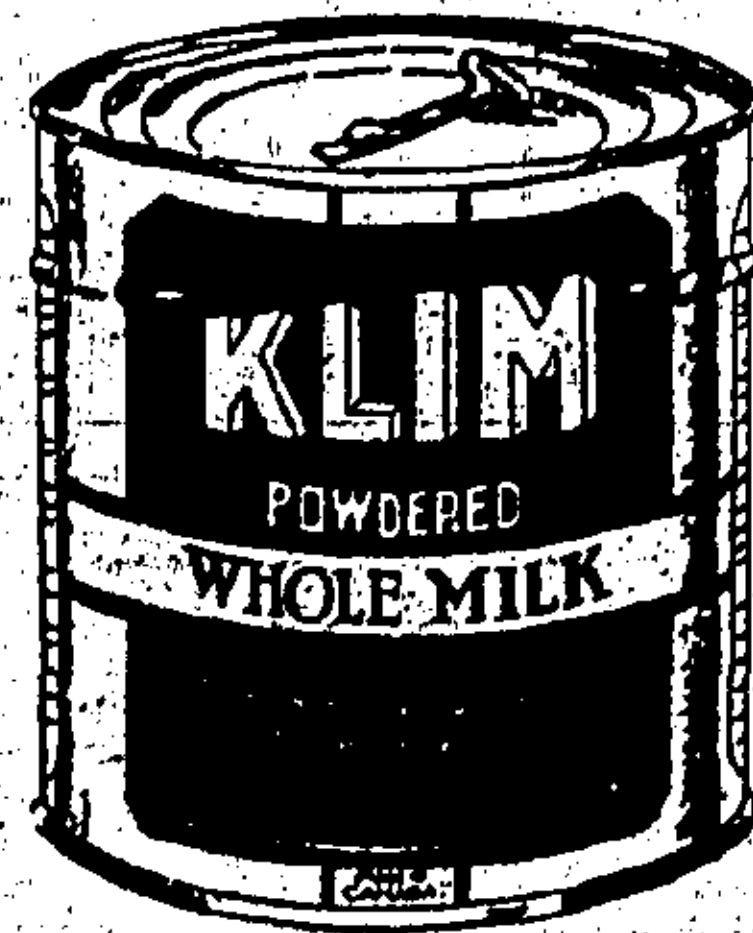
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JAPANESE CLAIM CHALLENGED

REGARDING HER ATTITUDE IN THE FAR EAST

Rome, January 25.
It is understood that the Japanese Ambassador here has been instructed to make friendly representations to the Italian Government regarding the tone of the recent Italian press comments on Japan.

A recent article by the Italian Premier, Signor Mussolini in the Hearst press particularly aroused the attention of the Japanese Government.

Simultaneously, the Italian press broke its silence regarding Mr. Koki Hirota's speech on foreign policy in the Diet on Monday, with articles challenging the Japanese claim to be "the corner-stone of peace in East Asia."

A typical article by Signor Forges D'Avanzati, a prominent member of the Fascist Grand Council and editor of "Tribuna," remarks sarcastically that outcome of "pax nipponica" is that the United States is deciding to build 120 new warships, and delegates of Great Britain, Australia and New Zealand are voicing alarm at the Singapore Naval Conference.

The article concludes with a plea for European unity in the face of the Far Eastern question.—Reuter.

DICTATORSHIP NOT WANTED

London, January 25.
The British Labour Party's strong repudiation of individuals advocating dictatorship were enunciated at the conclusion of a special meeting of the Party Executive.

The Labour Party, it declares, bases its appeal to the public on a far-reaching economic and social change to be effected by a democratic government, free of the electoral system of an active and efficient parliamentary machine.—Reuter.

DISARMAMENT PROBLEM

Cabinet Reviews German Review

London, January 25.
It is understood that at the meeting of the Cabinet yesterday afternoon the situation regarding Disarmament was reviewed in the light of recent developments.

These included the exchanges of notes between France and Germany, the replies, given by the German Government to the questions addressed to them by the British Ambassador in Berlin, and the results of the conversations on the subject in which the Foreign Secretary, Sir John Simon, took part during his visit to Geneva last week.

A very careful consideration is now being given to the question of what further step by Britain can be made to prepare the ground for the resumption of the active work of the Disarmament Conference.—British Wireless Service.

MR. RUNCIMAN AT MANCHESTER

To Study Cotton Controversy

London, January 25.
The early commencement of the Anglo-Japanese cotton negotiations now appears more likely.

Shortly prior to the departure of the President of the Board of Trade, Mr. Walter Runciman, for Manchester, word was received that three of the chief Japanese cotton organisations had practically decided to authorise the Japanese delegation to open the negotiations.

Official instructions to this effect are expected in the next few days. Mr. Runciman will devote his time at Manchester to listening rather than to talking.

"There are times when it is useful to be a good listener," he told a Reuter representative before his departure and acting on his own perception, he declined to make any further statement.—Reuter.

BRADFORD FEARS COM- PETITION.

London, January 25.
A private meeting of House of Commons members and representatives of the woolen and worsted industry of the Bradford Chamber of Commerce, has unanimously decided to appoint a special committee to consider the problem of Japanese competition, and to recommend appropriate measures for the defence of the industry.—Reuter.

THE ILL-FATED WEI TING

Engine Room Explosion

Shanghai, January 25.
Latest estimates in connection with the Wei Ting disaster place the fatalities at 175.

It will be remembered that the five steamer Wei Ting, carrying tallow and cotton, and towing a lighter similarly laden, ran aground on a sand bar, 53 miles from Hankow at 10 p.m. on 20th inst. Three hours later the vessel suddenly listed and the tallow poured into the engine room and a powerful explosion followed. The vessel then became an inferno of flames which spread to the lighter.

The China Merchants steamer Kiang An approached the ill-fated vessel and lowered two life boats and rescued 10 members of the crew and 24 passengers who had taken refuge on the top deck of the Wei Ting. They were taken off only just in time.—Reuter.

Over One Hundred Drowned

Hankow, January 25.
More than a hundred passengers and members of the crew of the Chinese steamer Weitung are stated to have lost their lives as the result of an explosion disaster.

The majority of the victims were drowned in the icy waters of the Yangtze River, though a number are thought to have been fatally injured by the explosion.

The origin of the disaster was a fire which broke out on board the steamer during its run between Huangshihkang and Wusueh.

Details are lacking but it appears that the fire caused a terrific boiler explosion which tore the heart out of the ship, causing her to sink almost instantly, and violently precipitated all her two hundred passengers and most of her crew into the river.

Rescuing ships were soon on the scene and picked up a number of people struggling in the water in the last stages of exhaustion, but it is feared that a very great number were drowned and that the death-roll will be considerably increased after the completion of the official investigation into the tragic affair.

An investigation is now being conducted by the authorities.—Reuter.

A YOUNG HERO

Commended by Prince of Wales

London, January 25.
The Prince of Wales, as Master of the Merchant Navy, yesterday commended Midshipman Timms who displayed exceptional bravery and endurance on the Blue Funnel liner Phenix which was recently, for five days, at the mercy of a hurricane in the Caribbean Sea.

So violent was the wind that the hatch covers were ripped off and the 30-ton funnel was lifted bodily out of the vessel's deck. Timms' head was cut open during the gale, when alone in the scuppers, he poured oil in a steady volume on the water beneath the vessel's bow. The captain declares that failure would have meant almost certain disaster as 1,200 tons of water had poured in through the open hatches.—British Wireless Service.

ONLY A RUMOUR!

London, January 25.
Persistent rumours emanating from Hongkong that a British battle squadron is leaving for the Far East in the spring, also that the whole of the Rainbow class submarines were destined for the China Station, were dismissed as baseless by official quarters when interviewed by Reuter here today.—Reuter.

The Economist, 1931. I arrived at Paddington one cold morning. I had with me a small trunk that looked light, but was in fact very heavy, being full of books. My porter picked it up gaily—only to drop it again at once. "Lor, Miss," he said, "wot ave you got in 'ere? The Gold Standard?"

U.S. TREASURY LOAN

Six Times Over- Subscribed

New York, January 25.
The United States Treasury short-term loan of U.S.\$1,000,000, announced on Tuesday, has been subscribed six times over.

Half of the issue will be in Treasury notes, at 2.5 per cent, maturing on March 15, 1935, and the remaining half a certificate, at 1.5 per cent, maturing on September 15, 1935.—Reuter.

ANOTHER SCHEME.

Washington, January 25.
The United States Treasury Secretary, Mr. Henry Morgenthau, has announced that the Treasury notes of the U.S. \$1,000,000,000 loan have been five times over-subscribed while the certificates have been twice over-subscribed, according to figures available at 4 p.m. yesterday.

The books were due to close at midnight.

Mr. Morgenthau has simultaneously invited bids for U.S.\$150,000,000 worth of 91 days Treasury Bill, dated January 31.—Reuter.

ANOTHER SILVER SCHEME.

Washington, January 25.
The House of Representatives member, Mr. Dies, has introduced a Bill creating an Agricultural Surplus Exchange Board to arrange the sale of farm-products abroad for silver bullion, which above the world price, and deposited in the Treasury, as a reserve for silver certificates to be issued.—Reuter.

ROOSEVELT'S GOLD BILL

Mixed Reception in Senate

Washington, January 25.
President Roosevelt's Monetary Bill was debated in the Senate yesterday.

After three Senators had strongly supported the measure, Senator Carter Glass contended that it might temporarily raise the price of commodities and benefit speculators.

Meanwhile, the Democratic and Republican Independents, headed by Senator Wm. Borah, are considering whether to endeavour to attach to the Bill an amendment for mandatory currency or inflation, or whether to press Senator Wheeler's proposal to buy silver until it reached a ratio of 16 to 1 to gold.—Reuter.

Sensor Borah suggested that the gold profit resulting from devaluation should be used to provide more currency.

He estimated that the gold profit remaining after the establishment of an equalisation fund would permit the issuance of U.S. \$5,000,000,000 in additional currency.

Sensor Carter Glass protested against the irredeemable feature of currency which he described.

He characterised devaluation as invalid and indecent, and declared that the British equalisation fund was managed by three men with lifelong experience in finance, while Mr. Henry Morgenthau had no experience in banking, foreign exchange or broking.—Reuter.

GOAL SCANDAL IN U. S. A.

Convicts Attempt Dictatorship

New York, January 25.
Sensational revelations, exposing the worst prison scandal in the history of the United States, are expected to result from a surprise police raid on a New York City penitentiary yesterday.

For the moment, the police are reticent regarding the amazing regime they found established there, but they admit to several remarkable discoveries, not the least of them being.

A convict Dictatorship running the prison on a sort of community basis.

The prisoners appear to have been permitted to do exactly what they liked. Narcotics, alcoholic liquors, knives, daggers and life-preservers were discovered in the "prisoners' cells."

The inmates kept in regular contact with the outside world by means of carrier pigeons. At least a hundred pigeons were found in the prison. They were used for carrying messages and to smuggle contraband into the prison.

The Governor and several of the principal wardens have already been suspended.—Reuter.

BON VOYAGE

Sir Alexander Cadogan Leaves

London, January 25.
Sir Alexander Cadogan was given a great send off to-day, when, with Lady Theodosia Cadogan, and their three daughters, he departed for Marseilles to join the Chitral which will take them to Shanghai.

Sir John and Lady Simon bade farewell to him at the station as well as a large number of diplomats including Sir Percy Loraine, Sir John Maffey, Sir William Mallin and a number of the Foreign Office staff. Doctor Chen of the Chinese Legation represented Mr. Quo-Tai-chi who is ill in a nursing home after an operation for ulcer. Dr. Chen presented Lady Cadogan with a beautiful bouquet of roses and daffodils on behalf of Mr. and Mrs. Quo.

Sir Alexander Cadogan said was going straight to Shanghai where he will probably stay for about ten days. He added he did not speak a word of Chinese but he hopes to be able to learn.—Reuter.

SILVER MARKET

(From Our Special Correspondent)

London, January 25.
Following are the Silver Quotations on the London market to-day:—

	Jan. 25	Jan. 24
Spot	194	197/16
Forward	195/16	197/16

The London on New York cross rates to-day at 2 p.m. closed at £=4.98.

BERLIN STOCK MARKET

Continues Dull

(Special to the "Hong Kong Daily Press" (Copyright).)

Berlin, January 24.
Despite many stimulating influences the share market continued dull on Wednesday because buying orders were scarce. Fixed Interest securities were likewise depressed so that prices all round showed a falling tendency.

Call Money 4 to 5%. Young Loan 5/8 weaker to 95. Reichsbank down 1/8 to 163. 7/8. Dye Trust unchanged at 124. Salzedetfurth Potash not quoted, last price 145. German Steel Works dropped 1/2 to 37 7/8. German Mineral Oil unchanged 101. Siemenshalske rose 1/8 to 143.—Transocean Kuo Min.

REICHSMARK QUOTATIONS

(Special to the "Hong Kong Daily Press" (Copyright).)

Berlin, Jan. 24.
Reichsmark quotations (without guarantee).
New York 37
Paris 6044
Amsterdam 58.93
Paris Sterling 79.59
Dollar 15.915
—Transocean Kuo Min.

BRITISH NAVAL CONFERENCE

Secrecy Regarding Questions of Discussion

London, January 24.
Not a word has been revealed concerning the British naval conference which opened at Singapore yesterday aboard H.M.S. Kent.

Nevertheless, despite the Admiralty's bare announcement that the conference is taking place automatically in accordance with routine, the feeling prevails in Britain, the Dominions and elsewhere that the conference is preparatory to decisions of the greatest importance to the Empire, the world and also to Singapore itself.

It is felt, certain that the deliberations of the conference will determine the future of the Singapore Naval Base in the light of communications to the Far East, Australia and the Pacific.

The modernisation of Singapore as a powerful base is bound to be included in the agenda and despite the Admiralty's traditional hush-hush policy, there is good reason to believe that the programme of works which the Imperial Conference of 1930 postponed will be actively pursued at a very early date.

These special works include a double graving-dock, repair shops, and a general strengthening of the defence works.—Reuter.

ENTHRONEMENT OF PU YI

Unconfirmed Report Of Postponement

Peiping, January 25.
Unconfirmed Chinese reports state that the enthronement of Pu Yi has been postponed until March 16. It being suggested that he may desire to celebrate his birthday on May 13, before a elevation to his new post.

Several Chinese papers in Peiping have received warnings threatening drastic action unless they cease criticising Pu Yi and as a result, extra police have been posted to guard their offices.—Reuter.

MONTE CARLO RALLY

British Motorists Set Record

Monte Carlo, January 25.

Unshaven and exhausted but delighted, the British motor drivers brought into Monte Carlo, their cars thickly plastered with mud, having reached their goal after 2,352 miles of hazardous driving from Athens for the Monte Carlo motor rally. They are the few foreign competitors who established a record, through getting within the scheduled time of four days at an average of 625 miles.

A record number of 143 competitors arrived out of a total entry of 160 competitors. It is contended that ice, snow, fog, cold, dust, mud and many points are to be considered before the result can be announced.—Reuter.

THE NEW GOVERNMENT OF FUKIEN

To Start Functioning in February

Nanking, January 25.
It is learned that the new Government of Fukien under Chen Yi will start functioning on February 1.

The Plenary Session of the Central Executive Committee closed at 1.30 p.m. Lin Shen who was re-elected chairman of the Government, will be sworn in to-morrow morning, elder statesman Wu Tze Hui officiating.—Reuter.

THE 'NINETEENTH' FOR KIANGSI

(From Our Special Correspondent)

Canton, January 25.
Commanding officers of the third and fourth independent divisions left this afternoon for Swatow via Hong Kong en route to Southern Fukien with third forces. Moving up into that province are these two divisions as well as the first independent division which is already stationed around Mei Hsien (Mei Yuen) and Tai Po in Eastern Kwangtung.

With these three crack divisions guarding Southern Fukien, there will be complete safety in Kwangtung particularly Canton. The military authorities here are taking every step to ensure safety to this metropolis, as the slightest political or military commotion has a bad effect on the money market and government banknotes.

No reply has yet been received from Nanking to the telegram of January 23 issued by the South-west Political Council requesting that further hostilities against the 19 Route Army by Nanking forces be suspended. Canton leaders hold the view that since the four divisional commanders have forsaken the People's Revolutionary Government and have declared their loyalty to the Kuomintang, their forces should not be further attacked.

On the other hand, General Chiang Kai Shek, Chairman of the Nanking

Military Affairs Commission, is going ahead with his campaign against the retreating 19th Route Army around Southern Fukien and does not appear to be much impressed by the repentance of the four divisional commanders. According to local press reports, General Chiang insists on dividing up the 19th Route Army and sending them to the Kiangsi front in connection with anti-Communist suppression.

Meantime, Canton is showing its friendship to the 19th Route Army by providing administrative funds to its local office, which is functioning as usual. It is reported that the First Group Army will even continue to appropriate \$300,000 a month to that Army whose officers and men are mostly Cantonese and were formerly under the command of General Chen Tsai Tong.

NO LIVES LOST In The Wu Yuan 'Quake'

Shanghai, January 25.
No lives were lost claimed by the earthquake but scores of people were injured when straw-matted dwellings collapsed in the Wu Yuan district, leaving the inmates exposed to the rigours of a bitter winter.

Meanwhile the flood waters of the Honan-Chihli Border continue to rise but reliable figures regarding the loss of life and damage to property are unavailable, though the Chinese reports in this connection to which credence cannot be given state that many villages were washed away and thousands were drowned when those marooned on the tops of the houses fell into the swirling waters like flies.—Reuter.

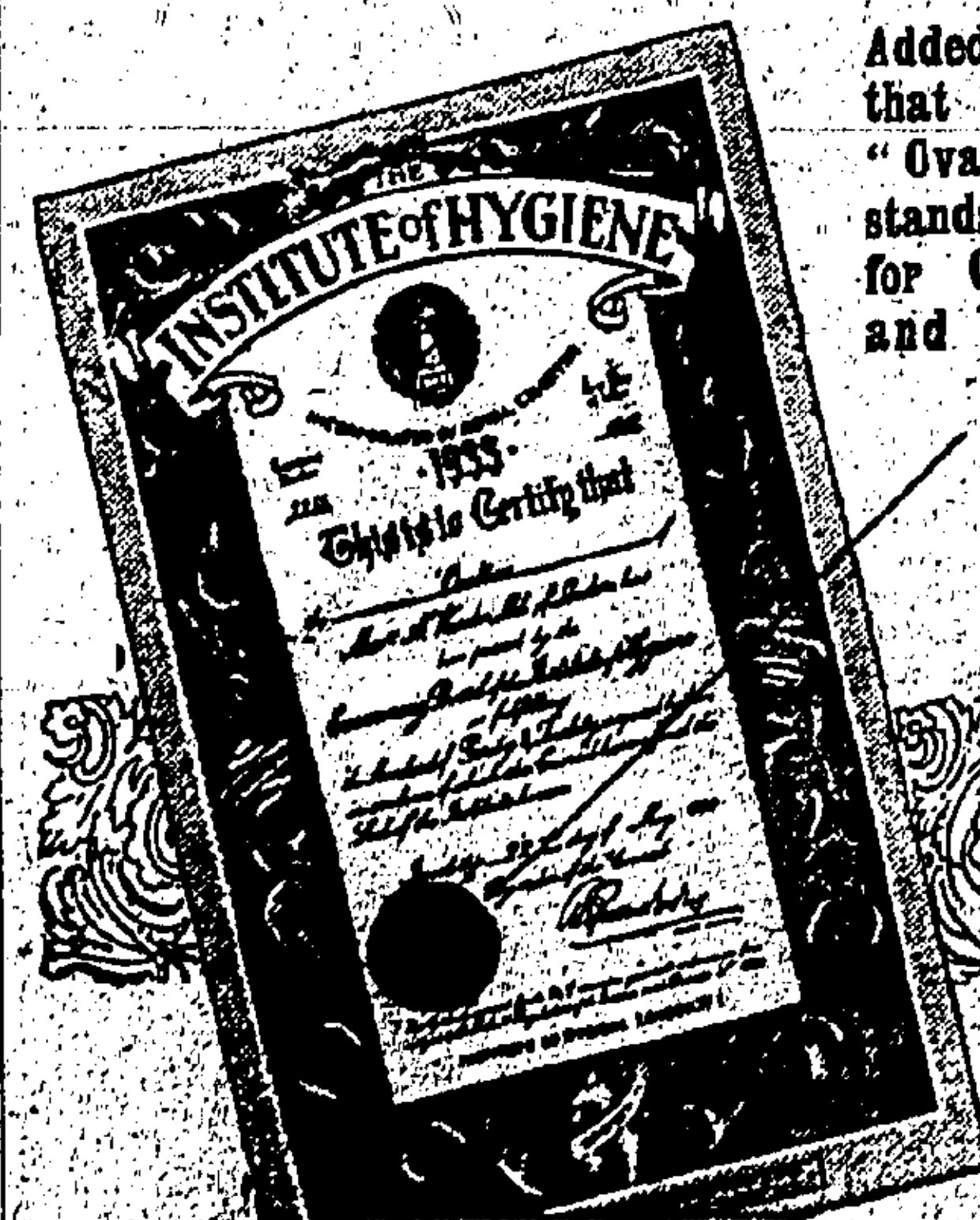
Ovaltine® wins the "Blue Riband" of Quality

"OVALTINE" has been awarded the Blue Seal Certificate of the Institute of Hygiene. This is the highest award made by the Institute, and is reserved for products which have maintained the highest standards of quality and merit for not less than 20 years. "Ovaltine" is the only Tonic Food Beverage to earn this distinction.

For building up and maintaining glorious good health and abundant vitality there is nothing to equal delicious "Ovaltine". Scientifically prepared from the finest qualities of malt, milk and eggs from our own farms, "Ovaltine" supplies concentrated and correctly balanced nourishment to body, brain and nerves.

Unlike imitations, "Ovaltine" does not contain household sugar to give it bulk and to reduce the cost. Nor does it contain a large percentage of cocoa. Reject substitutes.

Added proof that "Ovaltine" stands first for Quality and Value.



HOME FOOTBALL

NORTH EAST WEST SOUTH

Ordered off the field on the eve of Christmas! That was the misfortune which befell Collin, the Derby County full-back, in the first half at Sunderland.

That was the first shock of the most harassing period of the football season—a time anything but festive for the professional player faced with three matches within four days.

It was Sunderland who suffered the surprise of the second half for, magnificently led by Cooper, a worthy England man on this occasion, Derby County's ten men battled superbly against odds, and their record of invincibility was extended to the eighth week.

London is "sitting on top of the world" again. Arsenal, leaders as was the case at Yuletide a year ago, increased their advantage to three points, though Sheffield United spikes the gas of their old stalwart, Dunne, and Tottenham Hotspur have once more slipped into second place on goal average.

Chesterfield are much more securely placed in the Northern Section of the Third Division, but the Christmas boxes of other leaders were decidedly unpleasant.

The brilliance with which Grimsby Town dazzled everybody at Blackpool fizzled out completely at Blundell Park, where Bradford City surprised the Soccer world by scoring more goals against the Second Division leaders than any other side this season, and winning a glorious triumph.

Bradford was robbed of what would have been a great "double" by the Park Avenue team's failure to live up to its home reputation, and Blackpool's victory there again puts them within three points of Grimsby Town.

Norwich City also failed to retain the comfortable lead they had gained in the Southern Section of the Third Division. Queen's Park Rangers taking advantage of the "Canaries" fall at Bristol to creep within one point of them.

The Rovers introduced Murray from Barrow and Havelock from Fokestone, Havelock scored in the opening minutes by putting the finishing touch to an effort by McNestry. McCambridge scored half a minute from time.

The visitors played disappointing football at the start of the second half, but Wharton kept goal well. Both sets of halves played well. Halliday and Wallington shining for their respective sides. Havelock scored on time.

Luton's smart forward line kept the Bournemouth defence uneasy for the greater part of the first half. They secured a lead of two goals from Pearson and Pease. Bournemouth improved, and the five thousand spectators saw Dumbrell reduce Luton's lead, whilst Russell equalised just before half-time.

Ten minutes after the resumption Luton went ahead again when Martin snapped up a chance and scored against the run of the play. Buries equalised a quarter of an hour later, and 10 minutes from the end Bournemouth took the lead for the first time.

Barnet led, several Watford raids in the early stages, and twice drove the ball over the bar. A fast game interested a crowd of six thousand. The half-backs on both sides were generally masters of the situation, but Watford managed to set up several sharp attacks. Webb making good saves. Walker made a fine solo run but finished weakly. Watford kept the ball too close and were repeatedly robbed at close quarters. Chapman tried a cross-shot which missed, but afterwards Barnett scored for Watford with a beautiful drive. From this stage Watford were on top. Carter scored a second goal.

Chelsea's Progress. Meanwhile Chelsea have made fine progress by getting three points from two games, both played at Stamford Bridge. The re-formation of Hugh Gallacher to Chelsea's team brought about a wonderful revival, and Chelsea surpassed themselves in beating Sunderland 4-0. I heard one or two people say that Gallacher was determined to show Sunderland just how well he could play, in view of the recent rumours that he was about to be transferred to Sunderland in exchange for Gurney.

Chelsea's Better Times. Well played, Chelsea! Leeds United held to a draw and Sunderland fairly routed by four clear goals to nothing was a fine Christmas box, and if they can only reproduce the form shown against Sunderland it will be a happy New Year for them. Stamford Bridge was wrapped in gloom yesterday, and many feared the

match would not even start. When it did, and Chelsea proceeded to take command, it seemed that the bad light would cause an abandonment. But, thanks to an early start and no interval, everything was all right—for Chelsea.

Gallacher at His Best. From what could be seen from the stands, the presence of Hugh Gallacher inspired Chelsea. The little Scot, like the Sunderland defenders into all sorts of knots—had them running here, there, and everywhere in vain.

Besides getting a goal himself, he made one for Horton, deceiving several rivals before swinging out a perfect pass. No wonder the crowd rose to him at the finish.

Imperturbable Law. Tommy Law played his usual cool game at full-back. He held the Sunderland forwards confidently most of the time and in addition to scoring the first goal from a free kick, two or three times went through on his own. Woodley made one or two grand saves, and the halves worked admirably, especially Miller. Altogether, Chelsea's form was a revelation.

They should do much better in the New Year, for the encouragement gained from this win should put fresh heart into the side. And it must not be forgotten that Sunderland were responsible for Arsenal's biggest defeat of the season!

Chelsea's Wise Move. What a wise move Chelsea made when they moved Priestley to inside-right. Here, he was always prominent with that clever body-swing and dribbling, though once or twice he appeared a trifle slow in making his passes. Craig, deputising for O'Dowd, was good both as a stopper and in opening up the game, and Gurney seldom had a chance.

This was Chelsea's first win since that over Newcastle United at Stamford Bridge on October 28.

London Footballers. Tottenham Hotspur have a considerable list of casualties as a result of the holiday games. The nature of W. Evans' hip injury has not yet been fully diagnosed, and he is to undergo an X-ray examination. McCormick has a damaged ankle, and Bolan, who took his on Boxing Day, has hurt his ribs. Felton has an injured knee. T. Evans, who had a try-out over the week-end, again broke down and he will not be available for some time. In view of these difficulties, no attempt will be made to select the team for Saturday's match until later in the week.

A number of Chelsea's players are doubtful starters for Saturday's match with Stoke City. The most serious casualties are O'Dowd (damaged knee), Mills (injured ribs), Miller and Priestley.

After the match with Notts County at New Cross yesterday, the Millwall forward, was taken to the Millar Hospital suffering from concussion. After being examined by the doctor he was allowed to go home.

West Ham team for the visit to Bolton will not be chosen until later in the week. Rutherford, the goalkeeper, is suffering from a badly bruised shoulder, but it is expected that he will be available. Robson, the reserve full-back, has damaged a knee, and Keenan, a young Scottish forward, is in hospital for an operation.

Fulham Defender Returns. Todtill, the Fulham goalkeeper, has a damaged leg muscle, and Gibbons is indisposed. It is hoped that both will be fit to play on Saturday against Port Vale at Hanley. Hindson, who fractured a leg on September 4, had a satisfactory test, yesterday.

Three of Clapton Orient's players—Lucas, Henderson and Taylor—have influenza. French has gone to hospital with a groin injury, and Rigby had three stitches in a wound above his eye after the Christmas Day match with Queen's Park Rangers.

Charlton Athletic, who are to play at Bournemouth on Saturday, will probably have to make a change at inside-right. Treves Smith having twisted his ankle during the holiday matches.

Scottish Cup First Round

Third Lanark 1 Stenhousemuir 0
Kilmarnock 3 Airdrie 2
The following is the draw for the Second Round of the Scottish Cup, to be played on February 2:
Aberdeen v. Dundee.
East Stirling v. Arbroath.
Alloa v. Elgin City.
Ross County v. Galston.
Ayr v. Celtic.
Third Lanark v. Rangers.
Brechin v. St. Mirren.
Albion v. Kilmarnock.
Hamilton v. Falkirk.
Queen's Park v. Hearts.
Partick v. Motherwell.
Gordonbank v. St. Bernard's.
Vale of Leithen v. St. Johnston.
Queen's Park v. St. Johnstone.
Queen's Park v. St. Johnstone.
Queen's Park v. St. Johnstone.
Queen's Park v. St. Johnstone.

THE SPIRIT OF BURNS

(Continued from Page 7.)

For a' that, an' a' that,
Their dignities an' a' that.
The pith o' sense an' pride o' worth

Are higher rank than a' that."
These poems of Burns are of the earth; their essence is their hatred of the unnecessary unfairness of life. Above all they are a challenge. It is the rising of the peasant against the abuses under which he is suffering. He is worn-out; his limbs are racked; his patience is at an end. What good to him are dreams of future happiness either in heaven or in some Paradise upon earth? What he demands is instant relief. A cry escapes him which is more than a lament; it is a threat. Burns' songs are not full of the noble thoughts of Wordsworth, but they are vibrant with passion, raging with eloquence, brutal, sometimes ironical, always aggressive. They are the work of a man of the people. The people will learn them and having learned them they will not forget them. They will give utterance to the people's muffled and confused feelings. It was the raising of the standard of revolt against the unequal chances of life; it was the cry for social readjustment.

But peasant though he was and conscious of the hardships of the peasant's lot Burns never lost his pride and self-respect or tolerated such a loss in his fellows. The poor Scotch peasant was not a cringer—he had compensations: "But tent me, Davie, ae o' hearts!"

(To say aught else wad wrang the carter,
And flattery I detest.)
This life was joys for you and I.
And joys the very best.
There's a' the pleasures o' the heart,
The lover an' the friend.
Ye have your Meg, your dearest part.

And I'm your Jean!
It warms me, it charms me.
To mention but her name.
It heats me, it beats me.
And sels me a' on flame!
Burns may have been at his best in "The Jolly Beggar," "Hallowe'en," "Death and Doctor Hornbrook," "Tam O'Shanter." I think that he was. But it is to his glory that he so loved freedom, justice and mutual kindness between man and man that he sang of these things in accents that echoed in the people's hearts.

Mr. R. R. Campbell made an appropriate and very entertaining reply to Dr. Mackenzie's toast to "the bonnie lassies of Scotland." Beginning, he said, "I am in a very unfortunate position because in replying on behalf of the lassies, I am a little vague as to my sex. He then went on to discuss Burns from the lassies' point of view, declaring that Burns was a "manly man."

During the course of the evening, the guests sang a few songs composed round the poems of Robert Burns.

The guests at the Chieftain's table were Major-General O. C. Borrett, Sir William Hornell, the Hon. C. Gordon Mackie Mr. Justice Lindsay, Mr. J. W. C. Bonnar, Commodore Elliott, Dr. D. G. R. Black, Capt. C. H. G. Benson, Mr. H. G. Sheldon and the Rev E. G. Powell. The songs became, what they are still to-day—the poetry of the rights, the passions and the dignity of the proud peasantry of Scotland. I do not think that it is an exaggeration to say that the development of the social and political consciousness of the people of Scotland; their horse-sense; their suspicion of the specious; their contempt for snobbery, had their inspiration in the poetry of Robert Burns.

However harsh and narrow was the existence of the Scottish peasant of Burns' day he still possessed the liberty to be himself—a liberty which flowered in rich diversity—and an intense vitality of character and personality. To-day if a man is to enjoy the material benefits of mass civilization he must put off his individuality and conform himself to standardized types of thought and conduct. Signor Mussolini told his countrymen the other day that the "ideal of super-capitalism would be the standardization of the human race from the cradle to the grave." "That super-capitalism would like all babies to be born the same length, so that cradles could be standardized; all children to like the same toys; all men to dress in the same uniform, to read the same books, to have the same taste for the cinema, and all to desire the so-called labour-saving machine."

Kipling's MacAndrew prayed the Lord "to send a man like Robbie Burns to sing the Song of Steam." Well I don't necessarily agree with the "Vision of Loo," "the damriest bit" he thought that steam sports romance at sea, but I can't help feeling that if Robert Burns had taken a trip with MacAndrew, the world might have been much more interested in that working-class song in Gay Street in Hongkong, than in his theory that the spirit of the connecting rod was a symbol of "Predestination." I have no time to deal with

Burns as a Poet of Love. "To dear deluding woman, the joy of joys," wrote the Revetend Hamilton Paul, "Burns was partial in the extreme." I expect that you have all had quite enough of that kind of talk. Let us take the advice of Keats and forgetting for the moment the miseries of his life turn to his songs. Burns thought that the song "that he wrote for Anne Park was 'the best love song I ever composed in my life.' It begins—

"Yestreen I had a pint of wine,
I should like to read it to you
but I shouldn't do it justice.
His brother Gilbert always said that Robert stooped to his women. He never stooped more tendently and reverently than in the lovely song "O wert thou in the cauld blast" which he wrote for Jessie Lewars, the daughter of a brother exileman. She tended him in his last illness and he repaid the debt with more than usual magnificence—

"O wert thou in the cauld blast
On yonder lea, on yonder lea,
My plaidie to the angry air,
I'd shelter thee, I'd shelter thee.
Or did Misfortune's bitter storms
Around thee blow, around thee blow,
Thy bield should be my bosom.
To share it a', to share it a'.
Or were I in the wildest waste,
Sae black and bare, sae black and bare.

The desert were a Paradise;
If thou wert there, if thou wert there.
Or were I monarch of the globe,
Wi' thee to reign, wi' thee to reign.
The brightest jewel in my crown
Wad be my queen, wad be my queen."

The prerogative of man is to despise Death; Burns died unshaken and unafraid. His life is done with; the joy that he took in it remains. Therefore my last appeal to you to-night must be in his own words—

"But, ye, whom social pleasure charms,
Whose hearts the tide of kindness warms,
Who hold your being on the terms,
Each aid the others.
Come to my bowl, come to my arms,
My friends, my brothers!"

TOAST OF 'THE LASSIES'

Dr. Kenneth MacKenzie in rising to propose the toast of "The Lassies" said: "I feel the awkwardness of my position, acutely. As a man of scientific mind, I always associate ideas, with a mnemonic, and two months ago, when asked to assist at the toasts to the Immortal Memory, I connected the idea of a poet with a policeman in a fire—Bobby Burns. Unfortunately, when I started to rack my memory, the mnemonic suggested Robert Browning! I worked up some elaborate details accordingly. But of course, if I had thought twice, I should have realised that Browning and Burns could hardly have been gifted with the poetic fire simultaneously. Thus, if my speech is found to have no particular relation to Burns, you will understand why.

The lassies, I believe, played a lesser part in the life of Burns than they play in his poetry. Burns was not the sort of man to be wrecked on a permanent wave. It is significant that the poems of Burns acquire their peculiar charm largely from the combination of dialect and simple speech—and in his lyrical effusions to the lassies, he adopted the high flown metaphors and the turgid eloquence of Lovelace. The only thing that can be said for them is that they sold well then, and are neglected now. A best seller is the gilded tomb of a mediocre talent, but the words of Tam-o'-Shanter, though less polished and more real, are poets words: they have wings, and float up the stairs of palaces upon them. What a paradise for poets the great world would be, if any sort of discrimination was made in those palaces, between the gold and brass! The world was not fated to be a paradise for Burns. His lyrical nothings were smiled upon, his diaphanous in dialect were voted quite unsuitable for the drawing room. But the sounding trumpets of immortal fame have drowned the contemporary squeak of protest, and drowned them utterly.

Sublimating Ideal. For Burns, this Lassies were not so much a reality as a sublimated ideal. The unfortunate poet would have himself into a frenzy of love, to use his own expression, and then find the wench had gone off with another, while his eyes were in a frenzy fixed on his ideal. Instead of on the sober reality. He married, and had an unhappy married life, looking for the ideal in his Jean as a man hunts for a black cat that isn't there. We can all sympathise. Most of us have our ideals—and how seldom we find them in material form. And when we do, how soon do we exclaim with Hamlet—"Oh, that this too solid flesh would melt!" Still, it is wise to keep our conceptions, chained to the earth. We should nourish our

LOCAL FOOTBALL

Teams for Saturdays

1st Division.
Clubs de Recreio vs Chinese Athletic on Sunday 28th January, Kowloon Football Ground 4 p.m.

E. Marques
G. Guterres (Capt)
J. Bowen
J. Goncalves
C. Figueiredo
W. Maher
A. Castilho
H. Sousa
N. Delgado
J. Gomes
A. Pereira

3rd Division.
Club de Recreio vs R.A.F. on Saturday, 27th January Chatham Road Ground 4 p.m.

A. Quinn
M. Oliveira (Capt)
P. M. Xavier
B. Laurel
V. Xavier
H. Remedios
D. Aquino
H. Campos
G. Santos
W. Costa
D. Alves

Souls on the dew of Poesy—but manure them as well.

Goodness is not enough: but what a lustre it gives to people who good as well as charming. But charm's the thing. Charming people live up to the very edge of their charm—and then behave as outrageously as the world will let them. Burns admired charm rather than goodness. But he gave to the lovers he replaced, irreplaceable presents—parts of his soul. All our lives we are putting pennies—our most golden pennies into slot machines which are almost always empty. Burns spent his gold royally. It is not easy to treat women as apes, and not baboon oneself in the process. Burns never did it. He always hoped for better things—and as the henpecked husband remarked, it was only the tongs instead of the poker. Those who say everything is pleasant, and everyone delightful, often suffer from the awful fate of believing everything they say. His humerous, occasionally sardonic, and rarely biting, saved Burns from that. He seldom shone this revealing light upon the discreetly veiled figure of his ideal. The lassies, for him, remained the object of an unattainable pursuit of an unattainable perfection, and gave a meaning to his life and his work on this unavailing star. Gentlemen, to the lassies, lift your glasses!

KOWLOON

Private Car and Pedestrian.
21.20 hours. 23.1.34.

Private motor car No. 3998, owned by Mr. Bowers, Palace Hotel, was driven up Western Street to entrance of No. 7 Police Station by Captain C.B.L. Stringer who left the above mentioned vehicle to make a call at the Mercantile Marine Office. During his absence his son, Norman, age 5 years, released the hand brake. The car ran back and collided with Public Ricksha No. 228, breaking off the axle and right wheel of the ricksha. Captain Stringer paid \$4.00 to the ricksha driver.

Private Car and Pedestrian.
21.20 hours. 23.1.34.

Private motor car No. 1088 was being driven by Mr. P. A. Obuohoff along Nathan Road near Lai Chi Kok Road when Yeung Nong, Chinese female, age 53 years, who was crossing the road in front of the car, suddenly stopped when he sounded his horn. He swerved to avoid her, but she was struck by the right front mudguard and knocked down, receiving injuries to her head. She was admitted to Kowloon Hospital. Condition not serious.

Private Car and Pedestrian.
21.20 hours. 23.1.34.

Mr. and Mrs. Gow are retiring to Scotland and the Chieftain presented to "Davie" a beautiful silver salver subscribed to by members of the Society.

Mr. Gow replied in a few well-chosen words.

Speaking on behalf of the St. Andrew's Society, Mr. Shields extolled the good work of Mr. David

ACCIDENTS IN THE COLONY

Safety First Campaign

Motor Lorry Knocked down A Small Boy 1945 hours.
23.1.34.

Motor lorry, No. 3506 was being driven by Yan Tong along Hennessy Road from east to west when near Canal Road East a small boy, named Wong Hon Sang, age 13 years, ran across the road from right to left (north to south), and was knocked down. He was not injured and gave his name to the driver and ran away. He refused to come to the Station or go to the Hospital.

Private Car and Public Ricksha.
10.10 hours. 24.1.34.

Private motor car No. 3998, owned by Mr. Bowers, Palace Hotel, was driven up Western Street to entrance of No. 7 Police Station by Captain C.B.L. Stringer who left the above mentioned vehicle to make a call at the Mercantile Marine Office. During his absence his son, Norman, age 5 years, released the hand brake. The car ran back and collided with Public Ricksha No. 228, breaking off the axle and right wheel of the ricksha. Captain Stringer paid \$4.00 to the ricksha driver.

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HER'S LUCK!

B EER such as you have not drunk since you left home... Beer brewed fresh every day and containing no preservatives... A sparkling amber nectar with the true hop flavour unimpaired by voyaging or chemicals.

H. B. BEER

either "PILSENER" or "DARK BEER" according to your taste
IS THE BEST DRINK IN HONG KONG.

Atata Rubber Shoes

From 50 cents a pair.

AS GOOD AS GOLD!

WILLS' GOLD FLAKE Cigarettes

TRADE SUPPLEMENT CONTINUED

RADIO DEALERS
HOPEFULAccount of Broadcasting
in Hongkong

Although radio dealers in Hongkong are looking forward with hope to better business in 1934 than they enjoyed in the year which has just passed, their sunny horizon seems to be darkened by uncertainty regarding the type of programme to be broadcast locally during the coming twelve months.

The decision of dealers not to furnish Z.B.W. with free records has greatly limited the variety of entertainment heretofore afforded and this may affect sales.

Reviewing the various types of sets which have proved most popular in the Colony during the past year, the general sales trend seems to be towards those manufactured in America. Dealers claim that this is chiefly due to the fact that these sets, while they are the equal of those manufactured in Britain, can be relied on at a much lower cost.

The Hongkong radio market, due to the high tariffs in the interior is naturally limited and this again presents a stern aspect to the dealer. Nearly all retailers are unanimous in voicing their plea for better Chinese programmes. They suggest that singing girls etc. be allowed to take the place of the conventional records in the words of one dealer, "It would not be so highbrow, but would give us some variety."

Radio Licenses in Hongkong have increased in number steadily ever since 1923 and are expected to reach 3200 by the end of the year which will be a gain of more than seven hundred over that of the twelve months previous. In regard to regulations, the authorities state that they will be enforced more strongly than ever before and that regulations will have to be stringently adhered to or fines will be imposed.

An interesting change in the new radio licenses is the fact that the item which was formerly "note number three" has been changed to "condition seven" and now reads "Any alterations to the address specified in this license must be notified to the licensing authority, the license presented for correction, and the prescribed fee paid. (\$1.00).

During the past year many complaints have been made both publicly and privately against the local radio station and in all fairness to those concerned it is only just that a resume of its history be given.

BROADCASTING IN
HONGKONG

Broadcasting in Hong Kong first began seriously in 1923 when Government instituted the service. Prior to this several attempts had been made by private enterprise but they all failed.

The apparatus that was used at the commencement was a small 250 watt wireless telephone set, purchased in 1925 for the broadcast casting of typhoon warnings, with locally made amplifiers. In the following year proper amplifying apparatus was purchased, a room in the Post Office building was fitted up as a studio, and a Committee of private individuals was established under the chairmanship of the Postmaster General to advise on the programmes. Public interest steadily increased; the number of wireless receiving licences rose from 545 in 1929, to 1596 in 1930, 1768 in 1931, 2466 in 1932, and is still increasing. In the latter year a new and more powerful transmitter was purchased and set up in a new station on the back of the front at Hung Hom, Kowloon. This station consists of a building to house the transmitter, two 180 feet steel lattice masts from which is suspended the aerial system consisting of two vertical wires 150 feet in length. The transmitter is a standard Marconi type Q set having an output of 2 KW to the aerial. The range of the station varies from 150 miles in daylight to 700 miles at night. Owing to the mountainous formation of the surrounding country, the range is very erratic. The call sign is ZBW and the wavelength 355

metres. In 1932 also the studio was transferred to more suitable and commodious premises in the City of Victoria. The studio has a capacity of 9000 cubic Gloucester Building in the centre feet and is treated acoustically to have a valuable reverberation period of from 0.7 to 1.1 seconds, according to the type of programme broadcast. Adjoining the studio is the amplifier control room, secretary's office and waiting room for artists. All apparatus is standard Marconi make. In general the whole apparatus is similar to that used in station when broadcasting was first started in London. The old 250 watt transmitter has been replaced by a 2 KW transmitter built in the Public Works Department's Electrical Workshop and is used as a stand-by set and for experimental work for dual transmission of simultaneous Chinese and English programmes which it is hoped shortly to introduce.

The present station is on the air from 11 a.m. until 2 p.m. and from 4.30 p.m. until 10.30 p.m. Programmes are divided between English and Chinese listeners as follows:—

11.00 a.m. to 11.15 a.m. Stock quotations and news in Chinese.

11.15 a.m. to 11.30 a.m. English Stock quotations and news.

11.30 a.m. to 12.30 p.m. Chinese music.

12.30 p.m. to 2.00 p.m. English music.

4.30 p.m. to 7.00 p.m. Chinese music, talks, relays from theatres.

7.00 p.m. to 10.30 p.m. English music, talks, relays from theatres.

On Mondays and Thursdays the 4.30 p.m. to 10.30 p.m. programme is reversed in order, i.e. English 4.30 p.m. to 8 p.m., Chinese 8 p.m. to 10.30 p.m.

The transmission is approximately 55 per cent in English and western music and 45 per cent in Chinese and Chinese music.

There is a great dearth of musical talent in Hong Kong so that the bulk of the programmes provided consists of gramophone records. Considerable difficulty has also been experienced in obtaining competent announcers.

The Empire programme from Daventry is relayed for periods of from half to one hour two or three times a week, but reception is not good.

The organisation is divided into three sections; programme arrangements, licensing office, and technical branch. The first is managed by a Committee of fifteen members under the Chairmanship of the Postmaster General. The only other Government officer who is a member of the Committee is the Chief Electrical Engineer. Licensing is carried out by the Ship Inspection and Licensing Office under the Postmaster General. All technical work is carried out by wireless branch of the Electrical Sub-department of the Public Works Department.

Government pays all expenses in connection with the licensing and technical sides, which apart from the capital expenditure on such items as the transmitter and the station at Hung Hom, amount at present to approximately \$40,000 per annum. In addition Government makes a grant to the Broadcasting Committee of \$24,000 per annum, which pays for the rent of the studio, \$6,000 per annum, the studio staff consisting of two full time Europeans, one full time Chinese and three part-time announcers, and other expenses, such as artists' fees, in connection with the programmes.

On the revenue side a charge of \$10 is made for each receiving licence. In 1932 the fees amounted to \$20,680. It is expected that they will reach \$30,000 in 1933. It will thus be seen that broadcasting in Hong Kong is not self-supporting, though it should be borne in mind that much of the expenditure in connection with the technical side would have to be incurred in any case in connection with the broadcasting of typhoon and weather reports, even if no items of amusement were broadcast.

REVIEW OF MOTOR
TRADE

Classification of Makes

According to reports gathered from the various dealers, the motor industry did not have such a bad time during the period under review, for although a decrease in the sales of some of the makes has been reported, one or two makes have had a big increase in their turnover.

One dealer reports that the sales of the big cars went to pieces as everybody buying a car to-day asks for the smaller types. Many factors contribute to this state of affairs, not the least being the petrol question. With a small car, one can get as many as thirty miles to the gallon, and this, taken in conjunction with the smaller upkeep, has put the small car very much on the motor map, not only in Hong Kong, but also in the world.

So far as the big cars—and the trucks are concerned, only two or three makes are enjoying anything like the old-time popularity. This is accounted for by the fact that business being so bad, the companies in general are all acting with an eye to economy, and rather than spend a lump sum on a lorry, some people prefer hiring one for a prescribed period.

The up-country trade has similarly been affected and in this connection it would be of interest to note that only Canton has done a little buying during the past twelve months. The places farther up the river apparently are marking time.

Empire Preference.

Another dealer interviewed by our representative said that so far as his business was concerned, the Empire Preference (20 per cent) proved to be a blessing for one particular make—the McLaughlin-Bulck, the sales of which for 1933 showed an increase of 50 per cent over that of 1932. This was accounted for by the fact that in the medium-priced group of cars, the McLaughlin-Bulck compares very favourably with the others who have to pay the 20 per cent over the above the factory price when they are sold in the local market. In November 1933, the whole stock of 1933 Models were sold out and there is not one of the 1934 Models here yet—the first batch will arrive sometime towards the end of January or early in February.

The same dealer explained that so far as his small car was concerned, his sales for the period under review were two cars less than that for 1932 and in this instance, he said that the Empire Preference probably was the cause of it.

This dealer sounded a rather pessimistic note when talking about trucks and lorries and said that as far as he knew there were only two makes that were having anything like a sale in Hong Kong. He referred to the Ford and the Chevrolet, both of which are manufactured in Canada, and here again, "the good done by the Empire Preference to Empire manufactured cars and lorries was stressed."

Sales Steady.

Taking the trade as a whole, the motor industry enjoyed a steady year, and in this connection, mention must be made of the business done in used cars. A few reliable business houses have made second-hand car sales quite a profitable business and it would seem that more people are going in for second-hand cars than in previous years.

Bus Services.

The biggest event in the motor world locally in 1933 was the change-over in the bus services both in Hong Kong and in Kowloon. Unfortunately, however, we have to report that the Companies concerned with the operation of the services at the present have not shown any improvement on the old services as was hoped for. In fact they have allowed the services on both sides of the harbour to deteriorate to such an extent that complaints are more the rule than the exception.

It would appear that unless the Government took stringent measures to enforce an improvement in these services the public will have to put up with another bad year of transport facilities.

One matter that is demanding the immediate attention of the authorities is the parking question. Although it is not generally realised, the utter lack of parking facilities in the Colony is having an adverse effect on the motor trade, for people have been known to say that if there was not so much bother attached to finding a suitable place to park the car during business hours, there would be many more owner-drivers. Let us hope then that our Automobile Association will take the matter up with the authorities for the general cry at the moment is "more parking stands, please!"

PRIVATE CARS &
TAXIS

BRITISH—

A. C.	4
Armstrong-Siddeley	32
Austin	398
Bean	1
Clyno	8
Crossley	1
Daimler	1
Ford (British)	22
Hillman	79
Hummer	27
Jowett	10
Lagonda	2
Lanchester	1
Lea-Francis	2
M. G.	284
Morris	9
Riley	4
Rolls-Royce	1
Rover	6
Singer	22
Standard	31
Star	2
Sunbeam	4
Talbot	2
Triumph	5
Trojan	14
Vauxhall	33
Wolseley	34
Other makes	6
Total British	1047

AUSTRIAN—

Steyr	1
Total Austrian	1

BELGIAN—

Minerva	1
Total Belgian	1

U.S.A.—

Auburn (Cord)	18
Austin (American)	5
Buick and Marquette	153
Cadillac	2
Chevrolet	137
Chrysler	139
De Soto	31
Plymouth	46
Dodge	31
Durrant, Rugby and Star	15
Essex	48
Ford	220
Gardner	1
Graham-Paige	8
Hudson	13
Hupmobile	27
La Salle	1
Lincoln	1
Marmon	8
Roosevelt	5
Nash and Ajax	48
Oakland	8
Pontiac	24
Oldsmobile	15
Packard	11
Pearless	2
Pierce Arrow	1
Reo	6
Studebaker	147
Erskin	49
Stutz and Black Hawk	1
Willis-Overland	120
Willis-Knight	3
Stearns-Knight	1
Whippet	80
Other makes	96
Total U.S.A.	1458

CANADIAN—

Buick and Marquette	9
Chevrolet	18
Chrysler	1
Plymouth	12
Dodge	2
Ford	46
Studebaker	4
Willis-Overland	3
Willis-Knight	3
Whippet	9
Total Canadian	104

FRENCH—

Amilcar	1
Bugatti	1
Citroen	10
Delahaye	1
Hotchkiss	2
Mathis	2
Pengoot	5
Renault	2
Other makes	2
Total French	26

GERMAN—

B. M. W. Dixi	1
Hanomag	1
Opel	28
Other makes	1
Total German	31

ITALIAN—

Isotta Fraschini	130
Lancia	2
Total Italian	132

GRAND TOTAL	2801
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(Continued on Page 12)

ADVERTISEMENTS

THE "STAR" FERRY
COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN THAT THE THIRTY-SIXTH ORDINARY YEARLY MEETING OF THIS COMPANY will be held at the Office of Messrs. Jardine, Matheson & Co., Ltd., on THURSDAY, the 8th February, 1934, at NOON, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ended 31st December, 1933.

The Register of Shares of the Company will be CLOSED from Wednesday, the 31st January, 1934 to Thursday, the 8th February, 1934, both days inclusive.

By order of the Board of Directors.
F. H. CRAPNELL,
Secretary.

Hong Kong, 24th January, 1934.

HUMPHREYS ESTATE AND
FINANCE CO., LIMITED.

NOTICE is hereby given that the ANNUAL ORDINARY GENERAL MEETING of Shareholders will be held at the Hong Kong Hotel, Hong Kong, on MONDAY, the 12th February, 1934, at 11.30 a.m. for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ended 31st December, 1933.

The TRANSFER BOOKS of the Company will be CLOSED from TUESDAY, 30th January to MONDAY, 12th February, both days inclusive.

JOHN D. HUMPHREYS
& SON,
General Managers.
Hong Kong, 23rd January, 1934.

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Consult
the
WANT
ADS

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FOR 1934.

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Preliminary Trade Figures for 1933.

If Gossip We Must.

Rugby Game at Happy Valley:

Hongkong xv defeat the Australian Universities.

All the pictures in the "Daily Press" are repro-
duced in an Art Paper Supplement.

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12

HONG KONG DAILY PRESS FRIDAY, JANUARY 26, 1934.

SUPPLEMENT NO. 285

The SALE of Lingerie continues at the JADE TREE, throughout this week.

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GENERAL AGENCY FOR HONG KONG AND SOUTH CHINA
PRINCE'S BUILDING, 2ND FLOOR.

RECONSTITUTED MILK FROM NEW ZEALAND

Expert Claims Salary Against Local Merchants

JURY AWARD \$4,900 DAMAGES

Two year's salary, loss of bonus and a return passage to New Zealand totalling £2,931 were items which formed a claim brought by Mr. G. F. Allen against the New Zealand China Trading Company and Mr. Chow Yat Kwong, merchant of Shouson Hill. Originally Messrs. P. Y. Lo of the Bank of China and Li Chor Chi of 37 Kai Tack Bund were also named as defendants, but at the outset of the proceedings yesterday, Mr. Macnamara, Counsel for the plaintiff, indicated that the case against these two had been settled.

After hearing the evidence, the jury were given a series of questions by the Judge and six of them were for the plaintiff while one disagreed on all points. The damages awarded by the jury was \$4,903.

HOW THE PROCEEDINGS AROSE

Mr. Eldon Potter, K.C., instructed by Mr. Peter Sin, appeared for Chow; and Mr. H. C. Macnamara, instructed by Mr. H. J. Armstrong, for the plaintiff.

The special jury empanelled comprised Messrs. H.R.B. Hancock (foreman), P. V. Botelho, C. B. Brown, A. H. Compton, F. H. Crapnell, J. H. Taggart, and W. T. Stanton.

Outlining the case for the plaintiff, Mr. Macnamara said plaintiff was a specialist in reconstituted milk which was largely produced in New Zealand. The basis of the scheme in which he was employed by defendants was roughly to bring over butter and the remaining solids of ordinary milk from New Zealand, and to transform them again to milk in a specially equipped factory in this Colony.

The events which were the subject of the claim commenced early last year when, through a third party, his client and Mr. Offenberg came into contact. The latter was then travelling about New Zealand on business and it was understood that he represented "Chinese interests" though plaintiff did not know exactly whom or what this meant.

Some correspondence passed between the two, Offenberg asking for a report by Allen on the possibilities of developing the milk industry in China and the engagement of plaintiff in this connection.

On March 24, plaintiff wrote to Offenberg asking him to bring to a head the long correspondence between them on this subject and to make a final decision one way or another. This letter was discussed by the two of them and the same day Offenberg asked Allen to draw up the terms on which he would be prepared to serve the people he represented in Hongkong.

Cables Sent

Following this letter the two kept in touch and the next step was the formation of the limited company in Hongkong on July 11.

Between these dates however there had been cables from Hongkong and one on May 9 stated "Favourably inclined. Early decision." On June 24, "there was another which read: "When can you come?" and three days later a cable telling plaintiff to call at Cook's and collect \$80. Remembering the terms of the letter, this could only mean that the defendants had accepted the conditions therein and Allen accordingly set off for Hongkong arriving here on August 11. He had to draw \$10 more for his passage and this Offenberg advanced him through a New Zealand agent.

Allen was met here by Offenberg and the next day the defendants, and Li To, Mrs. Chow and others attended a sort of inaugural tiffin at the Gloucester Building at which Allen was introduced as the specialist from New Zealand. Reconstituted milk was also drunk, "though what effect it had on them I don't know," added Mr. Macnamara.

Allen was later introduced to Chow and a site was decided upon for the new factory in Kowloon.

It was then that Chow and the others concerned in the matter should have made their protest if it was really a fact that they were not employing him, and he had not come over from New Zealand at their invitation. They should have said then, if they wished to, that they were a small export firm with no capital to build a factory or carry out the schemes drawn up by plaintiff. Instead they welcomed him as their manager and servant.

After a time trouble arose between members of the firm in which, however, Mr. Allen had no part. He had drawn up the plans for the factory but there was a technical point which the Board had to decide before the work was commenced.

Paid Weekly

Mr. Allen was paid weekly but had no work to do and eventually he wrote to Offenberg stating that he was dissatisfied with the inactivity of the firm. This was the position when the defendant Chow commenced an action for dissolution of partnership. From that time the source of salary was dried up and plaintiff interviewed the members of the firm and asked for an explanation. They told him that they could not pay him any more.

This was the wrongful dismissal for which plaintiff claimed damages.

Plaintiff in Box

Plaintiff in the witness box gave evidence in support of Mr. Macnamara's opening.

Cross examined by Mr. Potter he said that he had heard that the capital of the partnership of the New Zealand China Trading Company was \$3,000 but did not pay much attention to hearsay.

Mr. Potter: And did you also know that in addition the firm had borrowed from Mr. Chow the sum of \$2,500 and from Sir Shouson Chow the sum of \$5,000?—I was told that \$5,000 had been advanced for the purpose of bringing me from New Zealand to here.

Did you know the business of the firm was to import canned goods from New Zealand?—I knew that was part of the business. You were, in fact, brought to Hongkong as factory manager of the Re-constituted Milk Factory?—I would not say that.

The scheme which Mr. Offenberg discussed with you was an ambitious scheme?—That is a matter of interpretation. I would suggest that capital of \$500,000 would not be too large.

LOCAL AND GENERAL

One case of meningitis has been reported in the Colony for the 24 hours ended January 24.

The proceeds are in aid of the Blind Chinese girls Home, Pokfulam, and the "Link" Scholarship and Young Artists funds.

A sound film depicting Willie Smith, billiard expert in action, will be shown at all performances at the King's Theatre to-day (Friday) only.

The Messageries Maritimes Co. advise the public that the Mail s/s "Athos II" which was scheduled to leave Hongkong on Sunday the 28th of January 1934 at 3 p.m. will leave this port on the 28th instant at 6 a.m. the departure being thus accelerated.

"Professor C. A. Middleton Smith will give an address on 'Waste—The Old Savage in the New Civilization' at a General Meeting of the Engineering Society on Thursday, 26th February, 1934 at 8.30 p.m. in Room 'K' at the University."

In the presence of His Excellency the Governor and Lady Peel, Madame Lottie Gordon will give an Australia Day Concert at the Helena May Institute on Saturday next the 27th. A varied programme of Australian National Music and Bush Songs, Stories and Monologues with musical accompaniments will be given by Madame Lottie Gordon, Mrs. Lyle Wilcox, Miss Geneva Li Sun and Miss Vera Clarken.

for an enterprise of this nature?—I suggest that amount would not be required.

In answer to a further question witness said he anticipated the Chinese interests would be developed into a company.

Defendant's Evidence

Mr. Chow Yat Kwong giving evidence in the afternoon said he arrived in Hongkong in October 1932. He was introduced by his brother-in-law, Mr. Li Chor-chi to a Mr. Offenberg and a Miss Imrie. He understood that Mr. Offenberg was a journalist and was somewhat surprised when he was told in May that he was going to work up a business in New Zealand products. He put \$1,000 in the business, but there was no question of contract or agreement. Witness said that there was no talk about business in reconstituted milk and when heard that the expert was coming, he protested against it. He was sick at home, and he rang up Li to ask why an expert was coming.

In answer to Mr. Macnamara, witness said that Mr. Allen was paid for eight weeks after his arrival from the partnership money.

After evidence had been given by Mr. Li Chor Chi and Mr. P. Y. Lo, his Lordship put the following questions to the jury, which, as indicated above, were all answered in the affirmative, by 5 to 1.

The Questions.

1. Were the five persons composing the defendant partnership in May-June 1933, preparing at part of their business to manufacture and market reconstituted milk in Hongkong?

2. Was Offenberg's cable sent on 23rd June, 1933, sent in pursuance of this purpose?

3. Did the plaintiff intend to be employed by persons unknown to him, whom he supposed to be Offenberg's principals for the purpose of formation of such company?

4. Was the acceptance by plaintiff of Offenberg's offer, an acceptance of employment?

5. Was this employment entered upon by plaintiff?

6. Was the employer in breach of this contract?

7. If any, what damages?

With regard to damages, the jury awarded 10 months' salary, passage money, and a certain nominal bonus.

The case was adjourned until Wednesday for an argument on points of law raised during the hearing.

MOTOR VEHICLES

Commercial Vehicles

(Continued from page 11)

BRITISH—	
A. E. C.	1
Albion	35
Austin	2
Bedford	24
Commer	14
Dennis	55
Guy	15
Karrier	3
Leyland	22
Morris Commercial	46
Singer	1
Thornycroft	75
Trojan	6
Vulcan	33
Other makes	11
Total British	343
U. S. A.—	
Chevrolet	103
Diamond	12
Dodge and Graham	27
Fargo and Chrysler	3
Federal	7
Ford	230
G. M. C.	32
International	12
Reo	11
Republic	1
Rugby	1
Stewart	4
Studebaker	16
White	5
Willys and Whippet	40
Other makes	3
Total U.S.A.	509
CANADIAN—	
Chevrolet	18
Ford	44
Total Canadian	62
FRENCH—	
Citroen	1
Total French	1
ITALIAN—	
Flat	4
Total Italian	4
GRAND TOTAL	919

COMPANY REPORT	
The Bank of East Asia, Ltd.	
The Directors of The Bank of East Asia, Ltd. announce that subject to audit, the profit for the year ending December 31, 1933, after writing off all charges and other contingencies, and including the balance brought forward from 1932, amount to \$849,993.44, which the Directors propose to deal with at the forthcoming annual meeting as follows:—	
To pay a Bonus of \$6.00 per share on 55,986 shares absorbing	\$335,916.00
To pay a Bonus to the per share on 55,986 shares absorbing	55,986.00
To transfer to Reserve	100,000.00
To pay a Bonus to the staff	24,000.00
To carry forward	334,091.44
	\$849,993.44

COMPANY REPORT

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Canton Silk Market

From the Kwangtung Raw Silk Testing Bureau Department of Reconstruction Canton.

Canton Quotations

January 23.
Extra O.S. 13/15 H.K. \$525P.
Small Extra O.S. 13/15 H.K. \$480N.
Crack N.S. 14/16 H.K. \$355N.
Extra Extra 20/22 H.K. \$330N.
Waste N.S. Open H.K. \$59P.

Yokohama Quotations

January 24.
Spot Yen 600.
Bourse six months Yen 602.

TREAT FOR KIDDIES

Enjoyable Performance at Peak Club

Many a parent is often heard remarking on the lack of suitable films for little children. In fact this is true, for amidst the hundreds of films that come to Hong Kong very few can be shown to children under ten.

For this reason an entertainment as the one given at the Peak Club yesterday afternoon is doubly welcome. The films shown were specially suited for tots and the enthusiastic way in which they were received showed the way the children enjoyed them.

The cinematograph performance started with the ever popular "Cartoons," in "The Jail Birds" which were greeted with shouts of laughter and many exclamations of delight on all sides. Next came a comedy called "Schools Out," but the real treat of the programme was in the next item of "Pack Up Your Troubles" in which our old friends Laurel and Hardy made many a person helpless with laughter.

The credit for the success of the entertainment goes to the Committee of the Peak Club who had arranged this treat for the children.

GUESTS AT THE PENINSULA HOTEL

Mr. & Mrs. H. McC. Anderson, Mr. J. T. Asquith, Mrs. E. Austen-Hofer, Major R. E. Bangold, Mr. C. T. Barr, Mr. & Mrs. Barnes, Mrs. N. Beatty, Miss B. Beesley, Capt. & Mrs. W. G. & Miss C. Benn, Mr. C. Bennett, Mr. & Mrs. R. H. Bennett, Capt. & Mrs. Benson, Mr. & Mrs. R. B. Bigazzi, Mr. & Mrs. W. E. Blackmar, Col. S. & Misses H. & J. Boyd, Lt. Col. Boyd, Miss P. W. Brown, Mr. B. G. Butler, Mr. & Mrs. A. Cameron, Mr. A. L. Caplan, Mrs. J. B. Chavril, Mrs. E. Cogan, Gen. M. A. Cohen, Mr. R. C. Creer, Mrs. C. H. Crichon, Mr. M. C. D. Cunha, Mr. L. G. Davies, Mr. R. N. Drake, Lt. & Mrs. Dreyer, Mr. & Mrs. D. & Miss E. Drummond, Major V. E. Duclos, Mr. S. B. Dunlop, Mr. & Mrs. F. J. Easterbrook, Mr. B. Elder, Mrs. E. Feeney, Mr. A. Firth, Mrs. Forbes, Mr. G. L. Frisque, Col. & Mrs. A. M. B. Gage, Mr. F. H. Gears, Mr. L. L. Gibson, Mrs. W. S. Ginn, Mr. & Mrs. J. Gould, Mr. T. M. Gregory, Mr. L. C. Grover, Mr. & Mrs. B. Guerra, Mr. & Mrs. C. M. Hall, Brig. G. R. Hamilton, Miss M. P. Hammerley, Mr. & Mrs. Y. K. Han, Mr. T. G. Hand, Mr. A. Hanson, Mr. W. A. Harding, Mrs. E. Hausmann, Mr. J. Heertjes, Capt. J. L. Henderson, Mrs. G. A. Hereford, Miss H. M. Hill, Capt. & Mrs. E. J. Holland, Miss S. Hooper, Mr. E. L. Hoole, Mrs. H. A. Howes, Mr. & Mrs. A. W. Hughes, Mrs. T. E. Hughes and Child, Lt. Col. & Mrs. H. C. H. Hall, Dr. A. Nelson Jones, Mr. R. O. F. King, Mr. R. Laurence, Mrs. & Miss Leonard, Col. & Mrs. L. C. Lewis, Mr. R. R. Liddell, Mr. & Mrs. A. Loew, Capt. & Mrs. Lovegrove, Miss L. R. Mackay, Miss M. Manuk, Mr. C. Mather, Mrs. D. Mather, Mr. E. J. McEann, Mr. H. D. McKenzie and Children, Mr. H. D. McKenzie, Mrs. N. E. Miller, Mr. R. Miller, Mr. T. C. Monaghan and Family, Col. J. F. Morris, Mr. E. H. Muzal and Family, Surg. Comdr. R. P. Nunnis, Mr. K. F. Noble, Mr. & Mrs. L. M. Norheim, Mr. H. Novak, Rev. O. Carroll, Comdr. & Mrs. H. A. Packer, Mr. A. M. Parker, Mr. P. P. Perry, Mrs. Potts, Mr. T. A. Randall, Mrs. F. G. Reinicke & Children, Capt. T. H. E. Riggs, Mr. P. A. H. Rohling, Mr. J. E. Salmon, Mr. & Mrs. J. R. Sindlinger, Mr. & Mrs. H. Skott & Daughter, Comdr. & Mrs. G. O. Slade, Mr. E. Grant Smith, Mr. T. Sparshott, Mr. L. E. Stone, Mr. A. V. Striker, Col. & Mrs. J. H. Thom, Col. N. W. B. E. Thom, Mr. J. J. Thomson, Mr. G. Travers, Mr. & Mrs. G. W. E. True, Mrs. M. Turner, Major W. E. Tyndall, Miss M. M. Tyrrell, Mrs. E. H. Vebell, Mr. L. Vignal, Mr. & Mrs. J. Vogel, Mr. R. E. Warren, Miss P. W. Webster, Mrs. L. H. Warren & Son, Mrs. D. Whiteley, Mr. C. Wilderspin, Mr. A. Williamson, Mr. & Mrs. W. Wing, Miss E. Wolner, Mr. W. J. Womack, Mr. L. F. Wright.

Nine persons were killed and forty injured, according to the first reports when the Madrid-Santander express was derailed between Piquera and Montabiz owing to a wash-out.—Transocean Kuo Min.

DAILY SHARE QUOTATIONS

Hong Kong Stock
ExchangeSharebrokers'
Association

THURSDAY, JANUARY 25.							
Buyers	Sellers	Share	Nominal	Buyers	Sellers	Share	Nominal
Banks							
\$1,845		\$1,840		H.K. Banks		\$1,840	
		2135		Do. (London)		2135	
		2135		Chartered Banks		2135	
		2135		Merchants Bks. "A"		2135	
		2135		Do. "C"		2135	
		2135		Bank of East Asia		2135	
		2135		N. C. & S. Banks		2135	
		2135		Am. O. Fin. Corp. S.		2135	
		2135		Ch. Fin. Corp. Ord. S.		2135	
		2135		Do. Pref. S.		2135	
		2135		Insurance		2135	
		2135		Canton Insurance		2135	
		2135		Underwriters		2135	
		2135		Union Insurance		2135	
		2135		China Fire		2135	
		2135		H.K. Fire		2135	
		2135		International Assoc. S.		2135	
		2135		Shipping		2135	
		2135		Douglas		2135	
		2135		Steamships		2135	
		2135		Indos (pref.)		2135	
		2135		Do. (def.)		2135	
		2135		Shells		2135	
		2135		Waterboats		2135	
		2135		Mining		2135	
		2135		Antamoks		2135	
		2135		Balatos		2135	
		2135		Baguio Gold		2135	
		2135		Beguet Consolidated		2135	
		2135		Do. Exploration		2135	
		2135		Do. Goldfield		2135	
		2135		Big Wedge		2135	
		2135		Gold Creek		2135	
		2135		Indo Mining		2135	
		2135		Itogons		2135	
		2135		Kallans		2135	
		2135		Langkats (single) S.		2135	
		2135		Explorations S.		2135	
		2135		Shanghai Loans S.		2135	
		2135		Raubs		2135	
		2135		Tronoh Mines		2135	
		2135		Venezuela Gold Mfg.		2135	
		2135		Docks, Wharves,		2135	
		2135		Godowns, etc.		2135	
		2135		H.K. & K. Wharves		2135	
		2135		Providents (old)		2135	
		2135		Do. (new)		2135	
		2135		H.K. & W. Docks		2135	
		2135		S. China Motors "A"		2135	
		2135		Do. "B"		2135	
		2135		Shanghai Docks S.		2135	
		2135		New Engineering S.		2135	
		2135		Hongkows		2135	
		2135		Land, Hotels, and		2135	
		2135		Buildings		2135	
		2135		H.K. Hotels		2135	
		2135		Shanghai Lands S.		2135	
		2135		Metropolitan Lands		2135	
		2135		H.K. Realities		2135	
		2135		China Do		2135	
		2135		Do. Debutas S.		2135	
		2135		Humphreys		2135	
		2135		New Asia Hotel		2135	
		2135		Asia Realities "A" S.		2135	
		2135		Do. "B" S.		2135	
		2135		Chinese Estates		2135	
		2135		Cotton Mills		2135	
		2135		Erco		2135	
		2135		Shai Cottons S.		2135	
		2135		Zoong Sings		2135	
		2135		Wing On Textiles S.		2135	
		2135		Public Utilities		2135	
		2135		Tramways		2135	
		2135		Peak Trams (old)		2135	
		2135		Do. (new)		2135	
		2135		Star Ferries		2135	
		2135		Yamutai Ferries		2135	
		2135		China Lights (old)		2135	
		2135		Do. (new)		2135	
		2135		Do. Rights		2135	
		2135		H.K. Electric		2135	
		2135		Macao do		2135	
		2135		Sandakan Lights		2135	
		2135		Telephones (old)		2135	
		2135		Do. (new)		2135	
		2135		China Buses S.		2135	
		2135		Tractions		2135	
		2135		Do. (pref.)		2135	
		2135		Industrials		2135	
		2135		Malabon Sugars		2135	
		2135		Caldbeck, (ord.) S.		2135	
		2135		Macgregors (pref.) S.		2135	
		2135		Canton Iron		2135	
		2135		Cementa (comb.)		2135	
		2135		Do. (old)		2135	
		2135		Do. (new)		2135	
		2135		Ropes		2135	
		2135		Miscellaneous		2135	
		2135		Dairy Farms		2135	
		2135		Der A. Wings		2135	
		2135		Amusements		2135	
		2135		Ch. E. Amusements		2135	
		2135		Constructions (old)		2135	
		2135		Do. (new)		2135	
		2135		Lane Crawford		2135	
		2135		Macintosh		2135	
		2135		Nanyang Tobacco		2135	
		2135		Watsons		2135	
		2135		Wm. Powell		2135	
		2135		M. Greyhound		2135	
		2135		S. C. Enterprises		2135	
		2135		United Theatres S.		2135	
		2135		B. Ind. G. Bonds		2135	
		2135		H.K. Govt. Loans		2135	
		2135		Wallace Harper		2135	
		2135		H.K. Wing On		2135	
		2135		S'hai Do.		2135	

MONEY AND MARKETS

H.K. STOCK
MARKETYESTERDAY'S OFFICIAL
QUOTATIONS

Subsequent to the conclusion of the Settlement, which passed off without a hitch, rates at the afternoon Session showed slight improvement. Hongkong Trams and Lights specially being bid for without meeting with any response from holders.

Of course, there was almost an entire absence of business throughout the day, the attention of the market being taken up with the adjustment of accounts.

Sales

Hongkong Banks \$1850
H.K. Fire Insurance \$282
Wharves \$119
Hotels \$6.45
Hongkong Trams \$22.70/22
Peak Trams (New) \$7
Star Ferries \$101/102
Electricity \$70
Dairy Farms \$20.10
Watsons \$7.15

Buyers

Hongkong Banks \$1845
Canton Insurance \$320
Union Insurance \$577
Douglas \$35
Balatos \$35
Baguio Gold 45 cts.
Beguget Explorations 31 cts.
Venz. Goldfields \$3.30
Providents (Old) \$2.80
Ewo Cottons Sh. \$13
Hotels \$6.35
Hongkong Lands \$72
Realities \$6.60
Hongkong Trams \$22.00
Peak Trams (Old) \$16.90
Star Ferries \$101
China Lights (Old) \$10.45
China Lights (New) \$104
China Lights (Rights) \$4
H.K. Electric \$78
Macao Electric \$22
Dairy Farms \$29
Govt. Loans 51 per cent. Prem.

THE EXCHANGE
MARKETMESSRS. ROZA BROS.
REPORT

Silver prices were lower yesterday to the extent of 1/16 for Ready and 1/16 for Forward, quotations being 19 7/16 for Ready and Forward. Silver advices reported the Continent as having sold America bought. China operated both ways. The tone at the close was steady. In America the rate was lower at 44 for Spot.

New York advices reported the opening rate at 5.00 and the closing rate at 4.97. The lowest rate done was 4.97.

Market

Nominal at the start, buyers predominating. The tone was weak. Subsequently a reaction took place and a fair amount of business was transacted in the Inter-Bank market.

Sterling

Opened with buyers at 1/5 27/32, sellers quoting 1/5 25/32. Subsequently business was done at 1/5 for near and February. At this stage the market reacted and transactions were arranged at 1/5 25/32, 1/5 13/16 and 1/5 17/32 for near and February. The market closed at lunch time with sellers at 1/5 13/16 January-February, buyers at 1/5 27/32 January-February.

U.S. Dollars

Business was done early in the morning at 37 for January and 38 for March. Subsequently the selling rate gradually rose to 37 for near, buyers probably at 37 1/16 January.

Yen

Merchants were quoted at 124 for near delivery.

Shanghai Dollars

Were quoted at 110 for near delivery.

Shanghai

The lowest rate done to-day was 1/4. Later the market reacted and sellers were quoted at 1/4 1/16 with business done at 1/4 1/16 February.

U.S. Dollars

Early advices indicated sellers at 33 for February. Subsequently there market weakened to 34 business done for February. Towards lunch time the tone was again steady with sellers at 34 for near.

LONDON EXCHANGE RATES

(BRITISH WIRELESS SERVICE.)

On	Sterling Parity	Jan. 25.	Jan. 24.
Amsterdam	12.10 Florins	7.78	7.81
Athens	375 Drachmae	375	375
Belgrade	276.316 Dinars	330	330
Berlin	30.40 Marks	13.30	13.29
Bombay	1s. 6d. per Rupee	1/6 3/32	1/6 3/32
Brussels	36 Belgas	22.48	22.48
Bucharest	313.588 Lei	530	530
Buenos Aires	47.58d. per Peso	38 1/2 S.O.	38 1/2 S.O.
Copenhagen	18.159 Kroner	22.40	22.40
Geneva	26.224 Francs	16.14	16.14
Helsingfors	193.23 Marks	226	226
Hongkong	110 Escudos	1/6 1/2	1/6 1/2
Lisbon	25.224 Pesetas	110	110
Milan	92.48 Lire	39 1/2	39 1/2
Montevideo	50.88d. per Peso	5.04	5.02
Montréal	4.887 Dollars	5.00	4.99
New York	4.867 Dollars	19.90	19.90
Oalo	18.159 Kroner	70 23/32	80 1/32
Paris	124.21 Francs	105	105
Prague	164.23 Kronen	105	105
Rio de Janeiro	22.93d. per Gold Milreis	4 1/2 S.O.	4 1/2 S.O.
Shanghai	18.159 Kroner	19.39	19.39
Stockholm	34.563 Schilling	29 1/2	29 1/2
Vienna	34.563 Schilling	1/2	1/2 11/32
Yokohama	54.56d. per Yen	19 1/16	19 1/16
Silver (spot)		101 3/16	101 3/16
Silver (forward)		101 3/16	101 3/16
War Loan		101 3/16	101 3/16

Closing Quotations

January 25, 1934		On New York:	
ON LONDON:		Bank Bills, on demand	76 1/2
Telegraphic Transfer	1/2	Credits, 60 days' sight, nom	
Bank Bills, on demand	5 1/2	ON BATAVIA:	
Bank Bills, 4 months'	5 1/2	On demand	56 1/2
On sight	1/8	ON PARIS:	
Credits, four months'	1/8	Bank Bills, on demand	62 1/2
ON SHANGHAI:		Credits, 4 months' sight	61 1/2
On Demand	11 1/2	ON SAIGON:	
ON SINGAPORE:		On demand	58 1/2
On demand	62 1/2	ON MANILA:	
ON JAPAN:		On demand	7 1/2
On demand	12 1/2	ON BANGKOK:	
ON INDIA:		On demand	12 1/2
Telegraphic Transfer	6 1/2	SOVEREIGNS, Bank Buying	
Bank, on demand	6 1/2	Rate	1/6 1/2
		BAR SILVER, per oz.	19 7/16

SINGAPORE SHARE CIRCULAR

Tin Fluctuates Very Rapidly But Heavy
Business Put Through

The following Share Market news is from Messrs. Fraser & Company Weekly Share Circular dated January 9:-

The past week has witnessed considerable fluctuations in the local Tin share market where a heavy volume of business has again been put through. The speculative interest has, however, been confined to a few of the prominent Dollar shares, whilst Sterling and Australian stocks have met with a sustained demand which has resulted in no general improvement in quotations in this type of investment. Kinta Tin Dredges were again the feature of the week, advancing sharply to \$2.85 earlier on, profit-taking, however, causing a reaction at one time to \$2.63. Other Dollar shares also eased in sympathy, but prices in this section have rallied somewhat at closing. Pungah Tins and Takupas, amongst others, were in popular demand in Australian Tins, but on the other hand the London market has been featureless with prices generally unchanged against the previous week's levels. The price of the metal itself has declined from \$227.15.0 to \$225.0.0 per ton and estimated shipments from the Straits for the current month are at present in the neighbourhood of 3,250 Tons.

There is nothing fresh to report regarding the Rubber situation, but shares have been in quiet demand with holders rather disinclined to operate in the market. Local Industrials remain very steady with prospective buyers now prepared to pay slightly higher prices for Straits Traders, Fraser & Neave, Ords, Singapore Cold Storages and Wearnes as against quotations in our last week's report, others being practically unchanged.

Mining.—Indications of the fluctuations in the local Tin share market may be gathered from the following opening prices, high levels and closing prices covering the business transacted during the week:

Kinta Tin Dredges	\$2.48	\$2.85	\$2.85
Kuchals	1.13	1.20	1.12
Sungai Luas	1.40	1.48	1.43
Hitam Tins	.41	.45	.43
Ulu Klang	1.29	1.40	1.35
Klang Rivers	2.05	2.20	2.18
Linguis	1.10	1.17	1.12
Batu Caves	1.02	1.17	1.07
Rahman Hydraulic	1.12	1.25	1.24
Telok Krulis	.88	.73	.71
Batang Padang	.33	.36	.35
Ayer Weng	2.05	2.20	2.18
Rantau Prefs.	1.02	1.17	1.12
Lukuts	1.07	1.15	1.10
Penawats	1.07	1.15	1.10
Round \$120 and Souths	1.07	1.15	1.10
taken at 43 and 45 cts. also			
Tongkah Harbours at \$4.75			

Consolidates remain neglected at 42 cents Middle and Newing Pets were an erratic market round 75 cents. The only transactions in Sterling shares were in Tronohs at 19 3/4, Bangris at 37 1/2 and Tekka Tappings at 15 3/4. In Australian shares, Pungahs had considerable business between 27 1/2 and 27 3/4 and a heavy turnover also took place in Takupas from 28 1/2 to 28 3/4 and Kuala Kampars had several transactions from 13 1/2 up to 14 3/4 with business now passing at the former figure. Malayan Collieries continue on offer and small parcels are now available at \$22.50 ex. div. whilst Raubs are a turn firm with business passing at \$3.20.

Rubbers.—A fair number of bargains were negotiated in Dollar Rubbers with New Scudals changing hands at \$1.28, Parit Peraks \$1.67 and \$1.70, Indragiris from \$1.53 to \$1.56 and Pajamas from \$1.20 to \$1.30. After being marketed at 34 cents, Mentakabs were taken slightly under and Kuala Sidims found buyers from \$1.80 to \$1.82. Other business consisted of Nyalas from 44 to 49 cents also at 47 cents and Jeram Kuantans were supported from 52 1/2 to 60 cents. In Sterling Rubbers

CHINA NAVIGATION COMPANY, LIMITED.

SWATOW & SHANGHAI	"KINGYUAN"	On 26th Jan. 10 a.m.
HONGKONG & HAIKOW	"KINGGOW"	On 26th Jan. 3 p.m.
SWATOW, SHANGHAI & TIENTSIN	"SUZYANG"	On 28th Jan. 10 a.m.
SWATOW, SHANGHAI & DAIRIN	"TEAN"	On 29th Jan. 10 a.m.
AMOI, SWATOW & SINGAPORE	"ANHUI"	On 30th Jan. 5 a.m.
SWATOW & BANGKOK	"KALGAN"	On 30th Jan. Noon
SWATOW, SHANGHAI & TIENTSIN	"HUPEH"	On 31st Jan. 10 a.m.
AMOI & SHANGHAI	"TSINAN"	On 31st Jan. 5 p.m.
SWATOW & SHANGHAI	"YINGCHOW"	On 1st Feb. 10 a.m.
HONGKONG, PAKHOI & HAIKOW	"YOHOW"	On 2nd Feb. 3 p.m.
SHANGHAI & DAIRIN	"CHINHUA"	On 4th Feb. 8 a.m.
SWATOW, SHANGHAI & TIENTSIN	"SOOCHOW"	On 4th Feb. 10 a.m.
SWATOW, SHANGHAI & TIENTSIN	"SHANTUNG"	On 6th Feb. 10 a.m.
SWATOW & BANGKOK	"KWEITANG"	On 6th Feb. Noon
AMOI & SHANGHAI	"TAIYUAN"	On 7th Feb. 5 p.m.
SWATOW & SHANGHAI	"KINGCHOW"	On 9th Feb. 10 a.m.
HONGKONG, PAKHOI & HAIKOW	"KINGYUAN"	On 9th Feb. 3 p.m.
SHANGHAI & DAIRIN	"TAMING"	On 11th Feb. 8 a.m.
SWATOW, SHANGHAI & TIENTSIN	"SINKIANG"	On 11th Feb. 10 a.m.

* Loads & sails from Stonecutters Dangerous Goods Anchorage.

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CHANGTE	19 Feb.	17 Feb.	18 Mar.	5 March
TAIPING	26 Feb.	24 Feb.	25 Mar.	12 March
CHANGTE	5 Apr.	17 Apr.	30 Apr.	6 May
TAIPING	8 May	15 May	18 May	3rd June

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M.S. "Afrika"	19 Feb.	17 Feb.	18 Mar.	5 March
M.S. "Chile"	11th Feb.	13th Mar.	14th Apr.	1 April
M.S. "Danmark"	2nd Mar.	4th April	10th May	10th May
M.S. "Panama"	9th April	15th May	18 May	3rd June

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S.S. "HAIYANG" on TUESDAY, 30th JAN., 3 P.M.

S.S. "HAICHING" on FRIDAY, 2nd FEB., 3 P.M.

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M.V. "SVALE" on SUNDAY, 28th JANUARY.

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Amoy.

Hai Ning, Douglas, Jan. 26.
Sirdhana, B.I. (Apar), Jan. 27.
Sui Sang, Jardine's, Jan. 28.
Auhui, B. & S., Jan. 30.
Hai Yang, Douglas, Jan. 30.
Tianan, B. & S., Jan. 31.
Hai Ching, Douglas, Feb. 2.
Taima, B.I. (Apar), Feb. 2.
Tilawa, B.I. (Apar), Feb. 22.

Chefoo.

Hang Sang, Jardine's, Jan. 28.
Rhineland, Johnson's, Feb. 6.
Yat Shing, Jardine's, Feb. 11.

Dairin.

Tean, B. & S., Jan. 29.
Trave, Melchers, Jan. 30.
Chinhua, B. & S., Feb. 4.
Patrolus, B. & S., Feb. 4.
Rhineland, Johnson's, Feb. 6.
Trier, Melchers, Feb. 13.
Sauerland, Johnson's, Feb. 15.
Alster, Melchers, Feb. 22.
Lomedon, B. & S., Feb. 23.

Fochow.

Hai Ning, Douglas, Jan. 26.
Hai Yang, Douglas, Jan. 30.
Hai Ching, Douglas, Feb. 2.
Yat Shing, Jardine's, Feb. 11.

JAPAN (Direct).

Sui Sang, Jardine's, Jan. 28.
Malabar, N.Y.K., Feb. 5.
Tantulu, B. & S., Feb. 14.

Japan and Shanghai.

Rawalpindi, P. & O., Jan. 26.
Sirdhana, B.I. (Apar), Jan. 27.
Soudan, P. & O., Jan. 27.
Athos, Messageries, Jan. 28.
Tokushima Maru, N.Y.K., Jan. 28.
City of Bath, Bank Line, Jan. 28.
Trave, Melchers, Jan. 30.
Emp. of Russia, C.P.S., Jan. 31.
Yasukuni Maru, N.Y.K., Jan. 31.
Prest Jackson, Dollar's, Feb. 2.
Tanda, E. & S., Feb. 4.
Rhineland, Johnson's, Feb. 6.
Chichibu Maru, N.Y.K., Feb. 7.
Arnis, Messageries, Feb. 9.
Comorin, P. & O., Feb. 9.
Sunnarvik, Johnson's, Feb. 9.
Taima, B.I. (Apar), Feb. 9.
Melton, B. & S., Feb. 10.
Hilde, Dodwell's, Feb. 10.
Mentor, B. & S., Feb. 11.
Emp. of Japan, C.P.S., Feb. 13.
Prest Jackson, Dollar's, Feb. 13.
Trier, Melchers, Feb. 13.
Mennon, B. & S., Feb. 16.
Prest Jackson, A.M.L., Feb. 16.
Sauerland, Johnson's, Feb. 16.
Tianan, B. & S., Feb. 16.
Touraine, Thoresen's, Feb. 16.
Tatsuma Maru, N.Y.K., Feb. 21.
Alster, Melchers, Feb. 22.
Burward, P. & O., Feb. 22.
Emp. of Asia, C.P.S., Feb. 22.
Lomedon, B. & S., Feb. 23.
Tilawa, B.I. (Apar), Feb. 23.
Auka Maru, N.Y.K., Feb. 23.
Chitral, P. & O., Feb. 23.
Prest Hoover, Dollar's, Feb. 24.
Diomed, B. & S., Feb. 25.
Peter Maersk, Johnson's, Feb. 25.

Kieling.

Auka Maru, N.Y.K., Feb. 23.

Otaru.

Mentor, B. & S., Feb. 11.
Diomed, B. & S., Feb. 25.

SHANGHAI AND WAY PORTS.

King Yuan, B. & S., Jan. 20.
Kwaisang, Jardine's, Jan. 26.
Hang Sang, Jardine's, Jan. 28.
Sui Sang, B. & S., Jan. 28.
Tean, B. & S., Jan. 29.
Hupchi, B. & S., Jan. 31.
Norwiken, Jardine's, Jan. 31.
Tianan, B. & S., Jan. 31.
Conte Rosso, Dodwell's, Feb. 1.
Yingchow, B. & S., Feb. 2.
Foo Shing, Jardine's, Feb. 4.
Soochow, B. & S., Feb. 4.
Yuen Sang, Jardine's, Feb. 7.
Selandia, Manners', Feb. 9.

Swatow.

Hai Ning, Douglas, Jan. 26.
King Yuan, B. & S., Jan. 26.
Kwaisang, Jardine's, Jan. 26.
Hang Sang, Jardine's, Jan. 28.
Sui Sang, B. & S., Jan. 28.
Tean, B. & S., Jan. 29.
Hupchi, B. & S., Jan. 31.
Norwiken, Jardine's, Jan. 31.
Tianan, B. & S., Jan. 31.
Conte Rosso, Dodwell's, Feb. 1.
Yingchow, B. & S., Feb. 2.
Foo Shing, Jardine's, Feb. 4.
Soochow, B. & S., Feb. 4.
Yuen Sang, Jardine's, Feb. 7.
Selandia, Manners', Feb. 9.

Takao.

Rhineland, Johnson's, Feb. 6.
Trier, Melchers, Feb. 13.
Sauerland, Johnson's, Feb. 16.

Taku Bar.

Trier, Melchers, Feb. 13.
Alster, Melchers, Feb. 22.

Tientsin.

Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

Tsingtau.

Kwaisang, Jardine's, Jan. 26.
Sui Sang, B. & S., Jan. 28.
Trave, Melchers, Jan. 30.
Hupchi, B. & S., Jan. 31.
Norwiken, Jardine's, Jan. 31.
Foo Shing, Jardine's, Feb. 4.
Soochow, B. & S., Feb. 4.
Rhineland, Johnson's, Feb. 6.
Yuen Sang, Jardine's, Feb. 7.
Trier, Melchers, Feb. 13.
Alster, Melchers, Feb. 22.

Eastward.

Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

Southward.

Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

Southward.

Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

Southward.

Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

Southward.

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Yat Shing, Jardine's, Feb. 11.

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Southward.

Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

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Yat Shing, Jardine's, Feb. 11.

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Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

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Yat Shing, Jardine's, Feb. 11.

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Yat Shing, Jardine's, Feb. 11.

Southward.

Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

Southward.

Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

Southward.

Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

Southward.

Hang Sang, Jardine's, Jan. 28.
Yat Shing, Jardine's, Feb. 11.

Boston and New York.

Pross Harrison, Dollar's, Jan. 3.
Laganbank, Bank Line, Feb. 4.
Sunnarvik, Johnson's, Feb. 9.
Adriatic, B. & S., Feb. 15.
Tai Yin, Dodwell's, Feb. 16.
Asuka Maru, N.Y.K., Feb. 23.
Peter Maersk, Johnson's, Feb. 25.

Halifax.

Chinese Prince, Furness', Feb. 3.
Silveryew, Furness', Feb. 17.

Honolulu.

Prest Coolidge, Dollar's, Jan. 27.
Chichibu Maru, N.Y.K., Feb. 7.
Emp. of Japan, C.P.S., Feb. 13.
Prest Lincoln, Dollar's, Feb. 15.
Tatsuma Maru, N.Y.K., Feb. 21.
Prest Hoover, Dollar's, Feb. 24.

Los Angeles.

Roseville, Bank Line, Jan. 27.
Chichibu Maru, N.Y.K., Feb. 7.
Sunnarvik, Johnson's, Feb. 9.
Tai Yin, Dodwell's, Feb. 16.
Selandia, Manners', Feb. 19.
Tatsuma Maru, N.Y.K., Feb. 21.
Peter Maersk, Johnson's, Feb. 25.

Panama.

Chichibu Maru, N.Y.K., Feb. 7.
Sunnarvik, Johnson's, Feb. 9.
Tai Yin, Dodwell's, Feb. 16.
Selandia, Manners', Feb. 19.
Tatsuma Maru, N.Y.K., Feb. 21.
Peter Maersk, Johnson's, Feb. 25.

Philadelphia.

Sunnarvik, Johnson's, Feb. 9.
Adriatic, B. & S., Feb. 15.
Peter Maersk, Johnson's, Feb. 25.

Portland.

Roseville, Bank Line, Jan. 27.
Prest Lincoln, Dollar's, Feb. 15.
Tatsuma Maru, N.Y.K., Feb. 21.
Prest Hoover, Dollar's, Feb. 24.

Puget Sound.

Roseville, Bank Line, Jan. 27.

San Francisco.

Prest Coolidge, Dollar's, Jan. 27.
Roseville, Bank Line, Jan. 27.
Chichibu Maru, N.Y.K., Feb. 7.
Prest Lincoln, Dollar's, Feb. 15.
Tai Yin, Dodwell's, Feb. 16.
Selandia, Manners', Feb. 19.
Tatsuma Maru, N.Y.K., Feb. 21.
Prest Hoover, Dollar's, Feb. 24.

Seattle.

Prest Jackson, Dollar's, Feb. 2.
Tantulu, B. & S., Feb. 14.
Prest Jefferson, A.M.L., Feb. 16.
Selandia, Manners', Feb. 19.

Vancouver, B.C.

Emp. of Russia, C.P.S., Jan. 31.
Emp. of Japan, C.P.S., Feb. 13.
Tantulu, B. & S., Feb. 14.
Selandia, Manners', Feb. 19.

Victoria, B.C.

Emp. of Russia, C.P.S., Jan. 31.
Prest Jackson, Dollar's, Feb. 2.
Emp. of Japan, C.P.S., Feb. 13.
Tantulu, B. & S., Feb. 14.
Prest Jefferson, A.M.L., Feb. 16.
Emp. of Asia, C.P.S., Feb. 22.

Southward.

FROM HONG KONG TO COAST PORTS, MANILA, AUSTRALIA

Australian Ports, East and West

Kamo Maru, N.Y.K., Jan. 27.
Changte, B. & S., Feb. 9.

Batavia.

Tai Yin, Dodwell's, Feb. 16.
Asuka Maru, N.Y.K., Feb. 23.

Bangkok.

Hermod, Thoresen's, Jan. 30.
Kaying, B. & S., Jan. 25.
Rajcan, B. & S., Jan. 30.
Muinam, Manners', Feb. 9.

Batavia.

Tijkembang, J.C.J.L., Jan. 30.
Chinese Prince, Furness', Jan. 30.

Brisbane.

Kamo Maru, N.Y.K., Jan. 27.
Nellora, E. & A., Feb. 3.
Changte, B. & S., Feb. 9.

Cairo.

Changte, B. & S., Feb. 9.

Cristobal.

Tai Yin, Dodwell's, Feb. 16.
Asuka Maru, N.Y.K., Feb. 23.

Davao.

Kamo Maru, N.Y.K., Jan. 27.
Silverstrand, Furness', Jan. 29.

Haiphong.

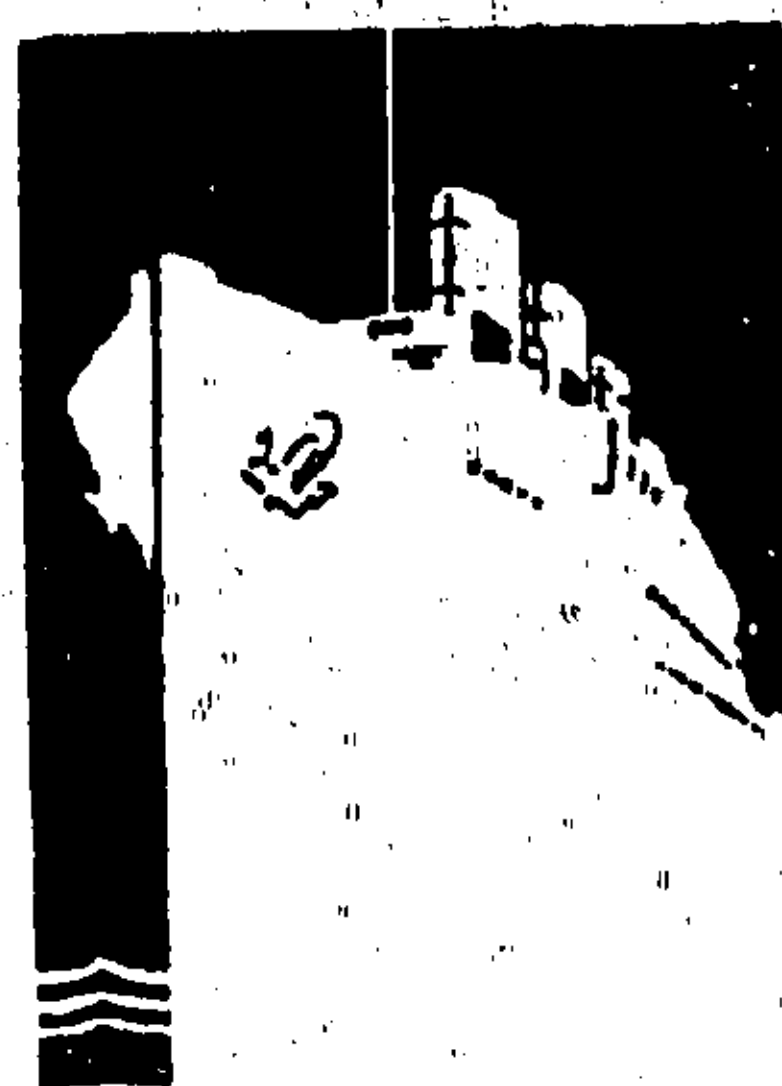
Kiungchow, B. & S., Jan. 26.
Yochow, B. & S., Feb. 2.

Holchow.

Kiungchow, B. & S., Jan. 26.
Yochow, B. & S., Feb. 2.

Macassar.

Chinese Prince, Furness', Feb. 3.



WEDNESDAY,
January 31st

Sailing for

VICTORIA & VANCOUVER

via SHANGHAI-NAGASAKI
KOBE-YOKOHAMA

ONE OF THE

BIG 4

"EMPRESS OF RUSSIA"

TRANS-PACIFIC SAILINGS

Steamers	Hong Kong	Shanghai	Nagasaki	Kobe	Yokohama	Honolulu	Victoria
Emp. of Russia	Jan. 31	Feb. 2	Feb. 4	Feb. 6	Feb. 8	Feb. 10	Feb. 12
Emp. of Japan	Feb. 13	Feb. 15	Feb. 17	Feb. 19	Feb. 21	Feb. 23	Feb. 25
Emp. of Asia	Feb. 22	Feb. 24	Feb. 26	Feb. 28	Mar. 2	Mar. 4	Mar. 6
Emp. of Canada	Mar. 9	Mar. 11	Mar. 13	Mar. 15	Mar. 17	Mar. 19	Mar. 21
Emp. of Russia	Mar. 23	Mar. 25	Mar. 27	Mar. 29	Mar. 31	Apr. 2	Apr. 4
Emp. of Japan	Apr. 6	Apr. 8	Apr. 10	Apr. 12	Apr. 14	Apr. 16	Apr. 18

TO MANILA

EMPRESS OF ASIA ... Feb. 15th

CANADIAN PACIFIC

Telephone: Passenger Dept. 20752. Freight 20042.
Canton Agents: JARDINE MATHESON & CO. LTD.



SAN FRANCISCO via Shanghai, Japan Ports and Honolulu.

CHICHIBU MARU ... Wednesday, 7th Feb., at 10 a.m.

TATSUTA MARU ... Wednesday, 21st Feb., at 10 a.m.

SEATTLE & VANCOUVER.

HIKAWA MARU (Starts from Kobe) Saturday, 3rd Feb.

HIYE MARU (Starts from Kobe) Monday, 19th Feb.

LONDON, MARSEILLES, ANTWERP, ROTTERDAM

via Singapore, Penang, Colombo and Suez.

HABUTSU MARU ... Saturday, 3rd Feb.

KASHIMA MARU ... Saturday, 17th Feb.

KITANO MARU ... Saturday, 3rd Mar.

SYDNEY & MELBOURNE via Manila and Ports.

KAMO MARU ... Saturday, 27th Jan.

KITANO MARU ... Saturday, 24th Feb.

BOMBAY via Singapore, Penang and Colombo.

MAYERASHI MARU ... Monday, 29th Jan.

GINYO MARU ... Sunday, 11th Feb.

SOUTH AMERICA (West Coast) via Japan, Honolulu, Los

Angeles, Mexico and Panama.

BOKUYO MARU ... Monday, 26th Feb.

NEW YORK via Panama.

ASUKA MARU ... Friday, 23rd Feb.

LIVERPOOL via Port Said, Beyrouth, Istanbul, Piraeus.

Genoa and Valencia.

DELACIA MARU ... Thursday, 15th Feb.

CALCUTTA via Singapore, Penang and Rangoon.

PENANG MARU ... Monday, 29th Jan.

MURORAN MARU ... Thursday, 8th Feb.

SHANGHAI, KOBE & YOKOHAMA.

TOKUSHIMA MARU ... Sunday, 28th Jan.

YASUKUNI MARU ... Wednesday, 31st Jan.

MALACCA MARU (Mojit direct) ... Monday, 5th Feb.

† Cargo only.

For further information, apply to:-

NIPPON YUSEN KAISHA.

Telephone 20791. (Private exchanges to all Depts.)



FRENCH MAIL STEAMERS.

Sailings from Hong Kong:

To MARSEILLES via Saigon, Singapore, Colombo, Djibouti (Aden), Suez, Port-Said.

To SHANGHAI - KOBE.

D'ARTAGNAN ... 30th Jan.

ATHOS II ... 13th Feb.

ARABIS ... 27th Feb.

ANDRE LEBON ... 12th Mar.

FELIX ROUSSEL ... 27th Mar.

ATHOS II ... 28th Jan.

ARABIS ... 9th Feb.

ANDRE LEBON ... 25th Feb.

FELIX ROUSSEL ... 9th Mar.

ATHOS II ... 28th Mar.

ARABIS ... 8th April

† Cargo only.

We can issue Through Tickets to Europe, Straits Ports, East Africa, Madagascar by Transshipment on our Mail Steamers at Port Said or Desseins.

For further information, apply to:-

C. DE MESSAGERIES MARITIMES, 2 Queen's Building, 13

Shipping News

Daily Statement, Clearances,
Ships in Harbour, etc.

YESTERDAY'S FREIGHT RETURNS

IMPORTS 7,500 TONS;
THROUGH CARGO
11,100 TONS.

The returns, shown at the Harbour Office of vessels carrying cargo to the Colony during the 24 hours ended at 9 a.m. yesterday were:-

Cargo for Through Ports

British Empress of Japan, 126

King Yuan, 610 195

Hai Ning, 258

Hydrangea, 300

American Golden Dragon, 1,070 2,312

Mojit 1,070 2,312

Norwegian Promise, 1,840

Bangkok, 818 140

Somerville, 959 2,303

Norviken, 3,617 2,443

Dutch Van Heutsz, 2,749 2,700

Swatow, 60 2,700

Japanese Canton Maru, 1,182

Yatsushiro, 60

Maru Sea Fishing, 60 1,242

Chinese Kung Ping, 325

Stanley, 43

Swabue, 500

Tin Seng, 3,000

Fort Bayard, 543 3,325

Sheng Lee, 543 3,325

Chinkiang, 543 3,325

Total 7,538 11,101

ASIATIC DECK PASSENGERS.

The following vessels brought Asiatic deck passengers to the Colony during the 24 hours ended at 9 a.m. yesterday:-

King Yuan (British), Holhow, 166

Hai Ning (British), Swatow, 374

Koromiko (British), Canton, 12

Hydrangea (British), Swatow, 187

Promise (Norwegian), Bangkok, 4

Norviken (Norwegian), Swatow, 137

Van Heutsz (Dutch), Swatow, 399

Canton Maru (Japanese), Swatow, 28

Kung Ping (Chinese), Canton, 37

Stanley (Chinese), Swabue, 97

Total 1,439

ARRIVALS AND DEPARTURES.

The arrivals and departures during the period under review were:-

British 5 8

American 1 1

Norwegian 3 2

Dutch 1 0

French 0 1

Japanese 2 2

Chinese 4 1

Total 16 15

SHIPS IN HARBOUR.

The following merchant ships were in harbour yesterday:-

Wharves.

Kowloon:-Rawalpindi.

Socony, Lai Chi Kok:-Golden Dragon.

China Merchants:-Tai Poo Sek and Kung Ping.

O.S.K.:-Dell Maru and Canton Maru.

Douglas Lapraik:-Svale and Hai Ning.

Chi On:-Hydrangea.

Docks.

Kowloon:-Haroldsvang, Afrika.

Maly, Benzia, Empress of Russia.

Tonjin.

Talkoo:-Tai Lee, Yue On.

Liangchow, Kwai Yang, H.M.S. Proteus, Yo Chow, Shun Chih, Chengtu.

Boats.

No. A3:-Ixion.

A4:-Barang.

A7:-Rio de Janeiro Maru.

A11:-Nagisan Maru.

A15:-Van Heutsz.

A18:-Somerville.

B5:-Soliven.

B6:-Tin Seng.

B9:-Gustav Diederichsen.

B10:-Dah, Loh.

B11:-Promise.

B15:-Kaying.

B17:-Fidern.

B21:-Kungchow.

B22:-Mau Sang.

B23:-Konsan Maru.

C1:-Helkon.

C3:-Sheng Lee.

SHIPPING MOVEMENTS.

The m.v. Chinese Prince (Prince Line), from New York, sailed from Shanghai on the 25th inst., and is expected here on the afternoon of the 27th inst.

ARRIVALS

January 24.

Empress of Japan, British str., 15,725 tons, Capt. L. D. Douglas, from Manila, Kowloon Dock-C.P.R.

King Yuan, British str., 1,540 tons, Capt. R. Allinson, from Holhow, buoy No. B21-B and C.

Rio de Janeiro Maru, Japanese str., 5,828 tons, Capt. T. Nishimura, from Kobe, buoy No. A7-O.S.K.

Tin Seng, Chinese str., 943 tons, Capt. Kwok Shau, from Fort Bayard, buoy No. B8-Wo Hop and Co.

January 25.

Koromiko, British str., 1,541 tons, Capt. E. Jones, from Canton, Yau-mat, Williamson and Co.

Rawalpindi, British str., 9,459 tons, Captain R. H. Stringer, from Singapore, Kowloon Wharf-M. M. and Co.

Sheng Lee, Chinese str., 1,764 tons, Capt. Z. Masaki, from Chinkiang, buoy No. C3-Yee Tai Hong.

Somerville, Norwegian str., 2,523 tons, Capt. J. Wilding, from Portland, Stonecutters-Bank Line.

Van Heutsz, Dutch str., 2,749 tons, Capt. Graaf, from Swatow, buoy No. A15-J.C.J.L.

CLEARANCES

January 25.

Dell Maru, for Swatow. Gestav Diederichsen, for Bangkok. Helkon, for Saigon.

Hydrangea, for Swatow. Koromiko, for Holhow.

Kaying, for Holhow. Norviken, for Canton.

Ixion, for Milke. Rio de Janeiro Maru, for Spore.

Sheng Lee, for Canton.

NOTICE TO MARINERS.

Diving Operations Soon To Be Carried Out

The Harbour Master issued a notice to mariners yesterday to the effect that until further notice, diving operations will be carried out in the vicinity of the Trocas and Pinnacle Rocks within an area bounded:-

On the North by Lat. 22° 18' 50"

North.

On the South by Lat. 22° 19' 35"

North.

On the West by Long. 114° 5' 35"

East.

On the East by Long. 114° 8' 55"

East.

All craft are warned to slow down and keep well clear of the Diver's Barge which will fly a red flag.

WARNING TO SHIPPING

Bombardment Of Sharp Peak

The Harbour Master has issued a warning to shipping to the effect that the bombardment of Sharp Peak will be carried out by H. M. Ship on Thursday, 1st, February, 1934.

PASSENGER LIST

The following were among the passengers who arrived in the Colony yesterday by the S.S. Rawalpindi:-

Mr. and Mrs. G. Archbutt, Miss B. Archbutt, Mrs. Lee Chin (Amah), Mrs. J. Bawer, Miss E. Bryne (Nurse), Miss E. Colling, (Nurse), Miss A. Carrington, (Maid), Mrs. Gibb, Mr. and Mrs. W. S. D'All, Mr. E. Davis, Mr. I. Evans, Mr. and Mrs. S. Hope, Mr. D. E. Johnson, Miss Leonard, Mrs. T. Linge, Mrs. G. Milbank, Mr. and Mrs. D. Munro, Miss A. Munro, Mr. A. Maxted, Mr. W.K. Robinson, Mr. and Mrs. H. Spooner, Mr. and Mrs. W. Taylor, Miss M. Vanderkiste, Miss A. I. Smith, Mrs. G. Blandford, Miss E. Walker.

IN WIRELESS COMMUNICATION.

The following ships were in wireless communication with Hong Kong yesterday:-

Sheaf Crown, Mary Moller, Persius, President Cleveland, Taiyo Maru, Golden Dragon, Dai Croas, Haldie, President Coolidge, Conte Verde, Empress of Canada, Ronsan Maru, Tjladar, Sindhana, Daviken, An-hui, Ankang, Kalgan, Tean, Sunna-vik.

CONSIGNEE NOTICES.

NOTICE TO CONSIGNEES.

PENINSULAR AND ORIENTAL STEAM NAVIGATION CO., STRAITS, "RAWALPINDI."

ARRIVED HONG KONG ON 25th JANUARY, 1934.

FROM ANTWERP, LONDON, GIBRALTAR, MARSEILLES, MALTA, PORTSAID, ADEN, COLOMBO AND STRAITS.

CONSIGNEES of Cargo by the above-named Vessel are hereby informed that their Goods are being landed and placed at their risk in the Hong Kong and Kowloon Wharf and Godown Company's Godowns at Kowloon where each Consignment will be sorted out by Mark and Delivery can be obtained as the Goods are landed.

Optional Goods will be landed here unless Instructions have been given to the contrary Six Hours before arrival of the Steamer.

Goods not cleared within 3 days including date of arrival will be subject to Rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees and the Company's Surveyors, Messrs. GODDARD & DOUGLAS, at 10 a.m. on Mondays and Thursdays, within the Free Storage period.

Consignees are specially notified that it is necessary for a Revenue Officer to be present at the examination of damaged dutiable cargo.

All Claims against the Steamer must be presented to the Underwriter on or before 14th February, 1934, or they will not be recognised.

No Claims will be admitted after the Goods have left the Godown.

MACKINNON, MACKENZIE & Co., Agents.

Hong Kong, 25th Jan., 1934. [2902]

CONSIGNEES NOTICE.

THE BEN LINE STEAMERS, LIMITED.

FROM LEITH, MIDDLESBRO, ANTWERP, LONDON, AND STRAITS.

The Steamship "BENDORAN."

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the HONG KONG & KOWLOON WHARF AND GODOWN COMPANY, LTD., whence and/or from the wharves Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 26th Jan., will be subject to Rent.

All Claims against the Steamer must be presented to the Underwriter on or before the 9th Feb., or they will not be recognised.

To comply with the General Bonded Warehouse Regulations consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 25th Jan., at 10 a.m., by Messrs. GODDARD & DOUGLAS.

No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & Co., Ltd., Agents.

Hong Kong, 19th Jan., 1934. [2191]

HAMBURG AMERIKA LINIE.

NOTICE TO CONSIGNEES

AGENCIES.

The London Office of the HONG KONG DAILY PRESS, 32, Fleet Street, E.C. 4, is constantly receiving enquiries from Home Manufacturers regarding Suitable Firms to act as Agents for their products in Hong Kong and South China.

Local Companies desirous of taking up further Agencies will let us know the Lines in which they are interested; the information will be forwarded to London and passed on to interested parties as opportunity offers.

This Service is offered to our Readers without charge and, of course, no obligation is incurred on either side.

The Required Information should be sent to the
HONG KONG DAILY PRESS, Ltd.
11, The House Street
Hong Kong.

THE OVERSEAS NATIONAL BANK, LTD.

NATIONAL BANK BUILDING.
Des Voeux Road Central.

Authorized Capital \$5,000,000.00
Subscribed and Paid up
Capital 1,000,000.00

We offer facilities for the transaction of general banking business. Foreign exchange transacted. Stocks and bonds bought and sold. Loans granted on approved securities. Correspondents in Principal Cities of the World.

LEE, FANG,
General Manager.

HONG KONG AND SHANGHAI BANKING CORPORATION

Authorized Capital \$50,000,000.00
(Issued & Fully Paid-up) \$20,000,000.00
Reserve Funds \$2,500,000.00
Sterling \$2,500,000.00
Silver \$10,000,000.00

Reserve Liability of Pro-
prietors \$20,000,000.00

Head Office: Hong Kong.

Board of Directors:

T. E. PEARCE, Esq., Chairman.

W. H. Bell, Esq., Deputy Chairman.

A. H. Compton, Esq.

Hon. Mr. C. G. S. Mackie, Esq.

G. Miskin, Esq.

K. S. Morrison, Esq.

Hon. Mr. J. J. Thomson.

J. P. Warren, Esq.

Chief Manager: V. M. Grayburn, Esq.

Branches: Amoy, Bangkok, Batavia, Bencoolen, Bombay, Calcutta, Canton, Cebu, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Malacca, Manila, Peking, Penang, Rangoon, Saigon, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.

Hong Kong, 24th Jan. 1934. [1933]

HONG KONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONG KONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

For the Hong Kong & SHANGHAI BANKING CORPORATION, V. M. GRAYBURN, Chief Manager.

Hong Kong, 3th November, 1933.

THE CHASE BANK.

8, QUEEN'S ROAD CENTRAL.

HEAD OFFICE: 18, PINE STREET, NEW YORK.

An American Bank offering complete Foreign Banking Service in the principal Markets of the world. Interest Rates on Application.

This Bank is entirely owned by THE CHASE NATIONAL BANK, NEW YORK, with Resources over U.S. \$1,800,000,000.

D. M. BIGGAR, Manager.

THE BANK OF CANTON, LTD.

HEAD OFFICE: HONG KONG.

Hong Kong Currency: Authorized Capital, H.K. \$11,000,000.00. Paid-up Capital, 8,665,000.00. Reserve Fund, 1,150,000.00.

Branches: CANTON, SHANGHAI, HANKOW, BANGKOK and SAN FRANCISCO.

London Bankers: THE LLOYDS BANK, LTD.

Correspondents: In all Principal Cities of the World Foreign Exchange and Bank Business of every description transacted.

Safe Deposit Boxes (various sizes at a Yearly Rental of from \$5 to \$40).

LOOK POONG SHAN, Manager.

THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital £3,000,000.00
Subscribed Capital £1,900,000.00
Paid-up Capital £1,050,000.00
Reserve Fund and Ret. £1,240,733.00

Bankers: THE BANK OF ENGLAND and MIDLAND BANK, LTD.

Branches: Bangkok, Calcutta, Canton, Cebu, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Malacca, Manila, Peking, Penang, Rangoon, Saigon, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

Every description of Banking and Exchange Business transacted. Loans granted on approved securities. Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application. Safe Deposit Boxes To Let.

KAN YONG PO, Esq., Chief Manager.

Li Tse Fong, Esq., Manager.

Branches and Agencies: Amoy, Canton, Cebu, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Malacca, Manila, Peking, Penang, Rangoon, Saigon, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

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Every description of Banking and Exchange Business transacted. Loans granted on approved securities. Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application. Safe Deposit Boxes To Let.

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CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1825.

Head Office: LONDON.

Paid-up Capital £3,000,000.00
Reserve Fund £3,000,000.00
Reserve Liability of Pro-
prietors £2,000,000.00

Agencies and Branches: ALOR STAR, AMSTERDAM, BANGKOK, BATAVIA, BOMBAY, CALCUTTA, CANTON, CEBU, HANKOW, HARBIN, HONG KONG, KOBÉ, KUALA LUMPUR, LONDON, LYONS, MALACCA, MANILA, PEKING, PENANG, RANGOON, SAIGON, SHANGHAI, SINGAPORE, SOERABAYA, SWATOW, TIENTSIN, YOKOHAMA.

FOREIGN EXCHANGE and General Banking Business transacted. CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. BREARLEY, Manager.

Hong Kong, Nov. 17th, 1933. [30]

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE

(Incorporated in France). Prince's Building, Chater Road, Victoria, Hong Kong.

HEAD OFFICE: 74, Rue St. Lazare, Paris.

Capital, fully paid-up 50,000,000
Special Working Capital 50,000,000
Reserves 23,352,000

Branches: Paris, Lyons, Marseilles, Saigon, Haiphong, Hanoi, Tourane, Pnom Penh, Hue, Shanghai, Tientsin, Peiping, Hong Kong.

France: Banque de Paris et des Pays Bas, Société Générale, London: Midland Bank, Ltd., New York: Irving Trust Co., Banca Commerciale Italiana, San Francisco: Bank of America, National Trust and Savings Association.

Every description of Banking and Exchange Business transacted. Correspondents throughout the World.

A. L. BRUSSET, Acting Manager.

Hong Kong, 7th Feb., 1933.

THE BANK OF EAST ASIA, LIMITED.

Authorized Capital \$10,000,000.00
Paid-up Capital \$5,500,000.00
Reserve and Undivided Profit 2,312,000.00

HEAD OFFICE: HONG KONG, No. 12, Des Voeux Road, Central.

Board of Directors: Sir Shouson Chow, Chairman. Li Koon Chun, Esq., Li Lan Sang, Esq., P. K. Kwok, Esq., Wong Chu Son, Esq., Wong Yung Tong, Esq., Kan Ying Fo, Esq., Chan Ching Shek, Esq.

Kan Tong Po, Esq., Chief Manager. Li Tse Fong, Esq., Manager.

Branches and Agencies: Amoy, Canton, Cebu, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Malacca, Manila, Peking, Penang, Rangoon, Saigon, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

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KAN YONG PO, Esq., Chief Manager.

Li Tse Fong, Esq., Manager.

THE AMERICAN EXPRESS COMPANY, INC.

63, BROADWAY, NEW YORK.

Capital U.S. \$6,000,000.00
Surplus U.S. \$1,867,089.17
Reserves U.S. \$1,718,979.67

Branches: Amsterdam, Antwerp, Assen, Athens, Basle, Berlin, Bombay, Bremen, Brussels, Cairo, Calcutta, Canton, Colombo, Copenhagen, Dublin, Edinburgh, Florence, Geneva, Genoa, Hamburg, Harbin, Havana, Hong Kong, Kobe, Lyons, Madrid, Manila, Mexico City, Monte Carlo, Moscow, Nanking, Peking, Penang, Rangoon, Saigon, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

Branches of American Express Company in Principal Cities of United States of America and Canada.

All classes of Commercial Banking Transactions undertaken. Personal investment accounts handled.

The Company offers to intending travellers the use of its "Travelers' Checks" and "Letters of Credit" and, in addition, the world wide services of its thoroughly equipped Travel Department.

E. W. DUGGAN, Manager.

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid up) Yen 100,000,000
Reserve Fund Yen 121,250,000

HEAD OFFICE: YOKOHAMA.

Branches and Agencies at: Alexandria, Amoy, Antwerp, Assen, Athens, Basle, Berlin, Bombay, Bremen, Brussels, Cairo, Calcutta, Canton, Colombo, Copenhagen, Dublin, Edinburgh, Florence, Geneva, Genoa, Hamburg, Harbin, Havana, Hong Kong, Kobe, Lyons, Madrid, Manila, Mexico City, Monte Carlo, Moscow, Nanking, Peking, Penang, Rangoon, Saigon, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

Branches in Dutch East Indies: India, Singapore, China and Japan.

Every description of Banking and Exchange business transacted. Current Accounts, Deposits, etc.

J. M. MORHAUS, Actg. Manager.

Hong Kong, January, 1934. [35]

NEDERLANDSCH INDISCHE HANDELSBANK, N.V.

(NEDERLANDS INDIA COMMERCIAL BANK)

[Established 1823 at Amsterdam.]

Authorized Capital Glds. 100,000,000.00
Paid up Capital Glds. 55,000,000.00
Reserve Fund Glds. 29,000,000.00

HEAD OFFICE: AMSTERDAM.

Head Office for Asia: BATAVIA.

Branches in Dutch East Indies: India, Singapore, China and Japan.

Every description of Banking and Exchange business transacted. Current Accounts, Deposits, etc.

J. M. MORHAUS, Actg. Manager.

Hong Kong, January, 1934. [35]

THE HONG KONG DAILY PRESS, LTD. wish to inform the

CANTON COMMUNITY that they have recently re-opened their

JOB PRINTING DEPARTMENT.

This Department specializes in all the necessary branches including the compiling and proof-reading of monthly and quarterly publications.

Considerable work is being done for the HONG KONG & SHANGHAI BANKING CORPORATION and other Banks, which includes letter heads, printing, ledger work, special forms, etc., etc.

Assuring you always our best attention.

KOEHLER & CO.

19, B.C. Shawmen, Agents.

Canton, December 1888.

MAILS FOREIGN

AIR MAIL SERVICES.

Bangkok-Amsterdam via Singapore
Saigon-Marseilles via Saigon

Correspondence for Europe and intermediate countries will be accepted for transmission by these Services. Rates and all particulars are shown in the schedules exhibited at the General Post Office and Kowloon Office. All letters etc. must be marked "By Air Mail" and handed in at the General Post Office and Kowloon Office.

BROADCASTING RECEIVING LICENCES, 1934.

All Existing Licences expire on 31st December, 1933.

New Licences for 1934 will be available at the Radio Office, P. & O. Building, as from 1st January, 1934 and will be issued during working hours against the receipt of a remittance of \$10.00.

Applications may be made:—

(a) personally.

(b) by messenger.

(c) by post.